

UNOFFICIAL COPY Modification Agreement

80566630

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Loan No. 13562-5.0

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
loaned AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE, UNDER TRUST
NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE, UNDER TRUST AGREEMENT
DATED OCTOBER 7, 1983 AND KNOWN AS TRUST No. 59364

the sum of SIX HUNDRED TWENTY FIVE THOUSAND AND NO/100ths----- Dollars

(\$ 625,000.00), as evidenced by a note and mortgage executed and delivered on SEPTEMBER 17, 1987
which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which
note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the
terms of said loan ~~XXXXXX~~ to extend the maturity date of Mortgage Document Nos.
87-528-732 and LR 3654681 from October 1, 1989, to April 1, 1991, and agree to extend
the limited guaranties of Phillip C. Goldstick and Frank L. Gentile, and

WHEREAS, FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND is willing, upon receipt
of the aforementioned guaranties, and the payment of 1-1/2% NINE THOUSAND THREE HUNDRED
SEVENTY FIVE AND NO/100ths DOLLARS (\$9,375.00), and all costs of recording registering
Loan Modification Agreement and Chicago Title and Trust Company date down endorsement
(approximately \$300.00), to amend the mortgage maturity date to APRIL 1, 1991.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of
the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

SIX HUNDRED TWENTY FIVE THOUSAND AND NO/100ths----- Dollars (\$ 625,000.00),

all of which the undersigned promises to pay with interest at 10-1/4% for first 12 months and 10-1/2% for the last 6 months
same shall be payable interest only as billed monthly

~~XXXXXX~~ beginning on the 1st day of NOVEMBER, 1989, to be applied ~~XXX~~ to interest,
WITH A FINAL PAYMENT OF PRINCIPAL AND INTEREST DUE ON APRIL 1, 1991,
~~XXXXXX~~ plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated
sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 25th day of OCTOBER, 1989.
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE, UNDER TRUST NOS. 59363 AND 59364, and NOT PERSONALLY

Exec. Vice President Authorized Signature
ATTEST: Assistant Secretary

By: (SEAL)
ATTEST: (SEAL)

*Note: Strike out words "for the following reasons:" if not applicable.

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART
HEREOF:

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, ~~limited~~ guarantor or guarantors, or other secondary obligor or obligors, including an original
unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Phillip C. Goldstick (SEAL)
Frank L. Gentile (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors.
If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above
consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:
Gloria M. Rasmussen
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 East 162nd Street
South Holland, IL 60473 (OVER)

Box 67

80566630

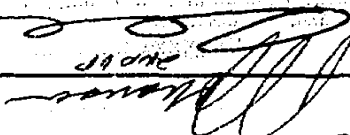
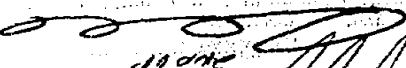
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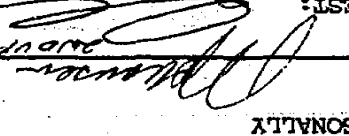
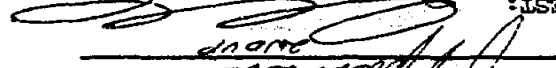
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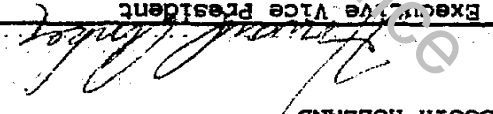
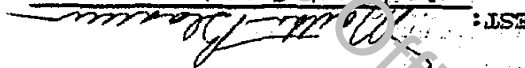
This instrument is executed by the undersigned First Federal National Bank and Trust Company, Chicago, Illinois, as trustee, in the exercise of the power and authority conferred upon it by the agreement of the parties to the mortgage, and in full discharge of its duty as trustee. It is expressly understood and agreed that the undersigned First Federal National Bank and Trust Company, Chicago, Illinois, shall not be held liable for any loss or damage to the property covered by this mortgage, and shall not be responsible for any loss or damage to the property covered by this mortgage, and shall not be responsible for any loss or damage to the property covered by this mortgage.

(SEAL)

AMERICAN NATIONAL BANK AND TRUST COMPANY
OF CHICAGO, AS TRUSTEE, UNDER TRUST
AGREEMENT DATED OCTOBER 7, 1983 AND
KNOWN AS TRUST NO. 59364, and NOT
PERSONALLY
BY: 
ATTEST: 
ASST. SECY

(SEAL)

AMERICAN NATIONAL BANK AND TRUST COMPANY
OF CHICAGO, AS TRUSTEE, UNDER TRUST
AGREEMENT DATED OCTOBER 6, 1983 AND
KNOWN AS TRUST NO. 59363, and NOT
PERSONALLY
BY: 
ATTEST: 
ASST. SECY

FIRST SAVINGS AND LOAN ASSOCIATION
OF SOUTH HOLLAND
BY: 
EXECUTIVE VICE PRESIDENT
ATTEST: 
ASSISTANT SECRETARY

Signed, sealed and delivered this 25th day of October, 1989.

