MODIFICATION AGREEMENT

83012152

This Modification of Time or Demand Note and Security Agreement and Mortgage (hereinafter referred to as the "Modification Agreement") made this 1st day of December, 1988, by Walter C. Weadley and Marguerite H. Weadley, his wife (hereinafter referred to as "Borrower") and NBD Woodfield Bank (hereinafter referred to as "Lender").

WITNESSETH:

Whereas, Borrower has executed and delivered to Lender that certain Time or Demand Note and Security Agreement dated December 1, 1987, in the amount of Thirty-Four Thousand Nine Hundred Six and 70/100 DOLLARS (\$34,906.70) ("Note"), which Note is secured by a Mortgage ("Mortgage") of even date therewith, recorded on January 5, 1988, in the Recorder's Office of Cook County, Illinois, as Document Number 88003617 relating to the premises therein described as follows, to wit:

Lot #376 in Wathersfield West Unit Four-B being a subdivision in the Southeast Quarter of fractional Section 19, Township 41 North, Range 10 East of the Third Principal Meridian in Cook County, Illinois, according to the Plat thereof recorded as Document 86-477818 on October 15, 1986 in the office of the Recorder of Deeds in Cook County, Illinois.

Permanent Tax ID No. 07-19-400-019 (07-19-496-057)

Address: 101 Caryville Lane, Schaumburg, Illinois

Whereas, Borrower and Lender rave agreed to enter into this Modification Agreement.

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledge; by all parties hereto, Borrower and Lender agree that the Note and Mortgage shall be and are hereby modified as follows:

It is hereby acknowledged that as of the date hereof the present 1. principal balance due under the Note heretcfore referred to is Twenty-Nine Thousand Nine Hundred Six and 70/100 DOLLARS (\$29, 106 70).

JAN-18-4 00157 7 001711 2 1 --2. The maturity date of the Note and Morigage is hereby changed to December 5, 1989.

15.00

PREPARED BY AND MAIL TO:

Ruby D. Feeley Assistant Vice President NBD Woodfield Bank Higgins & Meacham Roads Schaumburg, II. 60196





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That commencing March 5, 1989, and on the same day of each quarter thereafter, Borrower shall pay interest only in arrears on the principal balance from time to time outstanding calculated at the rate set forth in Paragraph Four (4) of this Modification Agreement, with a final payment of all the outstanding principal and accrued interest due on December 5, 1989.

4. That commencing December 1, 1988, the annual interest rate to be charged shall be eleven percent (11%). Interest on the unpaid balance thereof shall be computed from the date hereof on a 360-day year basis, for the actual number of days elapsed. Interest shall accrue after maturity (whether by acceleration or otherwise) at THREE (3%) percent per annum above the indicated

rate until the principal balance is fully paid.

5. Except for the modifications stated hereinabove, the Note and Mortgage are not otherwise changed, modified or amended.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be signed and sealed as of the day and year first above written.

With a Weath	
Walter C. Weadley	
Walter C. Weadley **Manual Missers **Manual Mi	
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NLD Woodfield Bank	
stolle By: July & July	
Its: RUBY D. HELLY Its: ASSISTANT ACE: PRESIDENT	
STATE OF ILLINOIS, LOOK County ss:	
I, SANDER Belvedere, a Notary Public in and for sa County, in the State aforesaid, DO HEREBY CERTIFY that Ruey D. Free 1991	id.
personally known to me to be the <u>HSST Vice President</u> of NOD Woodfield , a Bank, and John A. Diring	
personally known to me to be the $\frac{U_10 \in Pres, dent}{U_20 \in Pres}$ of said Bankhose names are subscribed to the foregoing instrument, appeared before me the	k, is
day in person and acknowledged that as such Roby D. Freeley and John H. treing they signed and delivered the said instrument and they signed and delivered the said instrument and they signed and delivered the said instrument.	as
A ST Vice Freshent and Vice President of said Band caused the Corporate Seal of said Bank to be affixed thereto, pursuant authority given by the Board of Directors, of said Bank, as their free as	to
voluntary act and as the free and voluntary act and deed of said Bank, for thuses and purposes therein set forth.	ne
GIVEN under my hand and official seal, this 3rd day of	_
ty Commission Expires:	
SAMORA BELLEDOS SAMORA BELLEDOS SAMORA BELLEDOS NOTARY PUBLIC NOTARY PUBLIC	
NOTARY PUBLIC STATE OF ILLINOIS NOTARY Public MY COMMISSION EXP. MAR. 12, 1991	

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STATE OF ILLINOIS, COUNTY SS:	
I, SANURA Delvetere, a Notary Public in and for saccounty and state, DO HEREBY CERTIFY that White Weadley and MARGUERITE H. Weadley, personally known to me to be the same person(swhose name(s) AFI subscribed to the foregoing instrument, appeared beforme this day in person, and acknowledged that HIEV signed and delivered the said instrument as HIEV free and voluntary act, for the uses and purpose therein set forth.	id s) re re
JANUARY , 1989.	
My Commission Expires: Santa Belvelere	
OFFICIAL SEAL MANYIN DELVICEY NOTARY AULI C STATE OF 'LLINOIS IVY FOLIMISSION EXP. MAR 12 1921 OFFICIAL SEAL MOUNT OF THE PROPERTY OF THE	

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