

100 First National Bank in Chicago HTS



The Periodic Rate and the corresponding Annual Percentage Rate on your Line of Credit will increase or decrease as the Index increases or decreases from time to time. Adjustments to the Annual Percentage Rate and the corresponding Periodic Rate resulting from changes in Index will take effect the next business day following a change in the Prime Rate of interest.

89596184

1. That the Periodic Rate and the corresponding Annual Percentage Rate on your Line of Credit are subject to change from time to time based on changes in an independent Index which is the Prime Rate of Interest as published in the Wall Street Journal (the "Index").

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt of which is hereby acknowledged by Mortgagee, the Mortgagee and Mortgagee agree that the Promissory Note, Line of Credit Agreement and Trust Deed shall be and are hereby modified as follows:

Whereas, Mortgagee and Mortgagee have agreed to enter into this modification agreement. Legally described in Exhibit "A" attached hereto; and Document Number 87352549 and relating to the property Recorders office of Cook County, Illinois as therewith, recorded on June 29th, 1987 in the which is secured by a Mortgage or Trust Deed of even date Seventy Five thousand & No/1000th (\$75,000.00) ("Note"), May 11th, 1987 in the amount of Whereas, Mortgagee has executed and delivered to Mortgagee that certain Line of Credit Agreement and Promissory Note dated

A 0025 198

(herein after referred to as "Mortgagee") and First National Bank in Chicago Heights, now known as First National Bank, (herein after referred to as "Mortgagee"). WITNESSETH: Peter A. Skinger and Christine H. Skinger as Joint Tenants----- This modification of Promissory Note, Line of Credit Agreement and Trust Deed (herein after referred to as the "Modification Agreement") made this 2nd day of December, 1989 by

MODIFICATION AGREEMENT

89596184

UNOFFICIAL COPY



Property of Cook County Clerk's Office

2011/01/11 10:11:11

Christine H. Skinger

 Peter A. Skinger

In witness whereof, the undersigned have caused this instrument to be signed and sealed as of the date first above written.

Except for the modifications stated hereinabove, the Promissory Note, line of credit, and Trust Deed or Mortgage, are not otherwise changed, modified, or amended, and remain in full force and effect.

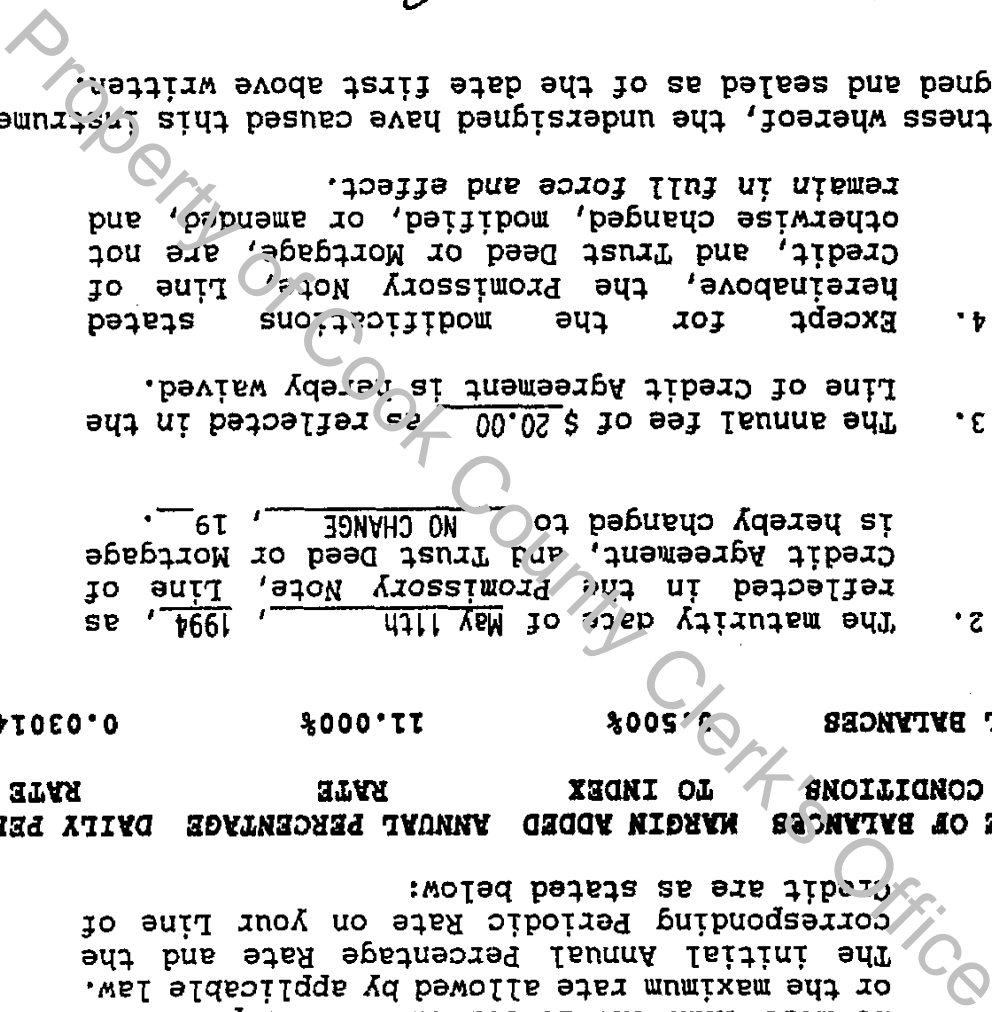
The annual fee of \$ 20.00 as reflected in the line of credit Agreement is hereby waived.

