

MORTGAGE LOAN
MODIFICATION AGREEMENT
PURSUANT TO EXERCISE
OF CONVERSION OPTION

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CITYCORP SAVINGS

Citycorp Savings of Illinois
A Federal Savings and Loan Association

89002624

Loan Number: 000976456

THIS AGREEMENT, made this 9TH day of DECEMBER, 19 88, by and between Citycorp Savings of Illinois, A Federal Savings and Loan Association, ("Lender") and CORNELIUS A. ROGERS AND LAVISTA MARABLE ROGERS, HIS WIFE ("Borrower").

Borrower has signed and delivered for valuable consideration, an Adjustable Rate Note to Lender in the original principal sum of \$ 197,800.00 dollars, dated DECEMBER 04, 19 87, and secured by a Mortgage or Trust Deed ("Security Instrument") of even date therewith to Lender, recorded in the Office of the Recorder of Deeds, Registrar of Title, of COOK County, Illinois, as Document No. 87-656429, mortgaging, granting and conveying to Lender the following described real estate and premises:

LOT 71 IN HEATHER HILL INC.'S FIFTH ADDITION TO HEATHER HILL, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 31-12-300-013-0000
COMMONLY KNOWN AS: 3030 LAWRENCE CRESCENT, FLOSSMOOR, IL 60422

89002624

JAN-4 1989

14:25

Borrower has exercised an option to convert the above described Adjustable Rate Note to a FIXED RATE amortized over 348 MONTHS from the effective date of the exercise of such option.

Borrower and Lender desire to modify said Adjustable Rate Note and Security Instrument to conform to Borrower's exercised option to convert.

In consideration of the above and foregoing, Borrower agrees to pay the Adjustable Rate Note and to perform the covenants and obligations of it and the security instrument as modified by this Agreement. Borrower and Lender agree that Borrower remains obligated under the above described Adjustable Rate Note and Security Instrument as hereby amended, and that neither said Adjustable Rate Note or said Security Instrument shall in any way whatsoever be prejudiced by this Agreement and that said Adjustable Rate Note and Mortgage shall be and remain in full force and effect, except as they be modified herein and Borrower agrees to the modification described below:

MODIFICATIONS:

Lender and Borrower agree as follows:

A. Section 2, entitled "Interest", Section 3, entitled "Payments", and Section 4, entitled "Interest Rate Changes" of the above described Adjustable Rate Note are deleted and in their place Borrower and Lender agree the provisions of the below marked Option I or II shall appear in their place:

OPTION I

FIXED RATE FULLY AMORTIZING LOAN

2. INTEREST

Interest will be charged on that part of outstanding principal which has not been paid on the conversion date and continuing until the full amount of principal has been paid.

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Beginning on the conversion date, I will pay interest at a yearly rate of ELEVEN percent (11.00). The rate required by this Section is the rate I will pay both before and after any default described in Section 5 of my Adjustable Rate Note.

3. PAYMENTS

(A) TIME AND PLACE OF PAYMENTS

From and after the conversion date, the principal and interest shall be payable in fixed consecutive monthly installments of ONE THOUSAND EIGHT HUNDRED SEVENTY-SIX AND 41/100 dollars (U.S. \$ 1,876.41) on the first day of each month beginning () on the first day of each month beginning () 1989 . The entire indebtedness, if not sooner paid, shall be due and payable on the FEBRUARY 1ST day of JANUARY 2018 without notice or demand (the "Final Payment Date"). I will make my monthly payments at CITICORP SAVINGS P.O. Box 4444, Chicago, Illinois 60680 or at a different place if required by the Note Holder.

(B) BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so. I may make a full prepayment or partial prepayments without paying a prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due date or in the amount of my monthly payment unless the Note Holder agrees in writing to those changes.

(C) INTEREST RATE CHANGES

The rate of interest I will pay will not change, therefore there will be no further change dates.

OPTION II

YEAR ADJUSTABLE RATE LOAN

2. INTEREST

Interest will be charged on that part of outstanding principal which has not been paid, beginning on the conversion date and continuing until the full amount of principal has been paid.

Beginning on the conversion date, I will pay interest at a yearly rate of () percent () (the "Initial Interest Rate"). The interest rate that I will pay will change in accordance with Section 4 of this Note until the loan is paid. Interest rate changes may occur on the day of the month beginning on () and on that day of the month every () months thereafter. Each date on which the rate of interest may change will be called a "Change Date".

The interest rate required by this Section and Section 4 of this Note is the rate I will pay both before and after any default described in Section 5 of the Adjustable Rate Note.

3. PAYMENTS

(A) TIME AND PLACE OF PAYMENTS

I will pay principal and interest by making payments every month () will make my monthly payments on the day of each month beginning on () I will make these payments until I have paid all of the principal and interest and any other charges described below, that I may owe under this Note. I will pay all sums that I owe under this Note not later than (the "final payment date"). I will make my monthly payments at CITICORP SAVINGS OF ILLINOIS, P.O. Box 4444, Chicago, Illinois 60680, or at a different place if required by Note Holder.

