

UNOFFICIAL COPY

Date July 12, 1986

TRUST DEED

89617092

THIS INDENTURE WITNESSETH, That the undersigned as Grantor(s) of the City of Sauk Village County of Cook and State of Illinois for and in consideration of a loan in the sum of \$ 15,692.58 evidenced by a promissory note of even date herewith or any renewals or extensions thereof, convey and warrant to First National Bank in Chicago Heights, 100 First National Plaza, Chicago Heights, Illinois 60411, as Trustee, the following described Real Estate, with all improvements thereon, situated in the County of Cook in the State of Illinois to wit:

Lot 3 (excepting therefrom the West 87 Foot) in Block 10 in Surroybrook, being a Subdivision of part of the West 1/4 of Section 25, Township 35 North, Range 14 East of the Third Principal Meridian, according to the plat thereof recorded April 19, 1973, by Dequonette No. 22296201, 112.00 Cook County, Illinois.

Tax ID 32-25-116-017

14555 TRN 7982 12/27/89 15-19-00
81846 REC 4-89-617092

COOK COUNTY RECORDER

commonly known as 1604 217th Pl., Sauk Village, IL

free from all rights and benefits under and by virtue of the homestead exemption laws. Grantor(s) hereby releases and waives all rights under and by virtue of the homestead exemption laws of this State.

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Grantor(s) may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Grantor(s) or their successors or assigns shall be considered as constituting part of the real estate.

GRANTOR(S) AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior encumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the event of failure of Grantor(s) to comply with any of the above covenants, then Trustee is authorized at its option to attend to the same and pay the bills therefor, which shall with 9% interest thereon, become due immediately, without demand. On default in any payments due in accordance with the note secured hereby or any renewals or extensions thereof, or in the event of a breach of any covenant herein contained, Trustee may declare the whole indebtedness due together with interest thereon from the time of such default or breach, and may proceed to recover such indebtedness by foreclosure thereof, or by suit at law, or both, as if all of said indebtedness had then matured by express terms.

AS FURTHER SECURITY Grantor(s) hereby assign, transfer and set over to Trustee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible proceedings to recover possession thereof, to re-rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness or any renewals or extensions thereof, or to any advancements made as aforesaid, and it shall not be the duty of Trustee to inquire into the validity of any such taxes, assessments, liens, encumbrances, interest or advancements.

This instrument is given to secure the payment of a promissory note dated July 12, 1986 in the principal sum of \$15,692.58

signed by First National Bank of LaGrange as Trustee
U/T/A dated 1/11/78, Trust #1548
in behalf of

Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Grantor(s) at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Grantor(s), except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or any renewals or extensions thereof, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

IN WITNESS WHEREOF, the Grantor(s) has executed this instrument and the Trustee has accepted delivery of this instrument this 12th day of July, 1986

First National Bank of LaGrange not personally
but as Trustee PRO Trust #1548

Executed and Delivered in the Presence of the following witnesses:
This agreement is signed by the First National Bank of LaGrange, not individually, but solely as Trustee, under a certain Trust known as Trust No. 1548. Said Trust Agreement hereby made a part hereof and any claims against said Trustee or any person interested beneficially or otherwise in said property which may result herefrom, shall be payable only out of any trust property which may be transferred to my and all personal liability of the First National Bank of LaGrange, or any person interested beneficially or otherwise in said property is hereby expressly waived by the parties hereto and the Notary Public in and for said county and state, do hereby certify that personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Christine L. Cribari
Trust Administrator

State of Illinois
County of Cook

Given under my hand and official seal, this 12th day of August, 1986

My Commission expires: This instrument was prepared by: Evelyn Meier

100 First National Plaza Notary Public
Chicago Heights, IL 60411

"OFFICIAL SEAL"
Notary Public, Cook County, State of Illinois
My Commission Expires 10/3/89

89617092

89617092

UNOFFICIAL COPY

Trust Deed

TO
FIRST NATIONAL BANK
IN CHICAGO HEIGHTS, AS TRUSTEES

Property of Cook County Clerk's Office

left side text

bottom right text