

UNOFFICIAL COPY

01922610

Box 156

AGREEMENT FOR ADDITIONAL ADVANCES

89001149

WHEREAS, the undersigned executed and delivered to the CRAGIN FEDERAL BANK FOR SAVINGS

a note secured by a mortgage, or other instrument, to said Association, or for its benefit, recorded in the Recorder's Office of COOK County, Illinois, as Document No. 88236362, dated the 13th day of May, 1988, for an original sum of FOUR HUNDRED THOUSAND AND NO/100 Dollars (\$ 400,000.00)

which provides for additional advances to be secured by said instrument as a first lien; therefore, it is LOT 62 IN THE GLEN OF SOUTH BARRINGTON, UNIT 6-A, BEING A SUB-DIVISION OF PART OF THE NORTH 1/2 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN BARRINGTON TOWNSHIP, COOK COUNTY, ILLINOIS. PERMANENT INDEX #01-35-200-004 & #01-35-200-005

of said indebtedness at this date is FOUR HUNDRED THOUSAND AND NO/100 Dollars (\$ 400,000.00) and that the total unpaid balance, including this additional advance, will be FIVE HUNDRED THOUSAND AND NO/100 Dollars (\$ 500,000.00)

and that monthly payments shall be continued as provided in said note, payable for eleven months next thereafter succeeding, and a final payment of the unpaid balance of the principal sum, together with all the earned and unpaid interest thereupon and all costs, advances expenses and penalties, if any, which may have accrued thereupon on or before the first day of November 1989 per month. Future interest upon said entire indebtedness shall be as follows:

nine per centum per annum (9%) as per terms on note

The undersigned represents to said association that the property securing said indebtedness is free and clear of any lien except for said indebtedness and is the property of the undersigned subject to said indebtedness.

IN WITNESS WHEREOF, this agreement is executed, sealed and delivered this 12th day of December, 1988

CALIA DEVELOPMENT CORP.

by [Signature] (SEAL) attest [Signature] (SEAL)

STATE OF ILLINOIS } ss. County of Cook } STATE OF Ill. } ss. COUNTY OF Cook }

I, the undersigned, Janine Kerr a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Robert Calzavetta personally known to me to be the President of CALIA DEVELOPMENT CORP. a corporation, and Don Ciaglia personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official Seal, this 19th day of December, A.D. 1988

JANINE KERR NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 7/17/91

[Signature] Notary Public

MY COMMISSION EXPIRES 7/17/91

Notary Public.

89001149

89001149

UNOFFICIAL COPY

PERSONAL GUARANTEE

Chicago, Illinois December 12, 1988

FOR VALUE RECEIVED, and as inducement for disbursement of the principal amount of the loan, I, the undersigned, for myself, my heirs, personal representatives and assigns, hereby guarantee to CRAGIN FEDERAL BANK FOR SAVINGS corporation, its successors or assigns, the payment at maturity of the principal sum of FIVE HUNDRED THOUSAND AND NO/100 Dollars (\$ 500,000.00) of the within note, together with interest after date at the rate of nine per cent per annum (9 %) on the balance of said principal sum remaining unpaid from time to time, and the payment on the day of each and every month, beginning on the day of , 19 of the monthly installments of Dollars (\$) each, provided in said note.

I hereby expressly agree, for myself, my heirs, personal representatives and assigns, that the maturity of said principal sum of the within note, or the balance thereof remaining unpaid at any time hereafter, can be accelerated in accordance with the terms of the within note or of the mortgage securing said note at the election of the legal holders of the within note without notice to me, or my heirs, personal representatives or assigns.

I hereby, for myself, my heirs, personal representatives and assigns, waive notice of protest and consent to any and all extensions of the time of payment of the sum or sums provided in the within note by the holder or holders of the within note without notice to me, my heirs, personal representatives or assigns.

