9

73-25-933 O

516843

RUSTEES		The above space for recorders use only.	
deeds in trust, duly reco dated the 31st day party of the first part, an tenants of 8411 Wes WITNESSETH, that said TEN (\$10.00) and 00 considerations in hand	le, a banking corporded or registered by of Marind JCZEF P. (c) t 167th Stree l party of the firs /100	Sth day of December , 1989 , between poration of Illinois, as Trustee under the provisions of a deed or d and delivered to said Bank in pursuance of a trust agreement by , 1988 , and known as Trust No. 88-431 CIERUT and MARGARET S. GIERUT, HIS WIFE AS JOHN, Tinley Park, Illinois 60477 parties of the second part.	A section of the second of the second second of the second
Together with the tenements and TO HAVE AND TO HOLD the sof the second part. Subject to easements This deed is executed by the pargranted to and vested in it by the of every other power and authorical estate, if any, of record in any affecting to party wall rights and party wall rights and party wall rights and party wall rights and rights and reservent.	the Southeast 2 East of the 111 inois. 27-26-404-016 Frown as 173 COCOCOUNT 1999 OF COUNT 1999 OF C	TY, ILLINOIS PRECORD III (1: 47 89620594 Into oeronging, or the second part, and to the proper use, benefit and behoof forever of said party conditions and restrictions of record, if any. s and subsequent years. Is Trustee, as aforesaid, purmant to and in the exercise of the power and authority proceeds in Trust and the projections of said Trust Agreement above mentioned, and SUBJECT, HOWEVER, is the liens of all trust deeds and/or mortgages upon said general takes and special ask as the stand other liens and claims of any kind; pendilding lines; building, liquor and other restrictions of record, if any; party walls, oning and Building Laws and Ordan acces; mechanic's lien claims, if any; casements session. has caused its corporate seal to be recete affixed, and has caused its name to be	REAL ESTATE OF ILLINOIS REAL ESTATE TRANSFER TAX REAL ESTATE TRANSACTION RECEIVES REAL ESTATE TRANSACTION REVENUE STAMP ADECESTED 1 3 1 5
	whose games are substand ASSt. Irus acknowledged that it act, and as the free and the said ASS	and for said Country, in the state aforesaid, DO HEREBY C.R. THAT JUTZ! of State Bank of Country, THAT of State Bank of Country in the state aforesaid, DO HEREBY C.R. THAT of State Bank of Country in the state and l. BROCKEN of said Bank, personally known to me to be the same personal cribed to the foregoing instrument as such Trust Officer respectively, appeared before me this day in personal ideas and instrument as their own free and voluntary and voluntary act of said Bank, for the users and purposes therein set forth; st. Trust Officer did also then and there acknowledge that ist Officer as custodian of the corporate seal of said Bank did affix	Document Number 65029
OFFICIAL SEAL CLARISSA R. JEZICR DTART PUBLIC STATE OF ILLINO CONDISSION EXP. NOV. 14,1992	the said corporate seal own free and volunta poles therein set forth Given under my hand	ary act, and as the free and voluntary act of said Bank, for the uses and pur- and Notarial Seal this 18th day of December . 19 89 Notary Public 19	å94
pared by:	S. Jutzi	FOR INFORMATION ONLY INSERT STREET ADDRESS OF ABOVE	

CLARISSA R. JEDON

Over free and voluntary act, and as the free and voluntary act of seld Bank, for the uses and purposes therein set forth.

NOTARY PUBLIC STATE OF ILLINOIS life under my hand and Notariat Seat this 18th day of December 19 89

NOTARY PUBLIC STATE OF ILLINOIS life under my hand and Notariat Seat this 18th day of December 19 89

NOTARY PUBLIC STATE OF ILLINOIS life under my hand and Notariat Seat this 18th day of December 19 89

FOR INFORMATION ONLY INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

TO STREET ADDRESS OF ABOVE 17310 Queen Elizabeth Lane

Tinley Park, IL 60477

To or: RECORDER'S OFFICE BOX NUMBER 3 3 3

UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary, hereunder shall consist solely of a power of direction to deal with the title to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rentals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal property, and may be assigned and transferred as such; that in case of the death of any beneficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executor or administrator, and not to his or her heirs at law; and that no beneficiary now has, and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such, either legal or equitable, but only an interest in the earnings, avails and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee, to file any income, profit or other tax reports and pay any and all taxes growing out of their interest under this Trust Agreement. The death of any heneficiary hereunder shall not terminate the trust nor in any manner affect the powers of the Trustee hereunder. No assignment of any heneficiar interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment, in such form as the Trustee may approve, is lodged with the Trustee and its acceptance indicated thereon, and the reasonable fees of the Trustee for the acceptance thereof paid; and every assignment of any beneficial interest hereunder, the original or duplicate of which shall not have been lodged with the trustee, shall be void as to all subsequent assignees or purchasers without notice.

In case and Truste

void as to all subsequent assignees or purchasers without notice.

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whicher an account of breach of contract, injury to person or property, fines or penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys' fees, or in the event the Trustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder do hereby pinally and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the tate of 15% per annum, all such disbursements or advances or payments made by said Trustee, with its expenses, including reasonable attorneys' fees; (2) that the said Trustee shall not be required to convey or otherwise deal with said property at any time held hereunder until all of said disbursements, payments, advances and expenses made or incurred by said Trustee shall have own fully paid, together with interest thereon as aforesaid, and (3) that in case of non-payment within ten (10) days after demand said. Trustee may self all or any part of said real estate at public or private task on such terms as it may see fit, and creain from the proceeds of said sale a sufficient sum to reimburse riself for all such disbursements, payments, advances and interest thereon and expenses, including the expenses of such sale and attorneys' fees, rendering the overplus, if any, to the beneficiares who are entitled thereto or prosecute or detail of expenses of such sale and attorneys' fees, rendering the overplus, if any, to the beneficiares who are entitled thereto or prosecute or detail o

Notwithstanding anything he ein' efore contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the sale of wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors for any surface or other store or other sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within one scope of the Draw Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be located; which in the opinion of the Trustee, may subject the Trustee, within its sole determination, to embarrassment, insecurity, liability hazard or 'ligation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part thereon as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective ir rerest hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its costs, expenses and attorneys' fees and for its reasonable compensation.

This Trust Acceptance thall not be placed on exceed in the Resources' Office on Glad on the office of the Magnituse of Telegrafic here.

This Trust Agreement shall not be placed on refore in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewhere right the recording of the name shall not be considered as nutice of the rights of any person hereunder, derogatory to the title or powers of unit trustee.