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LOAN MODIFICATION AGREEMENT

THIS AGREEMENT dated December 20, 1988 by and between the Harris Bank Hinsdale, National Association ("Mortgagee"); the Harris Bank Hinsdale, National Association as Trustee under Trust Agreement dated lune 9, 1988 and known as Trust No. L-1948 ("Mortgagor"); and Frederick M. Tyson and Donald P. Schuster ("Guarantots"), witnesseth:

WHEREAS, Mortgagec has agreed to lend Mortgagor the principal amount of One Hundred Twenty Thousand and no/100 dollars (\$120,000.00) evidenced by a promissory note dated June 20, 1988, and secured by a Mortgage dated June 20, 1988, recorder's office of Cook County, Illinois as Document 340, 88280266, mortgaging, granting, and conveying to Mortgagee the property legality described as:

(See legal description attached hereto and made a part hereof.)

WHEREAS, said note, Said note, Maturity date of the note,

NOW, THEREFORE, the parties hereto agree to extend the Maturity date of the mortgage and note to June 30, 1989. The parties further agree that the outstanding principal balance will rest interest at Two percent (2.00%) higher than the Harris Bank Hinsdale, National Association prime rate of interest as set from time to time.

In all other respects, the parties herete reconfirm and ratify the provisions of

the mortgage and note.

the personal liability of the guarantor, if any. created, in the manner herein and in said note provided, or by action to enforce conveyed thereby for the payment hereof, by the enforcement of the lien hereby or owners of any indebtedness accruing hereunder shall look solely to the premises personally are concerned, the legal holder or holders of said note and the owner Trustee and its successors and the Harris Bank Hinsdale, National Association hereunder, and that so far as the Harris Bank Hinsdale, National Associator as Trustee and by every person now or hereafter claiming any right of eccurity implied contained herein, all such liability, if any, being expressly waived by the indebtedness accruing hereunder, or to perform any covenant cither c.press or personally to pay the said note or any interest that may accrue that or any Association as Trustee or on the Harris Bank Hinsdale, National Association shall be construed as creating any liability on the Harris Bank Finsdale, National understood and agreed that nothing contained herein or in fail note and mortgage the power and authority vested in it as such Trustee, and it is expressly National Association, not personally, but as Trustee as all resaid in the exercise of This Loan Modification Agreement is executed by the Harris Bank Hinsdale,

UNOFFICIAL COPY 4

Property of County Clerk's Office

IN WITNESS WHEREOF, the Harris Bank Hinsdale, National Association, not personally, but as Trustee as aforesaid, has executed this Loan Modification Agreement this 20th day of December, 1988.

Harris Bank Hinsdale, National Association as Trustee under Trust Agreement dated June 9, 1988, and known as Trust No. L-1948, and not personally

By:

Asst Vice President and Land Trust Office

Attest:

est Vice President

IN WITNESS WHEREOF, Mortgagee has executed this Loan Modification Agreement this 20th day of December, 1988.

Harris Bank Hinsdale, National Association

By

Senior Vice President

IN WITNESS WHEREOF, Gin antors have executed this Loan Modification Agreement this 20th day of December 1968.

Frederick M. Tyson

Donald P. Schuster

1989 JAN 13 AM 11: 11

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Mys:

This document prepared by S.O. Davis
Harris Bank Hinsdale
50 S. Lincoln
Hinsdale, IL 60521

BOX 333-CC

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Property of Cook County Clerk's Office

State of Illinoisuk)
County of M

I, the undersigned, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Janet Hale, who is Asst. Vice President and Land Trust Officer of Harris Bank Hinsdale, National Association and Carole Ziemian, who is Asst. Vice President of the same corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Land Trust Officer and Asst. Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their free and voluntary act and as the free and voluntary act of the corporation for the corporation for the corporation of the corporati

My commission expires

Notary Public, State of Illinois

My Commission Expires 8/3/90

My Commission Expires 8/3/90

Notary Public

State of Illinoispa County of July

I, the undersigned, a Notary Pt blic in and for said County, in the State of Illinois, do hereby certify that Sunday P. Perry, who is Senior Vice President of Harris Bank Hinsdale, National Association personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Senior Vice President appeared before me this day in person and acknowledged that she signed and delivered the foregoing instrument as her free and voluntary act and as the free and voluntary act of the corporation is the uses and purposes therein set forth. Given under my hand and seal this 20th of the components, 1988.

My commission expires

Sarar C. Davis

Notary Public, state of Illinois

My Commission Extires 8/3/90

Notary Public

State of Illinois (County of purpage)

I, the undersigned, a Notary Public in and for said County and the State of Illinois, hereby certify that Frederick M. Tyson, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal this 20th day of December, 1988.

My commission expires

Small State

"OFFICIAL SEAL"

Sarah O. Davis

Notary Public, State of Illinois

My Commission Expires 8/3/90

Property or Coot County Clert's Office

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UNOFFICIAL COPY 2 4

State of Illinois () County of Dulley)

I, the undersigned, a Notary Public in and for said County and the State of Illinois, hereby certify that Donald P. Schuster, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal this 20th day of December, 1988.

My commission expires "OFFICIAL SEAL" Oberty Of County Clerk's Office Sarah O. Davis Notary Public Notary Public, State of Illinois

Property of Cook County Clerk's Office

UNOFFICIAL CORY ...

