

THIS INDENTURE, Made November 17 19 89 between William J. Suhr, Jr. and

Pamela L. Suhr, his wife herein referred to as "Mortgagors," and FIRST NATIONAL BANK OF MOUNT PROSPECT, a national banking association residing in Mount Prospect Illinois, (herein referred to as "Trustee"), witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Note hereinafter described (said legal holder or holders being herein referred to as Holders of the Note) in the principal sum of

TEN THOUSAND AND NO/100 Dollars (\$10,000.00), evidenced by one certain Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of P+1 1/2% per annum prior to maturity as follows: P+1 1/2% - 1/2% over lender's prime, floating. The annual interest rate will not increase above 21%.

TEN THOUSAND AND NO/100 Dollars (\$10,000.00), evidenced by said Note shall be first applied to interest on the unpaid principal balance and the remainder to principal unless paid when due shall bear interest at the rate of P+4 1/2% per annum. P+4 1/2% - 4 1/2% over lender's prime, floating. The annual delinquent interest rate will not increase above 24%.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Palatine County of Cook and State of Illinois, to wit:

THIS IS A JUNIOR TRUST DEED ON THE SUBJECT PREMISES

Lot 10 in Block 5 in Winston Park Northwest Unit No. 1 being a Subdivision in Section 13, Township 42 North, Range 10 East of the Third Principal Meridian according to the plat thereof recorded in the Recorder's Office of Cook County, Illinois on July 30, 1957 as Document 16972096 in Cook County, Illinois. PIN#02-13-401-010

Property Address: 1324 Virginia Dr., Palatine, IL 60067

Document Prepared by: Karen Besthoff, Loan Administrative Officer, First National Bank of Mt. Prospect, Illinois, One First Bank Plaza, Mt. Prospect, IL

TOGETHER with all buildings, improvements, tenements, covenants, fixtures, and appurtenances thereto belonging, and all rents, issues, and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are given and granted jointly and as a group with said real estate and interest for the payment of the indebtedness secured hereby and not severally), and, without limitation, the proceeds of the foregoing, all appurtenances and appurtenances of every kind now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single unit or centrally controlled), and ventilation, and all screens, window shades, storm doors and windows, screens, floor coverings, gas and electric fixtures, plumbing, radiators, sinks and water heaters. All of the foregoing are declared to be a part of said real estate which is physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the terms and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Mortgagors (1) shall promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) shall keep said premises in good condition and repair, without waste, and free from mechanical or other liens or claims for lien not expressly subordinated to the lien hereof, except taxes and other governmental assessments not covered; (3) shall pay when or as is indicated herein which may be incurred by a lien or charge on the premises superior to the lien hereof, and upon receipt of satisfactory evidence of discharge of such prior lien to Trustee or to holders of the Note; (4) shall complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) shall comply with all requirements of law or municipal ordinance with respect to the premises and the use thereof; (6) shall make no material alterations in said premises except as required by law or municipal ordinance, without prior written consent of Trustee or holders of the Note being first had and obtained; and (7) shall not sell, transfer, assign or otherwise alienate (whether by land contract or otherwise), or encumber or suffer or permit any lien or encumbrance (whether or not junior and subordinate to the lien hereof) to exist upon the premises, or any part thereof, or any interest therein, without prior written consent of Trustee or holders of the Note being first had and obtained.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises covered against loss or damage by fire and such other hazards or contingencies as the holders of the note may require under policies providing payment by the insurance companies of amounts sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the Note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the Note, such rights to be evidenced by the standard mortgage clause to be attached to such policy, and shall deliver all policies, including additional and renewal policies, to holders of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case Mortgagors shall fail to perform any covenants herein contained, Trustee or the holders of the Note may, but need not, make any payment or perform any act heretofore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior mortgages, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or liens or claims thereof, or redeem from any tax sale or foreclosure affecting said premises or consent any tax assessment. All moneys paid for any of the purposes herein authorized and all moneys paid or incurred in connection therewith, including reasonable attorney's fees, and any other moneys advanced by Trustee or the holders of the Note to protect the mortgage provided and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be no more additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Election of Trustee or holders of the Note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holders of the Note hereby severally making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate prepared from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, fine, forfeiture, tax lien or other claim thereof.

6. Mortgagors shall pay each term of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the Note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything to the contrary in this Trust Deed to the contrary, become due and payable (a) in the case of default for ten days in making payment of any installment of principal or interest on the Note, or (b) when default shall occur and continue for sixty days in the performance of any other agreement of the Mortgagors herein contained.

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