(B) BORROWER'S PAYMENTS BEFORE THEY ARE DUE

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so. I may make a full prepayment or a partial prepayment without paying any penalty. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no delays in the due dates of my monthly payments unless the Note Holder agrees in writing to those delays. My partial prepayment will reduce the amount of my monthly payments after the first Change Date following my partial prepayment. However, any reduction due to my partial prepayment may be offset by an interest rate increase.

(C) AMOUNT OF MONTHLY PAYMENTS

My initial monthly payments of principal and interest, after the conversion date will be in the amount of () dollars (U.S. \$) . If the interest rate that I pay changes, the amount of my monthly payments will change. Increases in the interest rate will result in the higher payments (unless my prepayments since the last Change Date offset the increases in my monthly payments). Decreases in the interest rate will result in lower payments. The amount of my monthly payments will always be sufficient to repay my loan in full substantially equal payments by the final payment date. In setting the monthly payment amount on each Change Date, the Note Holder will assume that the Note interest rate will not change again prior to the final payment date.

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RECORDERS OFFICE BOX NO.

OR

City, State and ZIP CHICAGO, IL 60603

ONE SOUTH DEARBORN

Address

ANGELA MAURELLO

Name

CITICORP SAVINGS

MAIL TO:

FLUSSMOOR, IL 60422

3030 LAWRENCE CRESCENT

ADDRESS OF PROPERTY:

Address

CHICAGO, IL 60603

ONE SOUTH DEARBORN

Name

ANGELA MAURELLO

This instrument was prepared by:

Commission expires

10/16/91

Given under my hand and official seal, this

day of

November 1988

personally known to me to be the same person, whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that

STATE OF ILLINOIS, COUNTY OF COOK

Notary Public

Commission expires

Given under my hand and official seal, this

personally known to me to be the ANNE RAYMOND, President of CITICORP SAVINGS OF ILLINOIS, and MARSHA A. KOVECSI, Secretary of said corporation, and personally known to me this day in person and generally acknowledged that as such VICE President and ASSISTANT Secretary, they signed and delivered the said instrument as VICE President and ASSISTANT Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

STATE OF ILLINOIS, COUNTY OF COOK

Borrower

Borrower

Deborah M. Kovecki, Borrower LAVISTA MARABLE ROGERS

Borrower CORNELIUS V. ROGERS

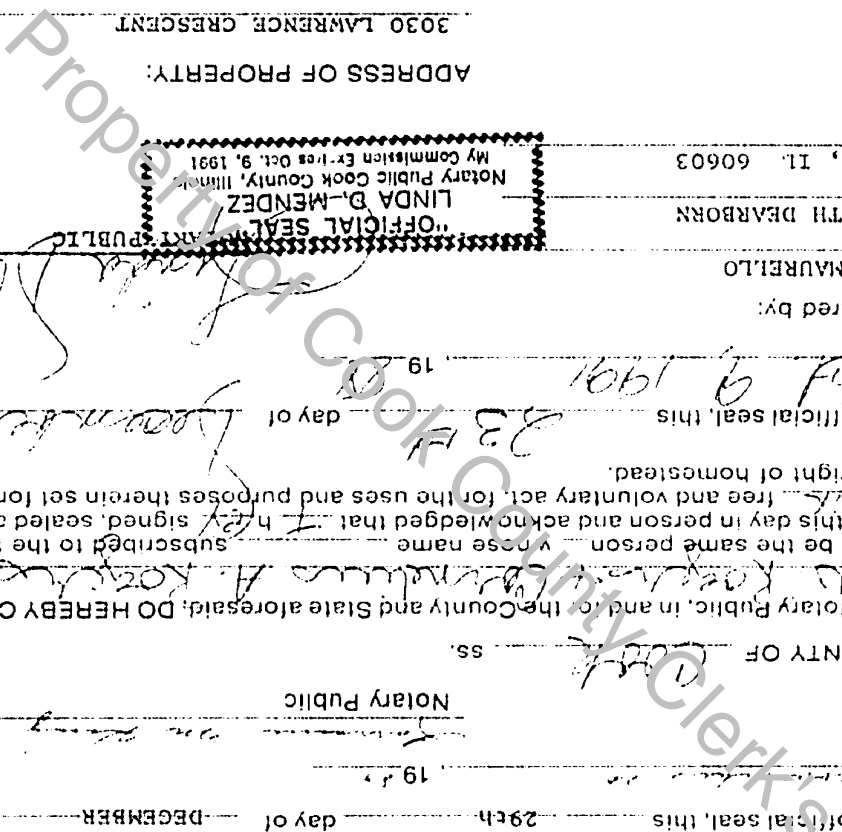
ATTEST ASSISTANT SECRETARY

VICE PRESIDENT

CITICORP SAVINGS of Illinois A Federal Savings and Loan Association

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day first above written

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