IT IS UNDERSTOOD AND AGREED BY THE PARTIES THAT ALL OTHER PROVISIONS OF THE MORTGAGE
DOC. NOS. 87-528-732 AND LR 3654681 SHALL REMAIN IN FULL FORCE AND EFFECT AND
WITHOUT MODIFICATION.

IN CONSIDERATION OF THE MUTUAL AGREEMENT OF THE PARTIES AND OTHER
GOOD AND VALUABLE CONSIDERATION, IT IS AGREED THAT FIRST SAVINGS AND LOAN ASSOCI-
ATION OF SOUTH HOLLAND WILL EXTEND THE MATURITY DATE OF THE MORTGAGE DOC. NOS.
87-528-732 AND LR 3654681 TO APRIL 1, 1991.

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STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, THE UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that HOWARD ANKER personally known to me to be the Executive / Vice President of the FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, a corporation, and MARTHA BLAAUW, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Executive / Vice President and Assistant Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of NOVEMBER, 1989.

Janet Chochrek
NOTARY PUBLIC

"OFFICIAL SEAL"
Janet Chochrek
Notary Public, State of Illinois
My Commission Expires 5/9/93

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SEARCHED
SERIALIZED
INDEXED
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STATE OF ILLINOIS }
COUNTY OF COOK } ss.

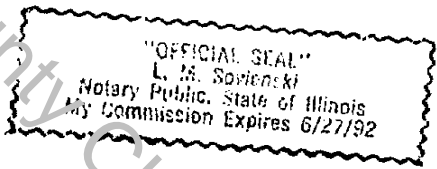
I, THE UNDERSIGNED, a Notary Public in and for said county, in the State aforesaid,
DO HEREBY CERTIFY THAT Peter H. Johanson, Second Vice President of the
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO
and Claire Rosati, ASSISTANT Secretary of said Company, who are personally known to me
to be the same persons whose names are subscribed to the foregoing instrument as such Second Vice President,
and ASSISTANT Secretary, respectively, appeared before me this day in person and acknowledged that they signed,
sealed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company,
as Trustee as aforesaid, for the uses and purposes therein set forth; and the said ASSISTANT Secretary then and
there acknowledged that he, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company
to said instrument as his own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid,
for the uses and purposes therein set forth.

NOV 2 1989

GIVEN under my hand and Notarial Seal, this day of A.D. 19.

L. M. Sowienski
Notary Public

My commission expires



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EXHIBIT 'A'

PARCEL 1

THAT PART OF THAT PART OF LOT FOURTEEN (14) IN ASSESSOR'S DIVISION OF PART OF THE SOUTH WEST FRACTIONAL QUARTER (1/4) OF SECTION 30, TOWNSHIP 41, NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF WEBER HEIGHTS SUBDIVISION IN ROGERS PARK, AS LAID OUT DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF SAID SOUTH LINE OF WEBER HEIGHTS SUBDIVISION IN ROGERS PARK, AS LAID OUT AND EASTERLY LINE OF RIDGE ROAD, THENCE SOUTHEASTERLY ALONG SAID EASTERLY LINE OF RIDGE ROAD 50 FEET THENCE, EAST AND PARALLEL WITH SAID SOUTH LINE OF WEBER HEIGHTS SUBDIVISION IN ROGERS PARK, AS LAID OUT 150 FEET . THENCE NORTHWESTERLY AND PARALLEL WITH SAID EASTERLY LINE OF RIDGE ROAD 50 FEET THENCE WEST ALONG SAID SOUTH LINE OF WEBER HEIGHTS SUBDIVISION IN ROGERS PARK AS LAID OUT 150 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 11-30-308-004-0000
ADDRESS OF PROPERTY: 7537 North Ridge Blvd., Chicago, Illinois 60645

ALSO

PARCEL 2

LOT 4 IN WEBER HEIGHTS SUBDIVISION IN ROGERS PARK, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 30, 1913 AS DOCUMENT NUMBER 5236122, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 11-30-308-003-0000
ADDRESS OF PROPERTY: 7539 North Ridge Blvd., Chicago, Illinois 60645

SEPT-01 11/29/88 15:41:00
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COOK COUNTY RECORDER

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