

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

(Rev. 7-89)

Notice of Federal Tax Lien Under Internal Revenue Laws

District <p style="text-align: center;">Chicago, IL</p>	Serial Number <p style="text-align: center;">368917282</p>	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

\$57.00
FILING

Name of Taxpayer: **JOHN P. HUGHES, JR.**

Residence: **1020 N. HARLEM AVENUE
RIVER FOREST, IL 60305**

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax <small>(a)</small>	Tax Period Ended <small>(b)</small>	Identifying Number <small>(c)</small>	Date of Assessment <small>(d)</small>	Last Day for Refiling <small>(e)</small>	Unpaid Balance of Assessment <small>(f)</small>
1040	12/31/89	353-28-2723	09/28/88	10/28/94	7553.02
1040	12/31/83	353-28-2723	09/28/88	10/28/94	539.76
1040	12/31/83	353-28-2723	07/03/89	08/02/95	11277.07
1040	12/31/88	353-28-2723	09/25/89	10/25/95	9412.45

89559019

Place of Filing <p style="text-align: center;">Recorder of Deeds Cook County Chicago, IL 60602</p>	Total	\$ 28782.30
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This notice was prepared and signed at Chicago, IL, on this, 24 9 08 89 559019
the 1st day of November 19 89

Signature <p style="text-align: center;">for H. Glenn <i>[Signature]</i></p>	Title <p style="text-align: center;">Revenue Officer 36-01-3239</p>
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(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien. Rev. Rul. 71-468, 1971-2 CB 409)

Form 668 (Y) (Rev. 7-89)

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____

19 _____

at _____

day of _____

or Registrar,

Form 602 (7-19-51)

00.53
PROPERTY

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... together with any... shall be a lien in favor of the United States upon all property...

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability is satisfied...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

(f) Place For Filing Notice; Form. -

- (1) Place For Filing. - The notice referred to in subsection (a) shall be filed: (A) Under State Laws (i) Real Property... (ii) Personal Property... (B) With Clerk Of District Court... (C) With Recorder Of Deeds Of The District Of Columbia...

(2) Situs Of Property Subject To Lien - For purposes of paragraph (1) and 4, property shall be deemed to be situated:

- (A) Real Property - in the case of real property, at its physical location or... (B) Personal Property - in the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed... (C) Firm - This term, in respect of the United States, shall be deemed to mean the District of Columbia...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased in state
4. Personal property obtained in lawsuit
5. Personal property subjected to judgment lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice. - In the case of this section -

- (1) General Rule. - A notice of lien filed in the manner prescribed in subsection (f) during the required refiling period... (2) Place For Filing. - A notice of lien filed during the required refiling period shall be effective only: (A) If: (i) such notice of lien is filed in the office in which the prior notice of lien was filed; and (ii) in the case of real property, the fact of filing is entered and recorded in an index to the extent required by subsection (f) (4) (A); (B) in any case in which 30 days or more prior to the date of a refiling of notice of lien, upon subparagraph (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary... with change in the taxpayer's residence... is defined in accordance with subsection (f) in the State in which such residence is located.

(3) Required Refiling Period. - in the case of a State or the United States, the required refiling period is:

- (A) 30 days after the expiration of the required refiling period; and (B) the next Monday following the expiration of 60 days after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which -

- (1) such liability is discharged; (2) the Secretary finds that the liability for the amount assessed in connection with such lien in respect to the use of such property has been fully satisfied or has become legally unenforceable; or (3) Bond Accepted There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time) and that is in accordance with such requirements (including terms, conditions, and form of the bond and sureties thereon) as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure Of Returns and Return Information.

(b) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(1) Disclosure of amount of outstanding lien. - In a notice of lien has been filed pursuant to section 6321, the amount of the outstanding debt secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.