

# UNOFFICIAL COPY

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COOK COUNTY, ILLINOIS

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## ASSIGNMENT OF RENTS

14<sup>00</sup>

Know all men by these presents, that LaSalle National Bank, an Illinois Corporation, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated October 14, 1982 and known as Trust No. 105433

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto First Colonial Bank of Lake County

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the uses or occupancy of any part of the premises hereinafter described, which may have heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

See Exhibit "A" attached hereto and made a part hereof

and does authorize irrevocably the above mentioned First Colonial Bank of Lake County in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any or all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter, without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said First Colonial Bank of Lake County

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for TWO HUNDRED THIRTY-FIVE THOUSAND dollars secured by a Mortgage or Trust Deed dated the 15th day of November, 1980, conveying and mortgaging the real estate and premises hereinabove described to First Colonial Bank of Lake County and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have been fully paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

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This Assignment of Rents is executed by LaSalle National Bank as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that LaSalle National Bank, individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

Dated at Chicago, Illinois, this 15<sup>th</sup> day of November, 1989 A.D.

LaSalle National Bank  
not individually but solely  
as Trustee as aforesaid.

By: [Signature]  
Assistant Secretary  
ASSISTANT VICE PRESIDENT

ATTEST:  
SEAL [Signature]  
Assistant Secretary

COOK County Clerk's Office

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## EXHIBIT "A"

UNIT NUMBERS 1, 2 A, 2 B, 3 A, 3 B, 4 A, AND 4 B in the 916 WEST WOLFRAM CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE

LOT 11 IN BLOCK 4 IN WOLFRAM'S SUBDIVISION OF LOT 8 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26390808 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Mail to:

Nancy S. Hautop  
1st Colonial Bk o Lake Country  
850 N. Milwaukee  
Vernon Hills, Ill. 60061

PE N # 14-29-225-027-1001

Property address: 916 W. Wolfram

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, Ernest F. Moore

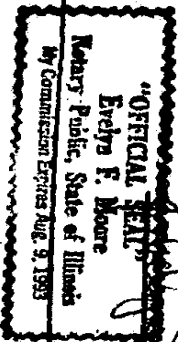
a Notary Public in and for said County in the state aforesaid, DO HEREBY CERTIFY THAT Corinne Bek

Assistant Vice President of LA SALLE NATIONAL BANK, and William R. Dillon Assistant Secretary of said Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth, and said Assistant Secretary did also then and there acknowledge that he, as custodian of the Corporate Seal of said Bank, did affix said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15TH day of NOV. A.D. 19 1929.

My Commission expires:

Form 100135



Ernest F. Moore  
Notary Public

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Property of Cook County Office