

UNOFFICIAL COPY

Form 84 (1-1-78)

TRUST DEED
INSTALLMENT
VARIABLE RATE
ADJUSTABLE PAYMENT

THE ABOVE STATE FOR RECORDERS USE ONLY

THIS INSTRUMENT MADE **November 15 1989** by **Harris Bank Barrington, National Association (Formerly named The First National Bank and Trust Company of Barrington)**, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated **12/8/78** and known as trust number **11-3962**.

Harris Bank Barrington, National Association,

A National Banking Association doing business in Barrington, Illinois herein referred to as TRUSTEE, witnesseth THAT WHEREAS **_____** is duly indebted to Harris Bank Barrington, National Association (herein referred to as Lender) under the National Mortgage Lending Act and Lender is the legal holder of the Note payable to the Holders of the Note in the principal sum of **One Hundred Nine Thousand Two Hundred Ninety-Two and 14/100** Dollars

evidenced by the said Note, the Mortgages of even date herewith made payable to Harris Bank Barrington, National Association and delivered to and by which said Note the Mortgages promise to pay the principal sum of **109,292.14** plus interest on the balance of principal from time to time unpaid at the rate of **-0-** percent per annum in excess of the Lender's Prime Interest Rate from time to time in effect, payable in **97** monthly installments of **\$ 1,680.00** each, except as adjusted, beginning on **12/15/89** and on the same day of each **month** thereafter. The payments shall be a fixed monthly amount of **12/15/90** per month **15/15** each year **monthly**

Interest shall be adjusted by written agreement between the parties and the then outstanding principal balance due on said Note shall be the new monthly payment necessary to amortize the outstanding principal balance over the remaining term of the Note. If under said payments prior to any adjustment are insufficient to pay in full the interest due on said Note, said interest due shall be added to the principal balance due on said Note before calculation of adjusted monthly payment contemplated herein. All installment payments received on said Note shall be applied first to the payment of interest accrued to the date of the installment, and the balance remaining from an installment after application of interest shall be applied in reduction of unpaid principal. The balance of said Note will be computed based upon a 365 day year for the actual number of days elapsed from date of payment to date of payment.

All payments on this instrument being made payable at such banking hours at the Company in Barrington, Illinois as the Company may from time to time in writing appoint, and in absence of such appointment then at the office of **Harris Bank Barrington, N.A.** in said city **Barrington, Illinois.**

Notwithstanding to Whomsoever it may come, the terms of this instrument shall remain in full force and effect and the terms, provisions and limitations of this instrument shall be binding on the parties hereto and their heirs, assigns and successors in interest. In testimony whereof, the sum of One Dollar in hand paid to me by _____ as witness to the execution of this instrument, together with my signature and the seal of the Trustee, its successors and assigns, the following described Real Estate

WITNESSED and signed this _____ day of _____ 1989, at the County of **Cook** and State of **ILLINOIS**

SEE RIDER ATTACHED

83880115

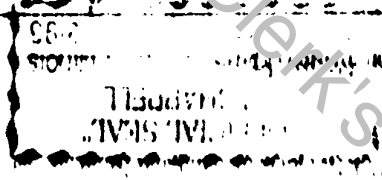
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Property of Cook County Clerk's Office

SEE EXCULPATORY RIDER ATTACHED
HERETO AND MADE A PART HEREOF

3549105



12/3/87

JOHN A. MURPHY, TRUST OFFICER

John A. Murphy, Land Trust Officer

JOHN A. MURPHY, TRUST OFFICER
HARRIS BANK CORPORATION, N.A. BY
[Signature]

SEE EXCULPATORY RIDER ATTACHED
HERETO AND MADE A PART HEREOF

3549105

12/3/87

UNOFFICIAL COPY

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Property of Cook County Clerk's Office

COMMENCING AT THE INTERSECTION OF THE WEST RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE (AS DEDICATED BY INSTRUMENT RECORDED SEPTEMBER 23, 1957 AS DOCUMENT NUMBER 17017938) WITH THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 18; THENCE NORTHERLY ALONG SAID WEST RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE, A DISTANCE OF 23.0 FEET; THENCE WESTERLY ALONG A LINE 23.0 FEET NORTH OF (AS MEASURED PARALLEL WITH AND PERPENDICULAR TO) SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 18, A DISTANCE OF 260.0 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING WESTERLY ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 228.91 FEET TO A POINT ON THE EAST RIGHT OF WAY LINE OF SOUTH SAYRE AVENUE AS SHOWN ON PLAT RECORDED OCTOBER 16, 1962 AS DOCUMENT NUMBER 18618830; THENCE NORTHERLY ALONG SAID EAST LINE OF SOUTH SAYRE AVENUE, A DISTANCE OF 200.0 FEET; THENCE EASTERLY ALONG A LINE PARALLEL WITH SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 18, A DISTANCE OF 228.91 FEET TO A POINT 260.0 FEET WEST OF SAID WEST RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE; THENCE SOUTHERLY ALONG A LINE PARALLEL WITH SAID WESTERLY RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE, A DISTANCE OF 200.0 FEET TO THE POINT OF BEGINNING EXCEPT THE WEST 14 FEET OF SAID TRACT, AND EXCEPT THE EAST 107.33 FEET AS MEASURED ON THE NORTH AND SOUTH LINES THEREOF OF SAID TRACT, IN COOK COUNTY, ILLINOIS.

DESCRIBED AS FOLLOWS:

THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

PARCEL 2:

COMMENCING AT THE INTERSECTION OF THE WEST RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE (AS DEDICATED BY INSTRUMENT RECORDED SEPTEMBER 23, 1957 AS DOCUMENT 17017938) WITH THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 18; THENCE NORTHERLY ALONG SAID WEST RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE, A DISTANCE OF 23.0 FEET; THENCE WESTERLY ALONG A LINE 23.0 FEET NORTH OF (AS MEASURED PARALLEL WITH AND PERPENDICULAR TO) SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 18, A DISTANCE OF 260.0 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING WESTERLY ALONG THE LAST DESCRIBED LINE, A DISTANCE OF 228.91 FEET TO A POINT ON THE EAST RIGHT OF WAY LINE OF SOUTH SAYRE AVENUE AS SHOWN ON PLAT RECORDED OCTOBER 16, 1962 AS DOCUMENT 18618830; THENCE NORTHERLY ALONG SAID EAST LINE OF SOUTH SAYRE AVENUE, A DISTANCE OF 200.0 FEET; THENCE EASTERLY ALONG A LINE PARALLEL WITH SAID SOUTH LINE OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 18, A DISTANCE OF 228.91 FEET TO A POINT 260.0 FEET WEST OF SAID WEST RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE; THENCE SOUTHERLY ALONG A LINE PARALLEL WITH SAID WESTERLY RIGHT OF WAY LINE OF SOUTH NEW ENGLAND AVENUE, A DISTANCE OF 200.0 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

DESCRIBED AS FOLLOWS:

THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN

PARCEL 1:

Under to Junior Mortgage Trust Deed dated 11/15/89 in the amount of \$109,292.14. This property is contained in Bart's Bank Burlington, N.A. Land Trust No. 11-3962.