I hereby authorize and appoint irrevocably any attorney of any court of record in the United States of America to be the true and lawful attorney for me, and irrevocably for me and in my name, place and stead to appear in any court of record in any State,

District or Territory of the United States of America, in term time, or vacation, at any time after the principal sum of FIVE HUNDRED THOUSAND AND NO/100 Dollars (\$ 500,000.00), or

any unpaid balance thereof becomes due, whether by election as aforesaid or otherwise, to waive service of process to confess a judgment in favor of the legal holder or holders of the within note for such amount of said principal sum as shall appear to be due according to the tenor and effect of said note, and for the interest unpaid thereof to the date of the entry of such judgment, together with the costs and reasonable plaintiff's attorney's fees, to file a cognovit for said amounts with an agreement therein that execution may issue forthwith and that no writ of error or appeal shall be prosecuted upon the judgment entered by virtue hereof, nor any proceedings in equity filed to interfere in any manner with the operation of said judgment, and to waive and release all errors that may intervene in the entering of said judgment or in the issuing of any execution thereon. I hereby ratify and confirm all that my said attorney may lawfully do by virtue hereof.

This agreement shall not be orally modified and any release or modification of this guarantee must be in writing.

In this guarantee, the singular shall include the plural and the masculine shall include the feminine and the neuter. This guarantee shall be the joint and several obligation of all guarantors and endorsers and this guarantee shall be binding upon them, their heirs, personal representatives and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 12 day of December, 1988 A.D. 1988

DEPT-01 RECORDING \$14.00
 16222 IPEN 9978 01/03/89 11:52:00
 79382 + B *89-001149
 COOK COUNTY RECORDER

day of December, A.D. 1988

[Signature] (SEAL) _____ (ADDRESS) _____

[Signature] (SEAL) _____ (ADDRESS) _____

_____ (SEAL) _____ (ADDRESS) _____

_____ (SEAL) _____ (ADDRESS) _____

89001149

89001149

LOT 62 IN THE GLEN OF SOUTH BARRINGTON, UNIT 6-A, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN BARRINGTON TOWNSHIP, COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 01-35-200-004.*
 01-35-200-005.*

*AFFECTS THE UNDERLYING LAND.

COMMONLY KNOWN AS: LOT 62, AMBROSE LANE
 SOUTH BARRINGTON, ILLINOIS 60010

8900110069

UNOFFICIAL COPY

Notary Public.

day of _____, A. D. 19_____

GIVEN under my hand and Notarial Seal, this _____

therein set forth.

Instrument as _____ free and voluntary act for the uses and purposes
person and acknowledged that _____ signed, sealed and delivered the said
subscribed to the foregoing instrument, appeared before me this day in
personally known to me to be the same person, whose name _____

That _____

in and for said County, in the State aforesaid, DO HEREBY CERTIFY,
I, _____, a Notary Public

Property of Cook County Clerk's Office

_____ nine per centum per annum (9%) as per terms on note

per month. Future interest upon said debt the indebtedness shall be as follows: _____
expenses and penalties, if any, which may have accrued thereupon on or before the first
day of November 1989
sum, together with all the earned and unpaid interest thereupon and all costs, advances
and that monthly payments shall be continued as provided in said note, payable for eleven months
next thereafter succeeding and a final payment of the unpaid balance of the principal
_____ Dollars (\$500,000.00)

FIVE HUNDRED THOUSAND AND NO/100----- Dollars (\$500,000.00.)
Dollars (\$400,000.00.) and that the total unpaid balance, including this additional advance, will be

of said indebtedness at this date is FOUR HUNDRED THOUSAND AND NO/100-----

PERMANENT INDEX #01-35-200-004 & #01-35-200-005
BARRINGTON TOWNSHIP, COOK COUNTY, ILLINOIS.
NORTH RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
DIVISION OF PART OF THE NORTH 1/2 OF SECTION 35, TOWNSHIP 42
LOT 62 IN THE GLEN OF SOUTH BARRINGTON, UNIT 6-A, BEING A SUB-
which provides for additional advances to be secured by said instrument as a first lien; therefore, it is
FOUR HUNDRED THOUSAND AND NO/100----- Dollars (\$400,000.00.)

dated the 13th day of May 1988, for an original sum of
Recorder's Office of COOK County, Illinois, as Document No. 88236362

a note secured by a mortgage, or other instrument, to said Association, or for its benefit, recorded in the

CRAIGIN FEDERAL BANK FOR SAVINGS

WHEREAS, the undersigned executed and delivered to the _____

89001149

AGREEMENT FOR ADDITIONAL ADVANCES

Box 150

2792610

069

