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statutory period during which it may be exercised. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgages shall in all respects be as if they had without this paragraph. No suit shall be maintainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

K. That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, either before or after sale, and without notice to the Mortgagor, or any party claiming under him, and without regard to the solvency of the Mortgagor or the true value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the property, including the expenses of such receivership or on any deficiency decree whether there be a decree therefor in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof.

L. That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith, that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of Mortgagee to require or enforce performance of the same or any other of said covenants, that wherever the context hereof requires, the masculine gender, as used herein shall include the feminine and the neuter and the singular number, as used herein, shall include the plural, that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor, and the successors and assigns of the Mortgagee, and that the powers herein mentioned may be exercised as often as occasion therefor arises.

IN WITNESS WHEREOF, this mortgage is executed, sealed and delivered this 3RD

day of NOVEMBER, A.D. 19 89

*Richard J. Godley* (SEAL) \_\_\_\_\_ (SEAL)  
RICHARD J. GODLEY (SEAL) \_\_\_\_\_ (SEAL)

STATE OF ILLINOIS }  
COUNTY OF Cook }

I, The Undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT RICHARD J. GODLEY, A BACHELOR personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws.

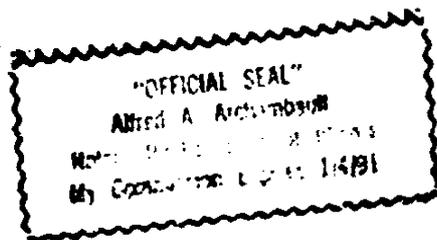
GIVEN under my hand and Notarial Seal, this 3RD day of NOVEMBER, A.D. 19 89.

*Clifford A. Jackson*  
Notary Public

89567646

MY COMMISSION EXPIRES \_\_\_\_\_

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS  
OF CRAGIN FEDERAL BANK FOR SAVINGS ASSOCIATION  
5133 WEST FULLERTON AVENUE CHICAGO, ILLINOIS 60639



period of redemption for the full market value thereof in such completion, through such agents or brokers and in such form as shall be satisfactory to the Mortgagee...

Indemnity provided for the payment of the mortgage interest and other charges... and other insurance required or accepted, the undersigned promises to pay to the Mortgagee...

This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage...

D That in case of failure to perform any of the covenants herein, Mortgagee may do in Mortgagee's behalf everything so convenient that said Mortgagee may also do as it may deem necessary to protect the lien hereof...

E That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagee at the date hereof...

F That in the event the ownership of said property or any part thereof be conveyed to a person other than the Mortgagee, the Mortgagee may without notice to the Mortgagee...

G That time is of the essence hereof and if default be made in performance of any covenant herein contained or in making any payment under said note or obligation...

H That the Mortgagee may employ counsel for advice or other legal service at the Mortgagee's discretion in connection with any dispute as to the debt hereby secured...

I In case the mortgaged property or any part thereof shall be taken by condemnation, the Mortgagee is hereby empowered to collect and receive all compensation which may be paid for any property taken or for damages to any property not taken...

J All easements, rents, issues and profits of said premises are pledged, assigned and transferred to the Mortgagee, whether now due or hereafter to become due, under or by virtue of any lease or agreement for the use or occupancy of said property...

59557645





Box 403

# MORTGAGE

GODLEY

to

CRINGIN FEDERAL BANK FOR SAVINGS

PROPERTY AT:

3008 N. JACKSON DR.  
ARLINGTON HEIGHTS, ILLINOIS 60004

Loan No. 01-47757-15

89567646

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