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INTGDOCS/8-170(1)EXAG/1b

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EXTENSION AGREEMENT

This Agreement, made this 21st day of November, 1989, between BEVERLY BANK (hereinafter called "Mortgagee") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated August 6, 1981, and known as Trust No. 53385 (hereinafter called "Mortgagor"), and RORY A. WILLIAMS (hereinafter called "Comaker"),

W I T N E S S E T H:

WHEREAS, the Mortgagor and Comaker executed that certain Note dated the 21st day of November, 1984, payable to Bearer in the principal amount of FIFTEEN THOUSAND AND NO/100ths (\$15,000.00) DOLLARS, payable in monthly installments including interest at the rate of Fourteen and One-half (14 1/2%) percent per annum, with the final payment due on the 21st day of November, 1989; and,

WHEREAS, said Note is secured by a certain Mortgage dated the 21st day of November, 1984, and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on the 26th day of November, 1984, as Document No. 27,349,336, on premises legally described as:

LOT 22 IN BLOCK 19 IN DAUPHIN PARK, BEING A SUBDIVISION BY CALMET AND CHICAGO CANAL AND DOCK COMPANY OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #25-03-219-035

Prepared by:

Joseph A. COAKLEY
 9400 S. CICKER AVE.
 SUITE 304
 OAK LAWN, ILL. 60453

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MAIL TO:
 COAKLEY & SMITH
 9400 S. CICKER AVE
 SUITE 304
 OAK LAWN, ILL.
 60453

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COMMONLY KNOWN AS: 8906 S. Cottage Grove Avenue
Chicago, Illinois 60619

WHEREAS, the Mortgagee is the owner and holder of the said Note and Mortgage, and the Mortgagor is the owner of the mortgaged premises; and,

NOW, THEREFORE, in consideration of FOUR HUNDRED AND NO/100ths (\$400.00) DOLLARS, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties, for themselves, their heirs, executors, administrators and assigns, hereby mutually agree that the manner and time of repayment of the remaining principal balance, to wit: SIX THOUSAND FOUR HUNDRED EIGHTEEN AND 95/100ths (\$6,418.95) DOLLARS, shall be and the same is hereby extended as follows:

The unpaid principal balance shall be repaid in the following manner:

TWO HUNDRED SEVENTY-FIVE AND NO/100ths (\$275.00) DOLLARS, including interest, on the 21st day of December, 1989, and TWO HUNDRED SEVENTY-FIVE AND NO/100ths (\$275.00) DOLLARS, including interest, on the 21st day of each consecutive month thereafter until this note is fully paid. The final payment of unpaid principal balance and interest, if not sooner paid, shall be due on the 21st day of November, 1992.

It is further agreed that all of the stipulations, provisions, conditions and covenants of said Note and Mortgage shall remain in full force and effect, except as herein extended, and nothing herein shall be construed to impair the security or lien of the holder of said instruments, nor to affect nor impair any rights or powers which Mortgagee may have under said instruments for nonfulfillment of this agreement.

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IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this day and year first above written.

Mortgagee:

BEVERLY BANK,

BY: _____

Title

Mortgagor:

AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated August 6, 1981, and known as Trust #53385,

BY: _____

Trust Officer

ATTEST:

Assistant Trust Officer

CO-MAKER:

RORY A. WILLIAMS

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