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UNOFFICIAL COPY

SHORT FORM MORTGAGE

Loan #1046-44

THIS INDENTURE WITNESSETH, That the Mortgagor Charles I. Abbott and Barbara J. Abbott, his wife, of the Village of Palatine in the County of Cook State of Illinois Mortgage and Warrant to

13.00

NORWOOD FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~77,000.00~~ ^{Installment Note and Security Agreement} executed by Charles I. Abbott and Barbara J. Abbott, his wife, bearing date December 2, 1989

Payable to the order of NORWOOD FEDERAL SAVINGS BANK in the amount of \$ 30,000.00 ^{plus interest} ~~*****~~ the following described real estate, to-wit:

Lot 25 in Banbury Lane being a Subdivision in the Southeast 1/4 of Section 11, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Tax Due 11/99 005

11:15

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commonly known as 708 Carpenter, Palatine, Illinois 60067 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 30,000.00 ^{plus interest} ~~*****~~ is payable as follows:

One Hundred Twenty (120) Monthly Payments of \$429.56 each beginning January 1, 1990 and ending December 1, 1999.

And it is Expressly Provided and Agreed That if default be made in the payment of the said ~~promissory note~~ ^{Installment Note and Security Agreement} then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 2nd day of December, A.D. 1989.

Charles I. Abbott (SEAL) Barbara J. Abbott (SEAL)
Charles I. Abbott Barbara J. Abbott
(SEAL) (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK SS:

I, Thomas F. Porzak, Jr., a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Charles I. Abbott and Barbara J. Abbott, his wife, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and seal this 2nd day of December A.D. 1989.

My Commission Expires: 01-02-90

OFFICIAL SEAL
THOMAS F. PORZAK, JR.
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 1/2/90

Thomas F. Porzak Jr
Notary Public

8977995

THIS INSTRUMENT PREPARED BY: Barbara Wallace
MAIL TO: Norwood Federal Savings Bank
5813 N. Milwaukee Avenue
Chicago, IL 60646

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