

# UNOFFICIAL COPY

89571146

State of Illinois  
BOX 238  
LOAN # 7198

## Mortgage

FHA Case No.

131:5898119-703

This Indenture made this 24TH day of NOVEMBER , 19 89 , between

MANUEL PIZANO AND IRMA PIZANO, HIS WIFE  
JAMES F. MESSINGER & CO., INC.

a corporation organized and existing under the laws of ILLINOIS  
Mortgagor.

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of EIGHTY THREE THOUSAND AND NO/100----- Dollars (\$ 83,000.00)-----

payable with interest at the rate of TEN per centum ( 10 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in WORTH, ILLINOIS , or at such other place as the order may designate in writing, and delivered; the said principal and interest being payable in monthly installments of

SEVEN HUNDRED TWENTY EIGHT AND 38/100----- Dollars (\$ 728.38-----) on JANUARY 1 , 19 90 , and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of DECEMBER .

20 19 .

Now, Therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 36 IN ROMANOWSKI'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

89571146

PERMANENT TAX NO: 19-13-203-011

5521 South Talman Avenue  
Chicago, Illinois 60629

DEPT-01 RECORDING \$15.25  
T#4444 TRAN 1651 11/30/89 11:48:00  
#247 # D \*-89-571146  
COOK COUNTY RECORDER

THIS DOCUMENT WAS PREPARED BY:  
BERNICE A. FESSETT  
JAMES F. MESSINGER & CO., INC.  
5161-67 West 111th Street  
Worth, Illinois 60482

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including sections 203(b) and (l)) in accordance with the regulations for those programs.

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BOX 238

MORTGAGE

MANUEL PIZANO AND  
IRMA PIZANO, HIS WIFE

TO

JAMES F. MESSINGER & CO., INC.

5521 South Talman Avenue  
Chicago, Illinois 60629

RECORDED AS PART OF THIS MORTGAGE.  
THE TRANSFER OF PROPERTY RIDER TO DEED OF TRUST/MORTGAGE IS ATTACHED TO AND  
WITNESSES THE HAND AND SEAL OF THE MORTGAGOR, THE DAY AND YEAR FIRST WRITTEN  
MANUEL PIZANO IRMA PIZANO  
State of Illinois  
County of Cook  
I, THE UNDERSIGNED  
and IRMA PIZANO  
person whose name is  
subscribed to the foregoing instrument, appeared before me this day in  
free and voluntary, for the uses and purposes herein set forth, including the release and waiver of the right of homestead,  
person and acknowledged that THEY  
signed, sealed, and delivered the said instrument as THEIR  
free and voluntary act for the uses and purposes herein set forth, including the release and waiver of the right of homestead,  
Given under my hand and Notarial Seal this day NOVEMBER , A.D. 19 89  
Notary Public  
My Commission Expires 12/1/90  
Laura Griffith  
Notary Public, State of Illinois  
Official Seal

H957115

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of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

The Mortgagor Further Agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act, within **NINETY (90)** days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated

subsequent to the **NINETY (90)** days' time from the date of this mortgage, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

In the Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And In The Event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall be then occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other

items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And in Case of Foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And There Shall be Included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the money advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all the said principal money remaining unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to the Mortgagor.

If the Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagor will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

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immediated notice by mail to the Mortgagor, who may make proof acceptable to the Mortgagor. In event of loss Mortgagor will give notice in writing to the Mortgagor less payable clauses in favor of and in form of notices and renewals thereof shall be held by the Mortgagor and carried in companies approved by the Attorney and the  
ment of which has not been made heretofore. All instruments shall be carried in companies approved by the Attorney and the  
persons as may be required by the Mortgagor less for such instruments and for such  
hazards, easements and conditions of such insurance premium.  
frame time to time by the Mortgagor less by the Attorney and other  
erected on the mortgaged property, insured as may be required.  
That If the Will Keep the improvements now existing or hereafter  
became due for the premises described.

the amount of principal then unpaid under said note,  
under subsection (a) of the preceding paragraph as a credit against  
accrued, the balance due, remaining in the funds accumulated  
ment of such proceeding, or at the time the property is otherwise  
definite, the Mortgagor does shall apply, at the time of the commencement  
hereby, if he shall pay a public sale of the premises covered  
of this mortgagee existing in a default under any of the provisions  
cumulative, under the provisions of subsection (a) of the preceding  
count, of the Mortgagor any balance remaining in the funds ac-

of the entire indebtedness of the amount of such indebtedness, credit to the  
balance with the provisions of the note secured hereby fully payable  
any time the Mortgagor any balance remaining in the Mortgagor in accor-

rents, assessments, or insurance premiums shall be due, if a  
delinquent, or before the date when payment of such ground  
shall pay to the Mortgagor any amount necessary to pay him  
when the same shall become due and payable, then the Mortgagor  
taxes, and assessments, or insurance premiums, in the case may be,  
payments made by the Mortgagor under subsection (a) of the  
preceding paragraph shall not be sufficient to pay him  
excess, if the loan is urgent, or the Mortgagor, if, however, the Mort-  
gagor, or required to the subsequent payment of the Mortgagor,  
shall be credited on such amounts to be made by the Mort-  
gagor, and assessments, or insurance premiums, as the case may be,  
of the payments actually made by the Mortgagor prior to the due  
subsection (a) of the preceding paragraph shall exceed the amount  
If the total of the payments made by the Mortgagor under

involved in handling delinquent payments,  
more than fifteen (15) days in arrears, to cover the extra expense  
not to exceed four cents (¢) for each dollar (\$1) for each payment  
under this mortgage. The Mortgagor may collect a "late charge"  
date of the next such payment, consultable in event of default.

