

Bank of Ravenswood

89582160

LOAN MODIFICATION AND EXTENSION AGREEMENT 89582160

WHEREAS, Nadezda D. Rakic, a married person executed a Promissory Note dated August 17, 1983 in the amount of SIXTY EIGHT THOUSAND AND NO/100 (\$68,000.00) DOLLARS to the order of Bank of Ravenswood in monthly installments of Seven Hundred Forty One and 44/100 (\$741.44) DOLLARS beginning on September 01, 1983 with the final payment to be on August 01, 1988

and

WHEREAS, Nadezda D. Rakic, a married person to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/ CHICAGO, ILLINOIS, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 062301-RECORDING

TAX ID No. 14 07 17 033 0000 and \$13.00 T#3333 TRAN 3155 12/06/89 12:52:00 \$2383 + *-89-582160 COOK COUNTY RECORDER

WHEREAS, said Trust Deed has been recorded as Document No. 26748206 with the Cook County Recorder's Office to encumber the property commonly known as 4912 N. Wolcott Avenue, Chicago, Illinois 60640 and described to wit:

Lot 15 in Block 2 in North Ravenswood, being a Subdivision of the South West Quarter of the South East Quarter of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian (except the Chicago and Northwestern Railroad right of way) in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of SIXTY FOUR THOUSAND FIVE HUNDRED TWENTY FOUR AND 70/100 (\$64,524.70) DOLLARS.

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective August 01, 1988 interest shall be charged at a rate of 11.00 % per annum with principal and interest installments of SIX HUNDRED FIFTY FIVE AND 56/100 (\$655.56) DOLLARS PER MONTH., beginning 08/01/89.-
B. That effective 8/1/88 upon nonpayment of any installment when due, and continuance of such default for a period of TEN (10) days, a delinquency charge of five percent (5%) of the overdue payment of principal and interest or \$50.00, whichever is greater, shall be imposed.
C. That the date of the final payment shall be January 01, 1991
D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

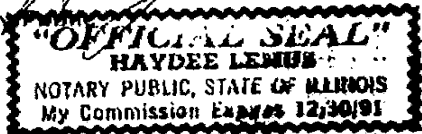
BANK OF RAVENSWOOD By: Maryann Alessio Asst. Vice President

Nadezda D. Rakic Nadezda D. Rakic

89-582160

Subscribed and Sworn to before me this 6th day of December, 1989 A.D.

Notary Haydee A. Lemus



THIS INSTRUMENT WAS PREPARED BY By: Haydee A. Lemus Bank of Ravenswood 1825 West Lawrence Avenue Chicago, Illinois 60640

Box 55

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