

UNOFFICIAL COPY

8 9 5 9 5 8 8 89595886

NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this 2nd day of October, 1989
by and between David P. Grankowski and Anita Grankowski, husband and wife, as joint tenants
(hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union (hereinafter "Lender")

785555 TRAN 8973 12/14/89 09:14:00
#8214 #E *-89-595886
COOK COUNTY RECORDER

WITNESSETH:

WHEREAS, Borrowers have heretofore borrowed One hundred forty five thousand
six hundred dollars and 00/100ths (\$ 145,600.00) Dollars from Lender as
evidenced by a Note dated June 29, 1989 which was secured by a
Mortgage of even date recorded on July 5, 1989 in Book _____
of Mortgages on Page _____ or as Document No. 89303033 in the
office of the County Recorder in and for Cook County,
Iowa (hereinafter referred to as the "Note" and "Mortgage" respectively);
Illinois

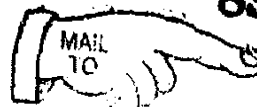
AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage
in certain respects at this time;

NOW, THEREFORE, Borrowers and Lender agree as follows:

1. That the principal balance due and owing on said Note after the
September 29, 1989 payment has been made shall be Sixty six
thousand seven hundred twenty two dollars and 90/100ths
\$ 66,722.90 Dollars.
2. For and in consideration of the payment by Borrowers of n/a
(\$ n/a) Dollars representing n/a
of n/a percent of the unpaid principal balance
listed above, receipt of which is hereby acknowledged by Lender,
Lender hereby agrees to modify the Note and Mortgage by reducing
the interest rate due thereunder to 9.90 per cent per annum
and the term thereunder to provide for payment in full no later
than June 29, 1994. Estimated balloon payment due will
be \$63,100.59.
3. That the principal balance listed above shall be amortized over a
period of 25 years thereby modifying the monthly payment
to Six hundred one dollars and 41/100ths (\$ 601.41)
Dollars commencing with the monthly payment due October 29, 1989.
4. Except as otherwise modified above, the Note and Mortgages shall
in all other respects remain in full force and effect.

Property description: Lot 16 in Country Acres Subdivision, being a subdivision of part of the
West 1/2 of the East 1/2 of the Southwest 1/4 of Section 36, Township 36 North, Range 14,
East of the Third Principal Meridian, according to the plat thereof recorded July 7, 1988
as document no. 88298062, in Cook County, Illinois.

89595886



1200 E

UNOFFICIAL COPY

Property of Cook County Clerk's Office

2025/01/23

UNOFFICIAL COPY

8 9 5 9 5 8 8 5

IBM MID-AMERICA EMPLOYEES
X David P. Grankowski
Borrower David P. Grankowski

X Anita Grankowski
Co-Borrower Anita Grankowski

Illinois
State of ~~Minnesota~~)
County of) ss.

The foregoing instrument was acknowledged before me this 13th
day of Oct, 19 89, by

Notary Public

FEDERAL CREDIT UNION
BY:
Its Loan Manager
Mark Everson
BY:
Its Mortgage Loan Specialist
Vicki Mussman

State of Minnesota)
County of Olmsted) ss.

89595886

The foregoing instrument was acknowledged before me this 17th
day of October, 19 89, by Mark Everson and
Vicki Mussman the Loan Manager and
Mortgage Loan Specialist respectively of the IBM Mid America
Employees Federal Credit Union, and United States corporation, on behalf of
said corporation.



Bonnie B. Douty
Notary Public

UNOFFICIAL COPY

Property of Cook County Clerk's Office

2025/02/10 10:00 AM