The maturity date of May 11th, 1994, as reflected in the Promissory Note, line of credit Agreement, and Trust Deed or Mortgage is hereby changed to NO CHANGE, 19__.

RANGE OF BALANCES	MARGIN ADDED	ANNUAL PERCENTAGE	DAILY PERIODIC OR CONDITIONS TO INDEX	RATE
ALL BALANCES	0.500%	11.000%		0.03014%

The interest rate under the revolving line of credit is a variable interest rate based upon said Index. The Index currently is 11.00% per annum. The interest rate to be applied to outstanding account balance shall be at a rate 0.500 percentage points above the Index, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 18.000% per annum or the maximum rate allowed by applicable law. The initial Annual Percentage Rate and the corresponding Periodic Rate on your line of credit are as stated below:

89596184



UNOFFICIAL COPY

Property of Cook County Clerk's Office

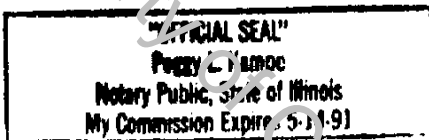
UNOFFICIAL COPY

8 9 5 9 6 1 3 4

State of
County of

I, PEGGY L. KAMPE, a Notary Public in and for said county and state, do hereby certify that PETER A. & CHRISTINE H. SKINGER personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 5 day of DECEMBER, 1989.



Peggy L. Kampe
Notary Public

My Commission Expires: 5-1-91

Accepted:

John Eady
First National Bank
Home Equity Dept
Title

Cook County Clerk's Office

89596184

UNOFFICIAL COPY

Property of Cook County Clerk's Office

62102888

UNOFFICIAL COPY

8 9 5 9 6 1 8 4

Exhibit "A"

This Exhibit "A" attached to Modification Agreement dated
2nd day of December, 1989.

The land referred to in the Modification is described as follows:

LOTS 18, 19 AND 20 IN BLOCK 10 IN ARTHUR T. MCINTOSH AND COMPANY'S
CRAWFORD COUNTRYSIDE, UNIT NO. 2, A SUBDIVISION OF THE SOUTH EAST 1/4
OF SECTION 15, TOWNSHIP 75 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. #31-15-403-026-0000

Also known as: 4009 West 204th Street, Matteson, IL 60443

89596184

UNOFFICIAL COPY

Property of Cook County Clerk's Office

10/10/2010