89606448

KNOW ALL MEN BY THESE PRESENTS, that

Accurate Contings & Dispersions, Inc.

, a corporation,

organized and existing under the laws of the City of South Holland, County of Cook, and State of II.

Saven Hundrud Fifty Thousand and no/100---in order to secure an indebtedness of

Dollars (\$ 750,000,00), executed a mortgage of even date berewith, mortgaging to Garfield Ridge Trust and Savings Bank

the following described real estate:

the following described real extract:

LOT 4 IN SIMBORG'S COLLEGE INDUSTRIAL PARK SUBDIVISION FIRST ADDITION, BEING A SUBDIVISION
OF PART OF LOTS D, E, F AND G IN OWNER'S DIVISION, A SUBDIVISION OF 2 TRACTS OF LAND IN
SECTIONS 9 AND 16 IN TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
113,000 F 2 THAUTE MERIUM TIAMENTO PRINCIPAL MERIUM IN COOK COUNTY, ILLINOIS. 1:3733

P.1.N. 29-16-205-125

C/K/A 192 WE'T 155TH STREET, SOUTH HOLLAND, ILLINOIS 60473

\$5223 4 C COOK COURTY RECURDER

and, whereas, said Association is the holder of said mortgage and the note secured thereby

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporation hereby resigns, transfers and sets over unto said Association, hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may be reafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be located and or any be confer made or agreed to, or which may be made or agreed to by the Association under the meaning and assignment of all such leases and agreements and all the avails hereunder and the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevers' appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize he Association to let and re-lot said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Assocition shall have the power to are and apply said avails, issues and profits toward the payment of any present or future indebted cas or liability of the undersigned to the said Association, due or to become due, or that may bereafter be contracted, and also covard the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual indirectionary commissions to a real estate broker for leasing said premises and collecting reats and the expense for such attorneys, age its and servants as may reasonably be necessary.

It is understood and agreed that the Association will post exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per most for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every most by shall, in and of itself constitute a foreible entry and detainer and the Association may in its own name and without any near for demand, maintain an action of foreible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the an detections of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise becounder shall not be deemed a waiver by the Association of its right of exercise thereafter.

IN TESTIMONY WHEREOF, the undersigned corporation hath caused these presents to be signed by its

President and its corporate seal to be hereunto affixed and attested by its

14th Secretary this

day of December

ATTER

89 . A.D., 19

Secretary

Accupate Contings & Dispursions, Inc.

James L. Valukas

President

Illinois STATE OF COUNTY OF Cook

Jolene Dt Menn 89-606448

, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT James L. Valukus

personally known to me to be the

President of

Accurate Contings & Dispersions, Inc.

a corporation, and personally known to me to be the a corporation, and Stove S. Hogland personally known to me to be the same personally known to me to be the foregoing

instrument, appeared before me this day in person and severally acknowledged that as such

NO

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President and

Secretary, they signed and delivered the said instrument as President and Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

day of Breen like 140

. A.D. 19 87.

Prepared by: L. Arnold

6353 W 55th Street "Chicago Illinois 60638

SEAL MENNA STATE OF ILLINOIS & 4 EXPIRES 3/23/91

Notary Public

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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