

# UNOFFICIAL COPY

OR RECORDER'S OFFICE BOX NO. 12

State of Illinois, County of Cook  
 I, the undersigned, a Notary Public in and for said County  
 do hereby certify that Abraham H. Bajtner, his wife  
 and Deborah Bajtner are personally known to me to be the same persons  
 subscribed to the foregoing instrument, and acknowledged that they signed, sealed and delivered the said instrument as  
 their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the  
 right of homestead.  
 Given under my hand and official seal, this 11th day of 11/30/1989  
 Commission expires 11/30/1991  
 This instrument was prepared by Ziva Grunfeld, 6945 N. Clark, Chicago, IL 60626  
 Mail this instrument to The First Commercial Bank, 6945 N. Clark, Chicago, IL 60626  
 Chicago, IL 60626 (CITY)  
 (STATE)  
 (ZIP CODE)

PLEASE PRINT OR TYPE NAME(S)  
 SIGNATURE(S)

Abraham H. Bajtner (Seal)  
 Deborah Bajtner (Seal)

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses  
 hereof set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits  
 the Mortgagees do hereby expressly release and waive.  
 The name of a record owner is: Abraham H. Bajtner and Deborah Bajtner, his wife.  
 This mortgage consists of two pages. The government conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated  
 herein by reference and are a part hereof and shall be binding on Mortgagees, their heirs, successors and assigns.  
 Witness the hand of the Mortgagee and the day and year first above written.

Permanent Real Estate Index Number(s): 10-25-318-025-0000  
 Address(es) of Real Estate: 3036 W. Sherwin Ave., Chicago, IL 60645

which, with the property hereinafter described, is referred to herein as the "premises".  
 TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so  
 long and during all such times as Mortgagees may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and  
 all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether  
 single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor  
 coverings, radiator beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto  
 or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagees or their successors or assigns shall be  
 considered as constituting part of the real estate.

LOT 8 IN OLIVER SALINGER AND COMPANY'S KENILWORTH AVENUE ADDITION TO ROGERS PARK IN THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and being in the City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:  
 NOW, THEREFORE, the Mortgagees to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions  
 and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagees to be performed, and also in  
 consideration of the sum of One Dollar in full paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the  
 Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated, lying  
 and being in the City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:  
 Chicago, IL 60626  
 The First Commercial Bank, 6945 N. Clark, Chicago, IL 60626  
 1989 and all of said principal sum and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence  
 of such appointment, then at the office of the Mortgagee at The First Commercial Bank, 6945 N. Clark, Chicago, IL 60626.  
 sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the 15th day of December  
 (\$15,000.00), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagees promise to pay the said principal  
 \*Fifteen Thousand and No/100ths\*  
 DOLLARS  
 THAT WHEREAS the Mortgagees are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of

Above Space For Recorder's Use Only  
 DEPT-01 RECORDING 153333 TRAM 4870 12/27/89 16:54:00 \$12.00  
 CGGK COUNTY RECORDER 46687 # C \* 89-617594  
 89617594

herein referred to as "Mortgagee," witnesseth:  
 3036 W. Sherwin Ave., Chicago, IL (CITY) (STATE)  
 The First Commercial Bank  
 6945 N. Clark, Chicago, IL (CITY) (STATE)  
 THIS INSTRUMENT, made December 11, 1989, between Abraham H. Bajtner and Deborah Bajtner, his wife.  
 3036 W. Sherwin Ave., Chicago, IL (CITY) (STATE)  
 The First Commercial Bank  
 6945 N. Clark, Chicago, IL (CITY) (STATE)

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# UNOFFICIAL COPY



2/20/20

18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgages and all persons claiming under or through Mortgages, and the word "Mortgages" when used herein shall include all such persons and all persons liable for the payment of the indebtedness secured hereby, whether or not such persons shall have executed the note or this mortgage. The word "Mortgages" when used herein shall include the successors and assigns of the Mortgages named herein and the holder of the note secured hereby, from time to time, or their heirs, legal representatives or assigns, as their rights may appear.

17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable herefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

15. The Mortgages shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgages at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be occupied as a homestead, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgages, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other liens which under the terms hereof constitute secured indebtedness remaining unpaid on the date, fourth, any overplus to Mortgagee, their heirs, legal representatives or assigns, as their rights may appear.

10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof, in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such services, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to the mortgage may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including foreclosure, to which the Mortgagee is a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the Mortgagee or any other person having an interest in the premises.

9. Mortgagee shall pay each item of indebtedness hereof, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgages, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgages herein contained.

8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public officer without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, foreclosure, tax lien or title or claim thereon.

7. In case of default hereof, Mortgagee may, but need not, make any payment or perform any act hereinafter required of Mortgages in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax or foreclosure sale or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgage premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law, inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgages.

6. Mortgagee shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable in case of loss or damage to Mortgages, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver renewal policies not less than ten days prior to the respective dates of expiration, once about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

5. At such time as the Mortgages are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgages shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.

4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgages covenant and agree to pay such tax in the manner required by any such law. The Mortgages further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.

3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagee, or changing in any way the laws relating to the taxation of mortgages or debt secured by mortgages or the Mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagee, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagee to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagee, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

2. Mortgagee shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagee shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagee may desire to contest.

1. Mortgagee shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanics' or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) the complete within a reasonable time any building or improvement now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

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