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ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that whereas, STANDARD BANK AND TRUST COMPANY, an Illinois corporation, not personally but as trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned pursuant to a Trust Agreement dated 12/14/89, and known as Trust Number 12437, ("Mortgagor") in order to secure an indebtedness of FORTY-EIGHT THOUSAND SEVEN HUNDRED FIFTY AND 00/100ths (\$48,750.00) DOLLARS, did execute a mortgage of even date herewith, mortgaging to STANDARD BANK AND TRUST COMPANY ("Mortgagoe") the real estate: AS DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE ("Premises").

AND, WHEREAS Mortgagee is the holder of said mortgage and the note secured thereby.

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Mortgagor hereby assigns, transfers and sets over unto Mortgagee, its successors and assigns, all the issues and profits and rents now due of which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder and the issues and profits unto the Mortgagee and especially those certain leases and agreements now existing upon the premises hereinabove described.

Mortgagor does hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its (wn discretion, and to bring or defend any suits in connection with said premises in its own name, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and abour said premises that the undersigned might do.

It is understood and agreed that the said Mortgagee shall here the power to use and apply said rents, avails, issues and profits toward the sayment of any present or future indebtedness or liability of the Mortgager to the said Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing anid premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage o after a breach of any of the covenants of the Mortgage by Mortgagor.

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LEGAL DESCRIPTION OF REAL PROPERTY:

DOLTON, ILLINOIS 60419

COWMON ADDRESS OF PROPERTY: 15400 SOUTH DREXEL

EXHIBIT "A"

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It is further understood and agreed, that in the event of the exercise of this assignment, the Mortgagor will pay rent for any part of the premises occupied by the Mortgagor at the prevailing rate per month. A failure on the part of the Mortgagor to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said part of the premises. This assignment shall be binding upon and inure to the benefit of the respective heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the Mortgagor to the said Mortgagoe shall have been fully paid, at which time this assignment shall terminate.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

This Assignment of Rents is executed by Mortgagor, not personally but as Trustee as aforesult in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in the Note secured hereby shall be construed as creating any liability on the said Mortgagor, as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either expressed or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as Mortgagor, or its successors, personally are concerned, the legal holder or holders of this Assignment and said note shall look solely to the premises hereby conveyed for the payment thereof by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of any guarancer, or co-maker thereon.

IN WITNESS WHEREOF, STANDARD BANK AND TRUST COMPANY, not personally, but as Trustee as aforesaid, has caused theses presents to be signed by its Vice President, and its corporate seal to be hereunder affixed and attested by its Asst. Secretary this 21 day of December, 1989.

STANDARD BANK AND TRUST COMPANY a/t/u/t/a dated 12/14/89 a/k/a Trust 12437

Assistant Secretary

Secretary

Vice President President

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COUNTY OF COOK)		2	•	1.1
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I. Diane Nolan		a notary public in	and for said (County
and State, DO HEREBY	CERTIFY that	ENNIS RADEK	Vice Preside	nt of
STANDARD BANK AND TRUS	T COMPANY, and LII	NDA M. KRAJEWSKI, A	Assecretary of	said
corporation, who are	personally known t	o me to be the same	persons whose	names
are subscribed to the	foregoing instr	rument as such <u>V</u>	ice Pres	ident
andAsst.	_ Secretary, respe	ctively, appeared be	fore me this d	lay in
person and acknowledge	d that they sign	ed and delivered the	said instrume	nt as
their own free and v	oluntary act and	as the free and vo	luntary act of	said
corporation, as Truste	e as aforesaid	for the uses and p	urposes therei	n set
forth; and the said A				
custodian of the corpora				
instrument as her own				
of said corporation, as	s Trustee as afore	said, for the uses a	nd purposes th	erein
set forth.				
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Coot Colling Clores GIVEN under my hand and official seal this 21st day of December, 1989.

Y PHOTICIAL SEAL!!

DIANE M. NOLAN

HOTARY PUBLIC, STATE OF ILLIHOIS

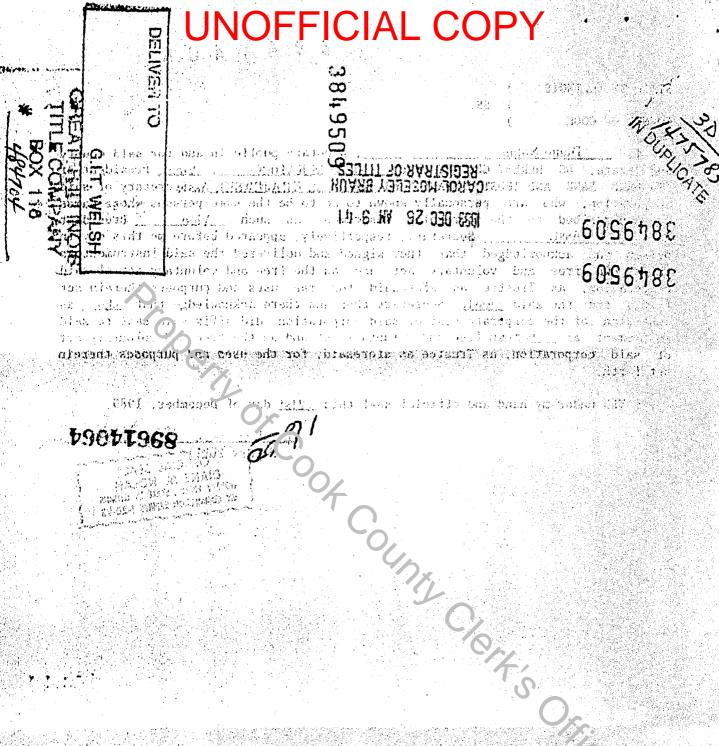
MY COMMISSION EXPIRES 1-20-93

PREPARED BY AND MAIL TO:

STATE OF ILLINOIS

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JAMES B. CARROLL & ASSOCIATES 2400 West 95th Street, 5th Floor Evergreen Park, Illinois 60642 (708) 422-3766 Attorney No. 22962



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