

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
CLERK OF DEEDS

1989 JAN 4 AM 11:10

89002261

THIS INSTRUMENT WAS PREPARED BY:
Patricia Mellett

BOX 333 - GG

89002261

COLUMBIA NATIONAL BANK OF CHICAGO
5250 NORTH HARLEM AVENUE
CHICAGO, ILLINOIS 60656

\$16.00

MODIFICATION AGREEMENT - MORTGAGE

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the owner and holder of the indebtedness described below, of a modification fee of \$ 10.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Note dated November 30, 19 82*, in the original principal amount of \$ 237,500.00 plus interest at the rate of 14 % per annum payable in 35 monthly installments of \$ 2,953.36 with the final installment due and payable December 15, 1985. The present unpaid balance of said indebtedness is \$ 191,285.43. The Note is secured by a Mortgage dated November 30, 19 82 and recorded in the office of the Recorder of Cook County on December 6, 19 82 as Document No. 26430500* and by an Assignment of Rents dated November 30, 19 82 and recorded in the office of the Recorder of Cook County on December 6, 19 82 as Document No. 26430501*, on the following described real estate:

Lots 202, 203, 204 and 205 in Angeline Dynlewicz Park Boulevard Addition, being a subdivision of the Southwest quarter of the Northwest quarter of Section 8, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois;

commonly known as 6348 W. Higgins, Chicago, IL
PIN #13-08-123-025-0000
PIN #13-08-123-026-0000
PIN #13-08-123-027-0000

*which were extended by Modification Agreement dated December 26, 1985 and recorded in the office of the Cook County, IL Recorder of Deeds on January 6, 1986 as Document #86003804

The Note and Mortgage are hereby amended to provide that the unpaid balance of \$ 191,285.43 shall bear interest at the rate of Prime + 2 % per annum and shall be paid in installments as follows: \$ 2,953.36 on the 15th day of December, 19 88, and \$ 2,953.36 on the 15th day of each succeeding month thereafter for 35 successive months and a final payment of \$ remaining principal + interest on the 15th day of December, 19 91.

DA 9010069

89002261

UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECORDED

UNOFFICIAL COPY

Property of Cook County Clerk's Office

88000000