

UNOFFICIAL COPY

David M. Satek, Notary Public, State of Illinois, 125 Blomington, Glendale Hts., IL.

This instrument was prepared by

OFFICIAL SEAL
DAVID M. SATEK
Notary Public, State of Illinois
Cook County
My Commission Expires 2/28/93

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS
County of Cook
David M. Satek, Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Darnell Johnson and Bertha Johnson

Darnell Johnson (SEAL)
Bertha Johnson (SEAL)
PIN #16-04-308-019

TO HAVE AND TO HOLD the premises unto the said Trustee, his executors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, to the heirs and assigns of the said Trustee, which said rights and benefits the Grantors do hereby expressly release and waive.

Lot 15 in Block 2 in the subdivision of part of the South 1/2 of the Northwest 1/4 of the Section 4, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, ILLINOIS
Commonly known as: 5516 W. Cortez Chicago, IL.

remaining installments continuing on the same day of each month, hereafter until fully paid. All of said payments being made payable at Glendale Hts., Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments of \$180.00, followed by \$899.59, followed by \$0.00, and the followed by \$0.00 at \$0.00, with the first installment beginning on December 6, 1989, and the

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments so that the total amount due under said Loan Agreement will be paid by the original Last Payment Date of November 6, 1990.

Agreed Rate of Interest: 15.46% per year on the unpaid principal balances.
Prime Loan rate: The interest rate will be the percentage points above the "Bank Prime Loan Rate" published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is 19%, which is the published rate as of the last business day of 1989; therefore, the initial interest rate is 19% per year. The interest rate will increase or decrease on the 15th day of the month the third loan payment is due, and every third month thereafter, if the Bank Prime Loan rate as of the end of the second month prior to the month during which the third payment will be made, or any like month preceding a three-month anniversary of the first payment, has increased or decreased by at least 1/4 of a percentage point from the rate for the previous three-month period. Interest rate changes will be effective upon 30 days written notice. In no event, however, will the interest rate be less than 10% per year, nor more than 18% per year. If the index is no longer available, Beneficiary will choose a new index which is based upon comparable information. Beneficiary will give notice of this choice. Beneficiary reserves the right to waive part or all of any adjustment resulting from an interest rate increase.

of the Loan Agreement hereinafter described, the principal amount of Sixty Two Thousand Eight Hundred Fifty

of 250 East Carpenter Freeway Dallas, TX., Illinois, herein referred to as "Trustee", witnesses:

THIS INDENTURE, made November 22, 1989, between Darnell Johnson and Bertha Johnson, Husband and Wife herein referred to as "Grantors", and S.H. Lewis, A.V.P. of 250 East Carpenter Freeway Dallas, TX., Illinois,

THE ABOVE SPACE FOR RECORDERS USE ONLY

TRUST DEED

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377 E. Butterfield Rd, Suite 100
Lombard, Illinois 60148
(708) 512-0444
1-800-225-2346
COMMUNITY TITLE GUARANTY CO.
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