(Individual Form)

OBD No. 30046-8

KNOW ALL MEN BY THESE PRESENTS, that

Tony Mignano, and Angela Mignano, his wife

of the City

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of Chicago

. County of Cook

and State of Tllinois

in order to secure an indebtedness of Seventy Thousand and 00/100-----

Dollars (\$70,000.00--7, executed a mortgage of even date herewith, mortgaging to

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SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as the Mortgagee, the following described real estate:

LOT 27 AND THE EAST 3 FEET OF LOT 26 IN BLOCK 2 IN EASTONS SUBDIVISION OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 33 FEET AND THE SOUTH 33 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2652 W. IOWA, CHICAGO, ILLINOIS 60622

PIN#16-01-421-021-0000

OOK COUNTY, ILLINOIS

89591243

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due un to or by virtue of any lense, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the promises herein described, which may have been heretofore or may be hereafter made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all uc! I uses and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably at point the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the idortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in con...c'i.c.n with said premises in its own name or in the name(s) of the undersigned, as it may doesn proper or advisable, and to do anything in and about said premises that the undersigned might an hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted; and also toward the payment of all expluses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may recombly be necessary.

It is further understood and agreed, that in the event of the verrise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per morth for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every morth shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice of demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the two descent hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the individuess or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its right, arguer this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereand, shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this Twenty Eighth

Tony Mignano

(SEAL)

STATE OF ILLINOIS

COUNTY OF COOK

A. D., 19 89

A. D., 19 89

Angela Mignano

(SEAL)

(SEAL)

(SEAL)

1, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Tony Mignano, and Angela Mignano, his wife

personally known to me to be the same person 5 whose name 5

subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that they signed.

signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

28th day of

November

, A.D. 1989

Notary Public

THIS INSTRUMENT WAS PREPARED BY: BOX 218

Kathleen A. Guerra

Security Federal Savings & Loan Association of Chicago

1209 N. MIlwaukee Avenue

Chicago, Illinois 60622

Martha Ann Schallmoser Notary Pablic, State of Illinois My Commission Expires: 11/3/93 89591243

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