

Deed in Trust

Caution: Consult a lawyer before using this form. All warranties, including merchantability and fitness, are excluded.

UNOFFICIAL COPY

89597054

THE GRANTOR HARRY G. OLSON, divorced and not since remarried

of the County of DuPage and State of Illinois for and in consideration of Ten and no/100's Dollars, and other good and valuable considerations in hand paid, Convey s and (WARRANT /QUIT CLAIM s)*

unto FIRST ILLINOIS BANK OF LAGRANGE, ITS SUCCESSOR OR SUCCESSORS, as Trustee under the provisions of a trust agreement dated the 7th day of September, 1988, and known as Trust Number 9182 (hereinafter referred to as the "trustee,") the following described real estate in the County of DuPage and the State of Illinois, to wit:

Lot 160, in Woodglenn at Green Trails, Unit No. 4, being a Subdivision in the North East 1/4 of Section 21, Township 38 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded June 17, 1977, as doc. R77-47627 and Certificate of Correction Recorded December 30, 1977 as Doc. R77-120261, in DuPage County, Illinois

Common Address: 5581 Timber Trails Road, Lisle, Illinois

Real Estate Tax I. D. Number(s): 08-21-201-030

TO HAVE AND TO HOLD the real estate with the appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority are hereby granted to the trustee to subdivide and resubdivide the real estate or any part thereof; to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee; to donate, to dedicate, mortgage or otherwise encumber the real estate or any part thereof; to lease the real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange the real estate, or any part thereof, for other real or personal property; to grant easements or changes of any kind; to release, convey or assign any right, title or interest in or about or appurtenant to the real estate or any part thereof; and to deal with the real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with the trustee in connection to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or to be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of delivery thereof the trust created herein and by the trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendment thereof and binding upon all beneficiaries thereunder; (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the trustee, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither the trustee nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendments thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligations or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, avails and proceeds arising from the mortgage, sale, or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary under the trust agreement shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possessions, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations" or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor as aforesaid has hereunto executed and affixed this 31st day of October, 1988.

Harry G. Olson

State of Illinois, County of DuPage

OFFICIAL SEAL
SELMA D'SOUZA

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Harry G. Olson, divorced and not since remarried whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he executed and delivered the said instrument as his free and voluntary act, for the uses and purposes set forth, including the releases and waiver of the right of homestead.

Witness my hand and seal of Office this 31st day of October, 1988

Commission expires June 28, 1992

NOTARY PUBLIC

This instrument was prepared by O'Brien & Barbahen, 151 N. Michigan Ave., Chicago, Illinois (NAME AND ADDRESS)

APPEX "RIDERS" OR REVENUE STAMPS HERE

John J. O'Brien
Notary Public

*USE WARRANT OR QUIT CLAIM AS PARTIES DESIRE

ADDRESS OF PROPERTY
6581 Timber Trail Road

Lisle, Illinois
THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS DEED.
SEND SUBSEQUENT TAX BILLS TO:

MAIL TO:
First Illinois Bank
of LaGrange
14 South LaGrange Road
LaGrange, Illinois 60525

Harry G. Olson
(Name)
1320
(Address)

OR ATTENTION: LAND TRUST DEPARTMENT
RECORDER'S OFFICE BOX NO. _____

UNOFFICIAL COPY

DEED IN TRUST

TO
FIRST ILLINOIS BANK OF
LAGRANGE

Property of Cook County Clerk's Office

~~CHRYSTLE A. BARNETT
312-432-1111
312-432-1111
312-432-1111
312-432-1111~~

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