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NO. 4

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made December 19, 1988, between American National Bank and Trust Co., as Trustee under Trust #49884, a corporation organized under the laws of the State of Illinois, herein referred to as "Mortgagor", and REPUBLIC BANK OF CHICAGO, an Illinois Banking Corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagor is justly indebted to the legal holder or holders of the Principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders Of The Note in the Principal Sum of -----FIVE HUNDRED THOUSAND & NO/100 (\$500,000.00)----- DOLLARS.

evidenced by one certain Principal Promissory Note of the Mortgagor of even date herewith, made payable to THE ORDER OF ~~REPUBLIC~~ The Republic Bank of Chicago and delivered, in and by which said Principal Note the Mortgagor promises to pay the said principal sum on December 10, 1989 with interest thereon from February 1, 1989 until maturity at the rate of prime + 1 1/2 per cent per annum, payable ~~monthly~~ on the first day of each ~~month thereafter~~ month thereafter all of said principal and interest bearing interest after maturity at the rate of prime + 3 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of The Republic Bank of Chicago in said City.

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Unit 3-S said Unit is delineated on the survey of the following described Premises: The South 1/4 inches of Lot 2 and all of Lot 3 in the subdivision of Lots 27, 28, 29 and 30 (except that part of Lot 27 taken for Lake View Avenue) in Culver's addition to Chicago, being a subdivision of the South 20 Rods of the North 60 Rods, and the South 1/4 of the North East 1/4 of the North West 1/4 of Section 28, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to and part of the Declaration of Condominium ownership made by Bank of Ravenswood, as Trustee under Trust Agreement dated April 15, 1975 and known as Trust Number 1392, Recorded in the Office of the Recorder of Deed of Cook County, Illinois on March 17, 1976 as Document 23,418,883, together with an undivided 11.45% interest in the common elements A/K/A: 3018-20 N. Sheridan Road, Unit 3-S, Chicago Illinois P/I/N: 14-28-109-007

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which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagor or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagor, its successors and assigns.

In Witness Whereof said mortgagor has caused its corporate seal to be hereunto affixed and these presents to be signed by its _____ and attested by its _____ on the day and year first above written, pursuant to authority given by resolutions duly passed by the _____ of said corporation. Said resolutions further provide that the principal note herein described may be executed on behalf of said corporation by its _____

BY _____
ATTEST: _____
Corporate Seal

STATE OF ILLINOIS, }
County of _____ } SS. I, _____ a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____ of the _____ and _____ of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said _____ then and there acknowledged that said _____ as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said _____ own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D. 19____
Notarial Seal NOTARY PUBLIC

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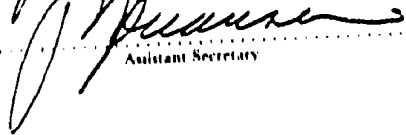
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This Mortgage is executed by the American National Bank and Trust Company of Chicago, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said American National Bank and Trust Company of Chicago, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said American National Bank and Trust Company of Chicago personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said American National Bank and Trust Company of Chicago personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.


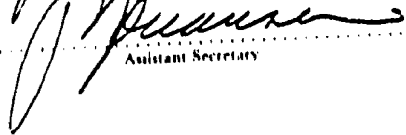
IN WITNESS WHEREOF AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but as Trustee as aforesaid, has caused these presents to be signed by one of its Vice-Presidents, or Assistant Vice-Presidents, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO
As Trustee as aforesaid and not personally

By  Vice-President

ATTEST  Assistant Secretary

STATE OF ILLINOIS
COUNTY OF COOK

I,  a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that J. MICHAEL WELLS Vice-President of the AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and  Assistant Secretary of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as his own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this  day of  A. D. 19 