

TRUST DEED

85676385

THIS INSTRUMENT IS FOR RECORDING PURPOSES ONLY

THIS INSTRUMENT, made November 29, 1989, between Lester B. Dungan and Elizabeth Kurkewich, is hereby referred to as "Grantors", and

herein referred to as "Trustee", witnesses:

G. L. Silvey of [blank], Illinois, herein referred to as "Trustee", witnesses:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder

of the Loan Agreement hereinafter described, the principal amount of Forty-eight thousand four hundred

and no/100ths dollars and thirty six cents and no/100ths of a cent together with interest thereon at the rate of (check applicable box):

() Agreed rate of interest: _____ % per year on the unpaid principal balances.

() Agreed rate of interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime

Rate. The interest rate will be 1.02% above the Prime Rate published in the Federal Reserve Board's

Statistical Release H-5. The initial Prime Rate is 10.50%, which is the published rate as of the last business day of

October, 1989. Therefore, the initial interest rate is 11.52% per year. The interest rate will increase or decrease

with changes in the Prime Rate when the Prime Rate increases or decreases. The interest rate will increase or decrease

at the rate of 2% (plus or minus) per year. The interest rate will not change before the first payment date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments

in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said loan

in the month following the anniversary date of the loan will be paid by the last payment date of the loan. Associates Finance

will increase the interest rate after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said loan Agreement of even date herewith, made payable to the Beneficiary, and

delivered in 180 consecutive monthly installments of \$52.58, followed by \$0.00 at \$0.00

and the first installment beginning on January 4, 1990.

Remaining installments continuing on the same day of each year, hereafter until fully paid. All of said payments being made payable

at Downtown Dry Goods Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOTE: THE GRANTORS, the Trustee and the Beneficiary, hereby acknowledge that the terms, conditions and limitations of this Trust Deed, and the performance of the covenants and agreements herein

contained, by the Grantors in consideration of the sum of one dollar in hand paid to the Trustee, are hereby acknowledged, do hereby acknowledge and warrant that the same

are necessary and proper, and all of their covenants, terms and conditions hereon, shall be binding upon them and their heirs and assigns forever.

Cook County of Illinois, in and for the County of Cook, State of Illinois, containing a subdivision of part of Lots 3, 5 and

lot 2 in Block 2 in Posen Acres resubdivision of part of Section 12, Township 36 North, Range 13, East of the Third Principal Meridian,

North of the Indian Boundary line according to the plat thereof recorded, as Document 17125206

C/L5/4/469 Richmond Ave. Poson IL 60467

recorded, PIN 28-12-309-015

which, with the property hereinafter described, is referred to herein as the "premises"

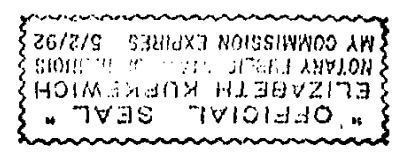
TO HAVE AND TO HOLD the premises unto the said Trustee, his successors and assigns forever, for the purposes, terms and conditions herein set forth, and to cause

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Elizabeth Kurkewich }
Lester B. Dungan }
Associates Finance }
Trustee
Witnesses
G. L. Silvey
Notary Public



UNOFFICIAL COPY

Associates Finance
Elizabeth Kurkewich, 408 W 75th St Downers Grove, IL 60515
Lester B. Dungan, 408 W 75th St Downers Grove, IL 60515

EQUITY TITLE COMPANY

CC 10/4/89

Handwritten signature or initials at the top right of the page.

5892258

RECORDERS OFFICE BOX NUMBER

OR

INSTRUCTIONS

APPROVED

69576385

MAIL TO

NAME: HONORABLE JAMES W. FINANCE, CC
STREET: 100 N. W. 10th St.
CITY: MIAMI, FL 33136
Tel: 354-0080

FOR RECORD IN INDEX PURCHASES
INSERT STAMP AND SIGNATURE

CLERK COUNTY RECORDER

14111 TRAN 0528 12/04/89 13:11:00
#0583 4 A *89-576385

DEPT-01 13:25

11. The action for the enforcement of the lien of any provision hereof shall be subject to a defense which would not be good and available to the party intervening same in an action at law upon the same basis as if the lien were a lien in rem. The action for the enforcement of the lien of any provision hereof shall be subject to a defense which would not be good and available to the party intervening same in an action at law upon the same basis as if the lien were a lien in rem. The action for the enforcement of the lien of any provision hereof shall be subject to a defense which would not be good and available to the party intervening same in an action at law upon the same basis as if the lien were a lien in rem.

12. The action for the enforcement of the lien of any provision hereof shall be subject to a defense which would not be good and available to the party intervening same in an action at law upon the same basis as if the lien were a lien in rem. The action for the enforcement of the lien of any provision hereof shall be subject to a defense which would not be good and available to the party intervening same in an action at law upon the same basis as if the lien were a lien in rem. The action for the enforcement of the lien of any provision hereof shall be subject to a defense which would not be good and available to the party intervening same in an action at law upon the same basis as if the lien were a lien in rem.

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)