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MODIFICATION OF MORTGAGE

This Agreement is entered into this 1st day of December, 1988, by and between ALAN H. ISRAEL and MARY ISRAEL (hereinafter the "Mortgagor") and EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association, (hereinafter the "Mortgagee").

WITNESSETH

That WHEREAS, the Mortgagor executed a Mortgage covering certain Parcel of Real Estate in Cook County, Illinois (which Parcel is legally described in Exhibit "A" hereto) on December 28, 1987, to secure payment of a certain note in the original principal amount of NINETY THOUSAND and 00/100 DOLLARS (\$90,000.00); and

WHEREAS, said Mortgage was recorded as Document No. 88011602 in the Office of the Cook County, Recorder of Deeds; and

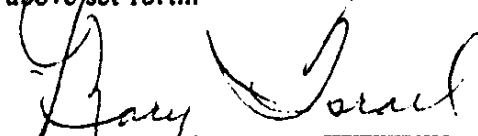
WHEREAS, said Mortgagee and Mortgagor agree that the Mortgage be modified as hereinafter set forth.

NOW, THEREFORE, in consideration of the foregoing it is agreed that the first paragraph appearing on appearing on Page One of the Mortgage immediately following the word "WITNESSETH" is hereby deleted and the following inserted in lieu thereof:

"That WHEREAS, Alan H. Israel is indebted pursuant to the terms of a promissory note (hereinafter the "Note") dated December 27, 1987, as modified on December 1, 1988, in which the outstanding principal is increased to TWO HUNDRED FOUR THOUSAND FOUR HUNDRED ONE and 03/100 DOLLARS (\$204,401.03). Payment of principal and interest to equal the total balance then remaining unpaid shall be due on the 1st day of December, 1989, if not sooner paid. This Mortgage shall secure any and all renewals, extensions or modifications of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rates as may be agreed upon. No renewal, extension, modification or change in the rate of interest or the terms shall impair in any manner the validity or priority of this Mortgage, nor shall it release the Mortgagor from any liability for the indebtedness thereby secured."

All of the terms of the Mortgage are hereby incorporated by reference herein and in all respects, the Mortgage, except as hereby modified, shall remain in full force and effect. Mortgagor by execution of this Modification of Mortgage, hereby reaffirms, assumes and binds itself to all of the obligations, duties, rights, covenants, terms and conditions that are contained in the Mortgage.

IN WITNESS WHEREOF, Mortgagor has executed this Modification of Mortgage on the date above set forth.



MARY ISRAEL



ALAN H. ISRAEL

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. DEPT-01 RECORDING \$13.25
. T:2222 TRAN 0804 01/09/89 13:09:00
. #1293 # B *-89-010419
. COOK COUNTY RECORDER

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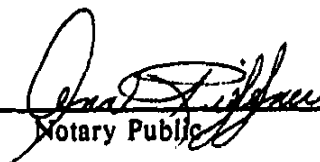
STATE OF ILLINOIS)

) SS.

COUNTY OF COOK)

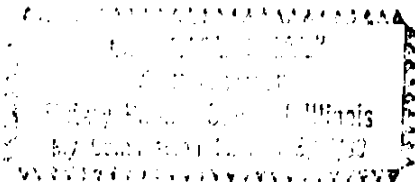
I, the undersigned, a Notary Public in and for said County, in the state aforesaid, do hereby certify that ALAN H. ISRAEL and MARY ISRAEL, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of December, 1988.


Notary Public

My Commission Expires:

3-28-89



This Document Prepared By:
David E. Zarski
Exchange National Bank of Chicago
120 S. LaSalle Street Chicago, IL 60603
Chicago, IL 60603

After Recording Return To;
Exchange National Bank of Chicago
120 S. LaSalle Street

Attn: Ms. Ros Rivero

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EXHIBIT "A"

Lot 48 (except the North 47.08 feet thereof) and all of Lot 49 in Timber Ridge East Subdivision of the North 1/2 of the North East 1/4 of the South West 1/4 (except the East 555.04 feet thereof) in Section 14, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

ADDRESS OF PREMISES:
9126 North Ridgeway
Skokie, Illinois 60076
P.I.N. 10-14-325-015-0000

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