

UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT 1 1 0 /

89621107

RAMR Corp., an Illinois Corporation

WHEREAS

is justly indebted to FIRST NATIONAL BANK OF DES PLAINES under its Loan No. 4-592-2
 originally in the sum of One Hundred and Fifty-Six Thousand and No/100

----- Dollars (U.S. \$ 156,000.00), as established by a Note and
Trust Deed dated December 4, 1987, and the latter ~~registered~~/recorded in the
 Office of the ~~Registrar of Titles~~/Recorder of Cook County, Illinois, as Document No. 87645233
 against the property legally described as follows:

See Attached Legal Description

P.I.N 09-16-300-112-0000 and 09-16-300-088-0000

Property Address: 1645 Rand Road, Des Plaines, Illinois 60016

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DEPT-01 RECORDING \$13.00
 T#5555 TRAN 0182 12/29/89 11:35:08
 #2288 #E #-89-621107
 COOK COUNTY RECORDER

and hereby referred to as part of this Agreement, and:

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

NOW, THEREFORE, it is hereby agreed by the parties hereto that the unpaid balance of said indebtedness upon
 the date of this Agreement is One Hundred Fifty-Four Thousand Thirteen and 88/100

----- Dollars (U.S. \$ 154,013.88), which the undersigned
 promises to pay with interest at 11.25 percent per annum until December 4, 1992, at that time the
 Mortgagor shall have the option to convert the note rate to the then current First National Bank of Des Plaines Prime
 Rate plus 200 basis points. This note rate will then be in effect for the remaining term of the loan. If Mortgagor does
 not elect to execute said option to convert, the note rate shall remain 11.25% for the remaining term of the loan. The
 said indebtedness shall be payable initially at One Thousand Five Hundred and Eighty-Six/100 Dollars
 (U.S. \$ 1,500.86), per month beginning on the 4th day of December, 1989, to be applied
 first to interest and the balance to principal, which amount may change if the rate of interest on the note is changed on
 December 4, 1992. The new interest rate shall become effective on the change date and any resulting change in the
 monthly payment shall become effective on the date of the first monthly payment thereafter, and shall remain in
 effect until this note is paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable
 on the 4th day of December, 1997 plus a sum estimated to be sufficient to discharge
 taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects
 said Note and Trust Deed shall remain in full force and effect and the undersigned, his or
 their heirs, assigns and representatives, shall be obligated to pay the same.

Signed, Sealed and Delivered this 10th day of December, 1987.

RAMR Corp.

[Signature]
 By: [Signature]
 Its President

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13.07

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Property of Cook County Clerk's Office

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10/25/10

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PARCEL 1:

THE NORTHERLY 183 FEET OF THE WESTERLY 41 FEET OF THE EASTERLY 114 FEET OF LOT 5 IN KRUSE'S SUBDIVISION OF LOT 14 IN L. HODGE'S SUBDIVISION OF PART OF SECTION 16 AND SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 22, 1906 IN BOOK 91 OF PLATS, PAGE 38 AS DOCUMENT 3883465, ALSO THAT PART OF LOT 5 IN KRUSE'S SUBDIVISION AFORESAID DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 183 FEET OF LOT 5 MEASURED AT RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 5 WITH THE WEST LINE OF THE EAST 74 FEET OF LOT 5 MEASURED AT RIGHT ANGLES TO THE EAST LINE OF LOT 5, THENCE SOUTHERLY ALONG THE WESTERLY LINE OF SAID EAST 74 FEET, A DISTANCE OF 30 FEET, THENCE WESTERLY AT RIGHT ANGLES TO THE WEST LINE OF SAID EAST 74 FEET, A DISTANCE OF 43 FEET, THENCE NORTHERLY IN A STRAIGHT LINE TO A POINT WHICH IS THE INTERSECTION OF A LINE 52 FEET WESTERLY OF THE WESTERLY LINE OF THE EAST 74 FEET OF LOT 5 MEASURED AT RIGHT ANGLES WITH A LINE 150 FEET SOUTHERLY OF THE NORTHERLY LINE OF LOT 5 MEASURED AT RIGHT ANGLES TO SAID NORTHERLY LINE; THENCE NORTHERLY IN A STRAIGHT LINE TO THE NORTHWESTERLY CORNER OF THE WESTERLY 40 FEET OF THE EAST 114 FEET OF LOT 5; THENCE SOUTHERLY ALONG THE WESTERLY LINE OF THE EAST 114 FEET OF SAID LOT 5 TO THE SOUTHERLY LINE OF THE NORTHERLY 183 FEET OF LOT 5; THENCE EAST ALONG THE SOUTHERLY LINE OF THE NORTHERLY 183 FEET OF LOT 5 TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS (EXCEPT THAT PART TAKEN FOR WIDENING OF RAND ROAD), IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT 5 IN KRUSE'S SUBDIVISION OF LOT 14 IN HODGE'S SUBDIVISION OF PART OF SECTION 16 AND SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTHERLY LINE OF THE NORTHERLY 183 FEET OF SAID LOT 5, MEASURED AT RIGHT ANGLES TO THE NORTHERLY LINE OF LOT 5 WITH THE WESTERLY LINE OF THE EASTERLY 74 FEET OF LOT 5 MEASURED AT RIGHT ANGLES TO THE EASTERLY LINE OF LOT 5; THENCE SOUTHERLY ON THE WESTERLY LINE OF SAID EASTERLY 74 FEET, A DISTANCE OF 30 FEET; THENCE EASTERLY AT RIGHT ANGLES TO THE WEST LINE OF SAID EASTERLY 74 FEET, A DISTANCE OF 12.50 FEET; THENCE NORTHERLY ON A LINE PARALLEL WITH SAID WEST LINE OF THE EASTERLY 74 FEET, A DISTANCE OF 164.39 FEET TO THE SOUTHERLY LINE OF RAND ROAD AS WIDENED; THENCE NORTHWESTERLY ON SAID SOUTHERLY LINE OF RAND ROAD, AS WIDENED, A DISTANCE OF 11.90 FEET TO THE EASTERLY LINE OF THE WESTERLY 1.0 FOOT OF SAID EASTERLY 74 FEET OF LOT 5, MEASURED AT RIGHT ANGLES TO THE EASTERLY LINE OF LOT 5; THENCE SOUTHERLY ON SAID EASTERLY LINE OF THE WESTERLY 1.0 FOOT OF SAID EASTERLY 74 FEET, A DISTANCE OF 137.60 FEET TO THE SOUTHERLY LINE OF SAID NORTHERLY 183 FEET OF LOT 5, THENCE NORTHERLY ON SAID SOUTHERLY LINE OF SAID NORTHERLY 183 FEET OF SAID LOT 5, A DISTANCE OF 1.04 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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