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NOTICE OF DEFAULT AND DEMAND FOR POSSESSION

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

89614672

To: Thor Builders, Inc.  
6035 W. Cermak Rd.  
of Cicero, in the County of Cook  
State of Illinois

This Declaration, made this 9th day of November,  
19 89, WITNESSETH:

Whereas, by a contract in writing made and entered into on the  
28th day of August, 19 79, BY AND BETWEEN  
First National Bank in Chicago Heights  
Trust 4571 dated May 21, 1979  
of Chicago Heights in the County of Cook, and  
State of Illinois, (hereinafter called Seller), and

Thor Builders, Inc.  
of Cicero, in the County of Cook, and State of Illinois, (hereinafter called  
Purchaser), which contract was duly recorded in the recorder's office of \_\_\_\_\_ County, Illinois, on the  
\_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, in Book \_\_\_\_\_, on page \_\_\_\_\_, as document No.  
\_\_\_\_\_, Purchaser, in consideration that Seller would convey to Purchaser the following described  
land, situated in the County of Cook, State of Illinois, viz:

Lots 9 and 10 in Block 174 in Harvey, a subdivision in Sections 6, 7, 8, 17 and 18,  
Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County,  
Illinois.

Commonly known as 184 West 147th Street, Harvey, Illinois.

89614672

covenanted and agreed to pay to Seller the sum of \_\_\_\_\_

One Hundred Twenty Thousand and No/100ths (\$120,000.00) Dollars,  
as follows: \$15,000.00 down and balance to be paid in equal monthly installments of  
\$2,500.00 each, commencing on the 20th day of October, 1979 and on the 20th  
day of each succeeding month until paid in full, with interest at a rate of  
12% per annum with remaining unpaid principal and interest becoming due on  
January 20, 1982.

and further covenanted to pay all taxes, assessments or impositions that should be legally levied upon said land  
subsequent to the year \_\_\_\_\_

Seller hereby demands immediate possession of the real estate.

And Whereas, Purchaser further covenanted in said contract that in case of a failure on his part to make any of the  
payments, or any part thereof, or to perform any of the covenants by him agreed therein to be made or performed, then in  
such case the said contract should, at the option of Seller, be forfeited and determined, all payments made thereon should  
be forfeited to Seller, and Seller should have the right to re-enter and take possession of said land; and it was also agreed  
that the time of payment should be of the essence of said contract.

And Whereas, Purchaser has made default in the payment of principal and interest payments in  
the amount of \$82,249.00.

Now, Therefore, Seiler, by virtue of the power in said contract mentioned, and by reason of the failure of Purchaser to  
perform as above stated, has elected to declare the aforesaid contract, and all payments made thereon, forfeited and  
determined, and by these presents does declare his election to consider the aforementioned contract forfeited and  
determined; and Seller hereby declares his right to retain all payments made on said contract, and his right of re-entry  
upon and possession of said land. If this declaration is signed by more than one person, the term "Seller" shall apply to all  
such persons, irrespective of the use of verbs and pronouns importing the singular number.

In Witness Whereof, Seller has hereunto set his hand and seal, the day and year first above written.

Please print or type name(s)  
below signature(s)

89-614672

(SEAL)  
First National Bank in Chicago Heights  
Trust No. 4571 dated May 21, 1979

(SEAL)

This instrument was prepared by David R. Gray, 77 W. Washington St., Chicago, IL 60602  
(NAME AND ADDRESS)

Mail To: **DAVID R. GRAY**  
**ATTORNEY AT LAW**  
**77 W. WASHINGTON ST. SUITE 818**  
**CHICAGO, IL 60602**

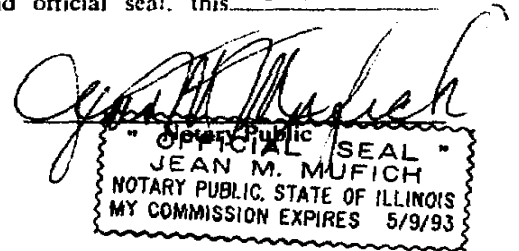


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STATE OF Illinois }  
                                  } ss.  
COUNTY OF Cook }

I, Jean M. Mufich, a Notary Public  
in and for said County, in the State aforesaid. DO HEREBY CERTIFY that  
David R. Gray  
personally known to me to be the same person whose name is sub-  
scribed to the foregoing instrument, appeared before me this day in person,  
and acknowledged that he signed, sealed and delivered the said  
instrument, as his free and voluntary act, for the uses and purposes  
therein set forth.

GIVEN under my hand and official seal, this 9th  
day of November 19 89.



Property of Cook County Clerk's Office

89614672

Declaration of Forfeiture

TO

1325

Mail To:

DAVID R. GRAY  
ATTORNEY AT LAW  
77 W. WASHINGTON ST. SUITE 808  
CHICAGO, IL 60602

GEORGE E. COLE®  
LEGAL FORMS

CHICAGO, IL 60602  
ATTORNEY AT LAW  
DAVID R. GRAY