



TRUST DEED

89568490

CTTC 7

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, MADE November 25, 19 89, between Alvaro Guerrero

PARKWAY BANK

herein referred to as Mortgagors," and ~~XXXXXXXXXX~~ AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of ** 10,000.00 **

TEN THOUSAN D& 00/100 * * * Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER PARKWAY BANK & TRUST COMPANY

and delivered, in and by which said Note the Mortgagors promise to pay the said sum and interest from November 25, 1989 on the balance of principal remaining from time to time upaid at the rate of 11.00 percent per annum in instalments (including principal and interest) as follows:

EIGHT HUNDRED SEVENTY NINE & 06/100 * * Dollars or more on the 25th day of December 19 89, and EIGHT HUNDRED SEVENTY NINE & 07/100 * * Dollars or more on the 25th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 25th day of July, 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 11.00 per annum, and all of said principal and interest being made payable at such banking house or trust company in Harwood Heights Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of PARKWAY BANK & TRUST COMPANY in said City.

NOW THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 5 in Washburn's Resubdivision of Lots 6,7 and 10 in Block 2 in Pearson and Kinne's Addition to Irving Park in the South 1/2 of the South West 1/4 of the North West 1/4 of Section 14, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois

COMMONLY KNOWN AS 4441 N. Harding Avenue, Chicago, IL

PERMANENT TAX NO: 13-14-122-007

THIS INSTRUMENT PREPARED BY ANITA A. BATAJ 4800 NORTH HARLEM AVENUE HARWOOD HEIGHTS, IL 60635

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

X Alvaro Guerrero (SEAL) [SEAL]

STATE OF ILLINOIS, I, the undersigned a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Alvaro Guerrero

County of COOK who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he

signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth. My Commission Expires 2/20/90 25th day of November 19 89 Virginia M. Stornio Notary Public

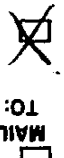


RECEIVED SERVICES # R11-8946

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UNOFFICIAL COPY



PLACE IN RECORDERS OFFICE BOX NUMBER

282

Chicago, Ill

STATEWAY BANK & TRUST CO. CHICAGO, ILL. 60656

4441 N. Harding Avenue, CHICAGO, ILL. DESCRIBED PROPERTY HERE. INSERT STREET ADDRESS OF ABOVE FOR RECORDERS INDEX PURPOSES.

CHICAGO BANK AND TRUST COMPANY Identification No. 3482

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

THE COVENANTS (CONDITIONS AND) PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)
1. Mortgages shall promptly repair, restore or rebuild any buildings or improvements now or hereafter situated on said premises insured against loss or damage by fire...

Officer

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