

UNOFFICIAL COPY

This instrument was prepared by RICHARD J. JAHNS, 5133 W. FULLERTON, CHICAGO, ILL.

ATTEST: [Signature] INVESTIGATOR (SEAL)

FIRST NATIONAL BANK OF LAKE FOREST (SEAL) BY [Signature]

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest and shall bind the heirs, personal representatives and assigns of the Owner. The Owner of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

3. Said remaining indebtedness of \$ 175,000.00 shall be paid on or before DEC. 1, 1990.

2. The amount remaining unpaid on the indebtedness is \$ 175,000.00.

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED FIFTY-TWO THOUSAND AND NO/100 dated NOV. 17, 1987 secured by a mortgage or trust deed in the nature of a mortgage recorded in Cook County, Illinois, in the office of the Recorder of Deeds, at page 87662976 as document No. 87662976 conveying to CRAGIN FEDERAL SAVINGS AND LOAN, NOW KNOWN AS CRAGIN FEDERAL BANK FOR SAVINGS COOK County, Illinois, in the office of the Recorder of Deeds, at page 87662976 as document No. 87662976 conveying to CRAGIN FEDERAL SAVINGS AND LOAN, NOW KNOWN AS CRAGIN FEDERAL BANK FOR SAVINGS COOK County, Illinois, described as follows: THE WEST 22.00 FEET OF THE EAST 56.25 FEET, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF, AND THE WEST 2.37 FEET OF THE EAST 34.25 FEET, AS MEASURED AT RIGHT ANGLES TO THE NORTH LINE THEREOF, OF LOT 9 IN EMERALD WOOD PLAT OF PLANNED UNIT DEVELOPMENT IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 7/14/87 AS DOCUMENT NO. 87388770 IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 1028 ARBOR CT., MT. PROSPECT, ILL. PERMANENT INDEX NUMBER: 08-15-202-006 & 08-15-202-009

This Indenture, made this 1ST day of JUNE, 1989, by and between CRAGIN FEDERAL BANK FOR SAVINGS, FORMERLY KNOWN AS CRAGIN FEDERAL S & L, the owner of the mortgage or trust deed hereinafter described, and FIRST NATIONAL BANK OF LAKE FOREST U/E 8326 DATED 7/31/87 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED FIFTY-TWO THOUSAND AND NO/100 dated NOV. 17, 1987 secured by a mortgage or trust deed in the nature of a mortgage recorded in Cook County, Illinois, in the office of the Recorder of Deeds, at page 87662976 as document No. 87662976 conveying to CRAGIN FEDERAL SAVINGS AND LOAN, NOW KNOWN AS CRAGIN FEDERAL BANK FOR SAVINGS COOK County, Illinois, in the office of the Recorder of Deeds, at page 87662976 as document No. 87662976 conveying to CRAGIN FEDERAL SAVINGS AND LOAN, NOW KNOWN AS CRAGIN FEDERAL BANK FOR SAVINGS COOK County, Illinois, described as follows: THE WEST 22.00 FEET OF THE EAST 56.25 FEET, AS MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF, AND THE WEST 2.37 FEET OF THE EAST 34.25 FEET, AS MEASURED AT RIGHT ANGLES TO THE NORTH LINE THEREOF, OF LOT 9 IN EMERALD WOOD PLAT OF PLANNED UNIT DEVELOPMENT IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 7/14/87 AS DOCUMENT NO. 87388770 IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 1028 ARBOR CT., MT. PROSPECT, ILL. PERMANENT INDEX NUMBER: 08-15-202-006 & 08-15-202-009

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EXTENSION AGREEMENT

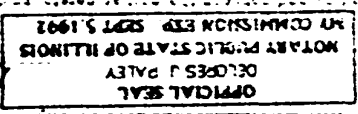
WITH

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130X
156

MAIL TO:

GEORGE E. COLE
LEGAL FORMS



I, DELORES J. PALEY
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Gerald J. Hosman
 President of NORTHERN TRUST BANK LAKE FOREST
 and PEGGY PETERS
 are the same persons whose names are subscribed to the foregoing instrument as such
 and appeared before me this day in person and acknowledged that they signed and
 delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
 the uses and purposes therein set forth; and the said DELORES J. PALEY Secretary then and there acknowledged that, as
 custodian of the corporate seal of said Corporation she did affix said corporate seal to said instrument as her own free and
 voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
 GIVEN under my hand and official seal this 19th day of October 1989

I, _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
 personally known to me to be the same person _____ whose name _____
 appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
 free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
 homestead.
 GIVEN under my hand and official seal this _____ day of _____ 19____

I, _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
 personally known to me to be the same person _____ whose name _____
 appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
 free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
 homestead.
 GIVEN under my hand and official seal this _____ day of _____ 19____

445500315

PERSONAL GUARANTEE

CHICAGO, Illinois, JUNE 1, 1989

FOR VALUE RECEIVED, and as indorsement of the principal amount of the loan, I, the undersigned, for myself, my heirs, personal representatives and assigns, hereby guarantee to

CRAIG FEDERAL BANK FOR SAVINGS

corporation, its successors or assigns, the payment at maturity of the principal sum of

THOUSAND AND NO/100 Dollars is 175,000.00

of the within note, together with interest after date at the rate of TEN & HALF

PAYABLE MONTHLY 10.50 % on the

balance of said principal sum remaining unpaid from time to time, and the payment on the

day of each and every month, beginning on the

of the monthly installments of

Dollars is 175,000.00

I hereby expressly warrant, my heirs, personal representatives and assigns, that the maturity of said principal sum of

the within note, or the balance thereof remaining unpaid at any time hereafter, can be ascertained in accordance with the terms of

my heirs, personal representatives and assigns.

I hereby, for myself, my heirs, personal representatives and assigns, waive notice of protest and consent to any and all extensions

of the time of payment of the sum or sums provided in the within note by the holder or holders of the within note without notice to

me, my heirs, personal representatives or assigns.

I hereby authorize and appoint irrevocably my attorney of any court of record in the United States of America to be the true and

lawful attorney for me, and irrevocably for me and in my name, place and stead to appear in any court of record in any State,

District or Territory of the United States of America, in term time, or vacation, at any time after the principal sum of

ONE HUNDRED SEVENTY FIVE THOUSAND AND NO/100 Dollars is 175,000.00

, or any unpaid balance thereof, becomes due, whether by default as aforesaid or otherwise, to waive service of process to commence

a judgment in favor of the legal holder or holders of said note, and for the interest, unpaid thereon to the date of the entry of such judgment, together

with the costs and reasonable plaintiff's attorney's fees, to file a motion for said amount with an agreement therein that execution

thereon may issue forthwith and that no writ of error or appeal shall be prosecuted upon the judgment entered by virtue hereof, nor any

proceedings in equity filed to interfere in any manner with the operation of said judgment, and to waive and release all errors that

may intervene in the entering of said judgment or in the issuing of any execution thereon. I hereby ratify and confirm all that my

said attorney may lawfully do by virtue hereof.

In this guarantee, the guarantor shall include the principal and the accessories and endorses and this guarantee shall be binding upon them, their heirs,

personal representatives and assigns.

This agreement shall not be orally modified and any release or modification of the guarantee must be in writing.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this

1ST day of JUNE, A.D. 1989

MICHAEL J. ROYSTER

(SEAL) 5420 Tall Oaks Dr., Long Grove, Illinois (ADDRESS)

(SEAL) (ADDRESS)

(SEAL) (ADDRESS)

(SEAL) (ADDRESS)

(SEAL) (ADDRESS)

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