

UNOFFICIAL COPY Modification Agreement

Loan No. 35670
Mortgage Document #89236475

WHEREAS

STATE BANK OF LAKE ZURICH
35 West Main Street — Lake Zurich, Illinois 60047

loaned Robert S. Radin and Jacob Bletnitsky

89562710

the sum of One hundred twelve thousand two hundred and no/100----- Dollars

(\$ 112,200.00), as evidenced by a note and mortgage executed and delivered on May 10, 1989, which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan ~~for the following reasons:~~

~~Lot 21 in Block 50 in Grove Unit Number 6, being a Subdivision in the East half of Section 5, Township 42 North, Range 11, East of the Third Principal Meridian in Cook County, Illinois.~~

Lot 1 in Block 50 in A. T. McIntosh and Company's Palatine Estates, Unit 3, a subdivision of parts of Sections 26 and 27, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

One Hundred Twelve Thousand Two Hundred and no/100 ----- Dollars (\$ 112,200.00),
all of which the undersigned promises to pay with interest at 1.5 % ^{in excess of the prime rate of Continental Illinois National Bank} per annum until paid, and that the

same shall be payable quarterly Dollars (\$ _____),
~~per month~~ beginning on the 10th day of August 19 89, to be applied first to interest,

and balance to principal, ~~plus a sum determined as to be effective to that of, unless and where more obligations are~~ (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 7th day of November 19 89

STATE BANK OF LAKE ZURICH

By Don Britzinger
Authorized Signature

Robert S. Radin (SEAL)
Robert S. Radin

ATTEST:
Secretary
Secretary

Jacob Bletnitsky (SEAL)
Jacob Bletnitsky

*Note: Strike out words "for the following reasons:" if not applicable.

1#5555 TRAN 7251 11/27/89 10:48:00

#3661 # E * 89-562710

COOK COUNTY RECORDER

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

(SEAL)

(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

State Bank of Lake Zurich
Lanny Nelson
P.O. Box 308
Lake Zurich, IL 60047

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40LMA—Loan Modification Agreement



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SAF Systems and Forms

12/28/89

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