Any deficiency in the amount of any such aggregate monthly pay-  
ment shall, unless made good by the Mortgagor prior to the due  
date of the note, constitute an additional sum due.

(iv) late charges  
(v) amortization of the principal of the solid note; and  
(vi) interest on the note secured hereby;

(i) ground rents, if any, taxes, special assessments, fire, and other  
hazard insurance premiums;  
(ii) all payments mentioned in the preceding subsection of this  
paragraph and all payments to be made under this note secured  
hereby shall be added together and the aggregate amount thereof  
shall be paid by the Mortgagor each month in a single payment to  
be applied by the Mortgagor to the following items in the order set  
forth:

(b) All payments mentioned in the preceding subsection of this  
paragraph and all payments to be made under this note secured  
hereby shall be added together and the aggregate amount thereof  
shall be paid by the Mortgagor each month in a single payment to  
be applied by the Mortgagor to the following items in the order set  
forth:

in trust to pay said ground rents, premiums, taxes and special  
assessments; and

ments will become delinquent, such sums to be held by Mortgagor

to the date when such ground rents, premiums, taxes and assess-  
ments by the number of months to elapse before one month prior  
estimated by the Mortgagor less all sums already paid therefor  
and other hazard insurance covering the mortgaged property, plus  
premiums that will next become due and payable on policies of fire  
and all rights under the Mortgagor does heretofore held, plus the  
sum equal to the ground rents, if any, next due, plus the

of each month until the said note is fully paid, the following sum:  
hereby, the Mortgagor will pay to the Mortgagor, on the first day  
principal and interest payable under the terms of the note secured  
by the Mortgagor will next become due on the Mortgagor, plus the

any installments due date.  
That privilege is reserved to pay the debt, in whole or in part on  
And the said Mortgagor further covenants and agrees as follows:

thereof to satisfy the same.  
contested and the sale or foreclosure of the said premises or any part  
opposite to prevent the collection of the tax, assessment, or lien so  
creditors brought in a court of competent jurisdiction, which shall  
test the same or the Mortgagor shall, in good faith, con-  
stituted herein, or any tax, assessment, or tax upon or against the  
permits described herein or any part thereof or tax upon or against the  
or remove any tax, assessment, or tax upon or against the  
mortgage to the contrary notwithstanding, that the Mortgagor  
it is expressly provided, however, all other provisions of this  
Mortgagor,  
the sale of the mortgaged premises, if not otherwise paid by the  
debtor, secured by this mortgage, to be paid out of proceeds of  
monies so paid or expended shall become so much additional in  
may deem necessary for the proper preservation thereof, and any  
such payments to the property herein mortgaged as in its discretion it  
assessments, and insurance premiums, who, and may make  
payments in good credit, the Mortgagor, may pay such taxes,

that for taxes or assessments on said premises, or to keep said  
payments, or to satisfy any price item or incidental charge than  
in case of the refusal of either of the Mortgagor to make such  
Mortgagor.

of insurance, and in such amounts, as may be required by the  
debtor, incurred, etc., the benefit of the Mortgagor in such forms  
liability be on such premises, during the continuance of said in-  
thereof; (2) it will suffice to keep all buildings that may at any  
land is situated, upon the Mortgagor on account of the ownership  
liens, or of the country, town, village, or city in which the said  
or assessment that may be levied by authority of the State of Illi-  
cident to pay all taxes and assessments on said premises, or any tax  
hereinafter provided, until said note is fully paid, (1) a sum suffi-

cient to attach to said premises, to pay to the Mortgagor, as  
means to suffer any loss or detriment from or material  
instrument, not to be effected by virtue of the value  
be done, upon said premises, any thing that may impair the value  
To keep said premises in good repair, and not to do, or permit to  
And Said Mortgagor covenants and agrees:

benefits to said Mortgagor does hereby expressly release and waive,  
Exemption laws of the state of Illinois, which said rights and  
and assigments, forever, for the purposes and uses herein set forth, recd  
from all rights and benefits under and by virtue of the Homestead  
appurtenances and fixtures, unto the said Mortgagor, its successors

To Have and to Hold the above-described premises, with the

# UNOFFICIAL COPY

131-5898119-703  
MIA CASE NO.

## TRANSFER OF PROPERTY RIDER TO DEED OF TRUST/MORTGAGE

This Transfer of Property Rider is made this 24TH day of NOVEMBER, 1989 and amends the provisions of the Deed of Trust/Mortgage, (the "Security Instrument") of the same date, by and between

MANUEL PIZANO AND IRMA PIZANO, HIS WIFE

, the Trustors/Mortgagors,

JAMES F. MESSINGER & CO., INC.

, the Beneficiary/Mortgagee, as follows:

Adds the following provision:

The mortgagee shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than months after the date on which the mortgage is endorsed for insurance, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

(If the property is the principal or secondary residence of the mortgagor enter "12", if the property is not the principal or secondary residence of the mortgagor, "24" must be entered.)

IN WITNESS WHEREOF, Trustor/Mortgagor has executed this Transfer of Property Rider.

Signature of Trustor(s)/Mortgagor(s)

  
\_\_\_\_\_  
MANUEL PIZANO

5521 South Talman Avenue

  
\_\_\_\_\_  
IRMA PIZANO

5521 South Talman Avenue

89571146