Form 668 (Y)

(Rov. 7-89)

District:

26

Notice of Federal Tax Lien Under Internal Revenue Laws Serial Number

For Optional Use by Recording Office

Chicago, IL

368917840

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in tayor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

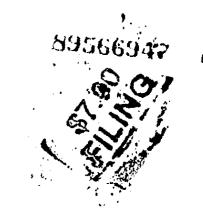
Name of Taxpayer JOHN 1 & PATRICIA & REARDON

Residence

271 WENTWORTH

GLENCOE, IL 40022-1931

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unterest notice of lien is reflied by the date given in solumn (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).



Kind of Tax	Tax Period Ended (b)	ldentifying Number	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (/)
1040 10 p.d. Meganera	12/31/84		03/33/88	03/23/94	3219.23
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		COUNTY, ILLI	1018   <sup>1</sup> 1	(C)	
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b, 15 (2)			in the second of the second		·C
Place of Filling					,

Recorder of Deeds

Cook County

Chricago P IL 60302 Total

3219,23

his	notice	was	prepared	and	signed	at	 <u>Chi</u>	cada	•	<u> </u>	n t	his,
			-									

9th day of November 19

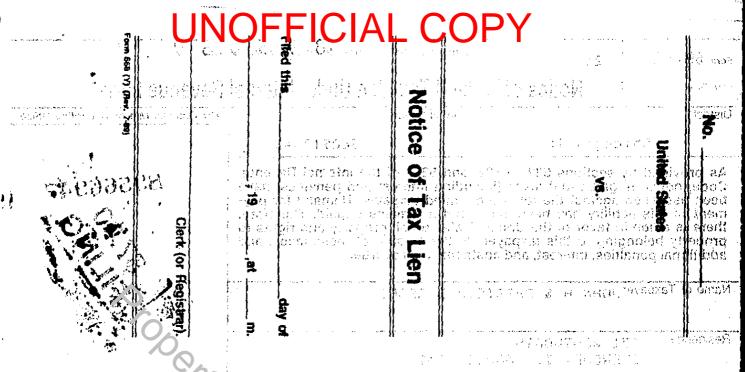
Signature

for Dorothy C.

Chief Collect. 35-01-0000

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax iten Rev. Rul. 71-466, 1971 - 2 C.B. 409)

Form 668 (Y) (Rev. 7-89)



# Excerpts From Internal Revenue Cods

#### Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the emount (including any interest, additional amount, addition to tax, or assessable penalty, together, with any costs inal may accrue in addition thereto) shall be a lien in layor of the United States upon all property and rights to property, whether health personall belonging to out person. [133] older executive? Microsoft the business is localed and that real-

### Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall exise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse

## Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien Imposed by section 6321 shall not be valid as against any purchaser, holder of a. security interest, mechanic's lienor, or judgment tien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

#### in Place For Filling Notice; Form.-

(1) Place For Filing - The notice referred to in subsection (a) shall be filed -

(A) Under State Laws

(I) Real Property in the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and

(ii) Personal Property - In the case of personal property, whether langible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; or

With Clerk Of District Court in the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or

(C) With Recorder Of Deeds Of The District Of Columbia-In the office of the Recorder of Deads of the District of Columbia, If the property subject to the lien is situated in the District of

12) Situs Of Property Subject To Lien's For purposes of paragraphs (1) and (4), property shall be deemed to be shuated

(A) Real Property - In the case of real property, at its physical location; or

(B) Personal Property - In the case of personal property, whe'her tengible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

For parties of paragraph (2) (B), the residence of a corporation or parties of what be deemed to be the place at which the prindence of a turn wer whose residence is without the United States shall be dramed in be in the District of Columbia.

(3) Form - The to in an content of the notice relened to subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwith landing any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even in ough notice of lien imposed by section 6321 is filed with respect to:

- 1. Seturities
- Motor vohicles
- Personal property purchased at retail
- Personal property purchased in casual sale Personal property subjected to possessory lien
- Repl property tax and special assessment liens
- Residential property subject to a mechanic's tion for cortain repairs and improvements
- Attorney's fiens
- Cortain insurance contracts
- Passbook loans
- (g) Refiling Of Notice. For purposes of this
- (1) General Rule.—Unless notice of then is refiled in the manner prescribed in paragraph (2) during the required reliting period, such notice of then shall be treated as filled on the date on which it is filed (in accordance with subsection (fi)) after the expiration of such reliting period.
- (2) Place For Filing: A notice of flen reflied during the required refilling period shall be effective only -

(A) #-

(f) such notice of tien is refiled in the office in which the prior notice of nen was fled; and

(ii) in the case of real property, the fact of refilling is entered and recorded in an index to the extent required by subsection (I) (4), and

(B) In any case in which, 90 days or more prior to the date ... of a refilling of notice of lien under subparagraph (A), the

Secretary received witten information (in the manner pascribed in regulations issued by the Secretary) concerning a change in the taxpayor's residence, it a notice of such light is also filled in accordance with subsection (f) in the State in which such residence is located:::

(3) Required Retiting Period. of any notice of lien, the term trequired reilling period means:

(A) the one-year period ending 30 days after the emphation of 6 years after the date of the essentiant of the tast, and (B) the one-year period ending with the espiration of 8 years after the close of the preceding required retiling period for such police of lien.

# Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. — Subject to such regula-tions as the Secretary may prescribe, the Secretary shall leave a cartificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on

[1] Liability Satisfied or Unenforceable - The Secretary finds that the liability for the amount assessed, together with all intorest in respect thereof, has been fully satisfied or has become

legally unenforceable; or

(2) Bond Accepted-There is furnished to the Secretary and a copied by him a band that is conditioned upon the payment of the amount assessed, together with all Interest in respect thereo', with the time prescribed by law [including any extension of such imp), and that is in accordance with such requirements relating to Jums, conditions, lend form of the bond and sureties there in F3 may be specified by such regulations.

> Sec. 0103. Confidentiality and Disclosure of Returns and Return Information.

#### in Disclosure of Certain Returns and Return information For Tax Administration Purposes:-

(2) Disclosure of amount of outstanding lian.-If a notice of lien has been filed pursuant to section 6323(f), the entount of the outstanding obligation secured by such lien may be disclosed to any person who tomishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

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