PINH 18-29-101-018 18-29-101-999

> Wolf Rd + # 12nds. Indianhead Park, FL

PARCEL 1:

THAT PART OF THE SOUTH 3/4 OF THE WEST 3/4 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 29. TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN. LYING NORTH OF A LINE RUNNING FROM A POINT ON THE WEST LINE OF SAID SECTION. 1332.09 FEET NORTH OF THE CENTER LINE OF SECTION 29 AFORESAID TO A POINT ON THE EAST LINE OF SAID TRACT 1331.43 FEET NORTH OF THE CENTER LINE OF SECTION 29 AFORESAID (EXCEPT THEREFROM THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE WEST LINE OF SAID SECTION 664.47 FEET SOUTH OF THE NUTTH WEST CORNER OF SAID SECTION; THENCE 461.55 FEET EASTERLY ALONG A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 49 MINUTES 51 SECONDS WITH THE WEST LINE OF SAID SECTION IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 38 DEGREES 51 MINUTES OT SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION FOR A POINT OF BEGINNING; THENCE 29.88 FEET SOUTHE STERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 149 DEGREES OI HINUTES 27 SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUALRANT OF THEIR INTERSECTION; THENCE 176.97 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE; THENCE 190.00 FEET NORTHEASTERLY TO A POINT ON A LINE WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE; THENCE 156.53 FEET NORTHWESTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE 110 DEGREES 10 MINUTES 20 SECONDS WITH THE LAST DESCRIBED LINE; THENCE 156.53 FEET NORTHWESTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE 110 DEGREES 10 MINUTES 20 SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 133.45 FEET WESTERLY TO THE POINT OF BEGINNING. IN COOK COUNTY. ILLINOIS) (AND ALSO EXCEPT THEREFROM THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH WEST PROPERTY CORNER GOING EAST 461.55 FEET ALONG THE PROPERTY LINE WHICH FORMS AN ANGLE OF 89 DEGRES 49 MINUTES 51 SECONDS WITH THE WEST LINE OF THE NORTH WEST 1/4 OF SAID SECTION IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION TO A POINT ON A LINE WHICH FORMS AN ANGLE 38 DEGREES 51 MINUTES OF SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION; THENCE 29.88 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 149 DEGREES 01 MINUTES 27 SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 176.97 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE, THENCE 30 FEET NORTHEASTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 86 DEGREES 17 MINUTES 50 SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 190.83 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 73 DEGREES 42 MINUTES 10 SECONDS WITH THE LAST DESCRIBED LINE IN THE NORTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 185.0 FEET WEST TO A POINT ON A LINE WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE IN THE NORTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 185.0 FEET WEST TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 50 MINUTES 05 SECONDS WITH THE LAST DESCRIBED LINE IN THE NORTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 442.0 FEET WESTERLY ALONG THE SOUTH PROPERTY LINE TO A POINT ON THE WEST LINE OF THE NORTH WEST 1/4 OF SAID SECTION WHICH FORMS AN ANGLE OF 90 DEGREES O9 MINUTES 56 SECONDS WITH THE LAST DESCRIBED LINE IN THE NORTH EAST QUADRANT OF THEIR INTERSECTION; THENCE 661.33 FEET NORTH ALONG THE WEST LINE OF THE OF THE NORTH WEST 1/4 OF SAID SECTION TO THE POINT OF BEGINNING. ALL IN COOK COUNTY, ILLINGIS)

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PARCEL 2:

EASEMENT FOR ACCESS. INGRESS AND EGRESS OVER THE COMMON ELEMENTS OF FLAGG CREEK CONDOMINIUM WHICH EASEMENT IS SET FORTH IN THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR FLAGG CREEK CONDOMINIUM RECORDED OCTOBER 18, 1976 AS DOCUMENT 23676217 (PARAGRAPH 8B) AND WHICH EASEMENT IS CREATED BY VARIOUS DEEDS FROM AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 24. 1975 KNOWN AS TRUST NUMBER 38035 TO HENRY J. KULI AND ARLENE F. BANAS AS DOCUMENT 250318856 TO CLEMENT F. ROBB AND BERNEDA A. ROBB AS DOCUMENT 24474331 AND TO GARY W. MALONE AS DOCUMENT 24239468 FOR THE BENEFIT OF PARCEL 1 IN AND ALONG THAT PART OF THE FOLLOWING DESCRIBED LAND: THAT PART OF THE SOUTH 3/4 OF THE WEST 3/4 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 29. TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIS PRINCIPAL MERIDIAN, LYING NORTH OF A LINE RUNNING FROM A POINT ON THE WEST LINE OF SAID SECTION, 1332.09 FEET NORTH OF THE CENTER LINE OF SECTION 29 AFORESAID TO A POINT ON THE ELN OF SAID TRACT 1331.43 FEET NORTH OF THE CENTER LINE OF SECTION 29 AFORESAID EXCEPT THEREFRON THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE WEST LINE SAID SECTION 664.47 FEET SOUTH OF THE NORTH WEST CORNER OF SAID SECTION: THENCE 461.55 FEET EASTERLY ALONG A LINE WHICH FORMS AN ANGLE OF 88 DEGREES 49 MINUTES 51 SECONDS WITH THE WEST LINE OF SAID SECTION IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 38 DEGREES 51 MINUTES OF WITH THE LAST DESCRIBED LINE IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION FOR A POINT OF BEGINNING; THENCE 29.88 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 149 DEGREES OF MINUTES 27 SECONDS WITH THE LAST DESCO LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 176.07 FEET SOUTHWESTERLY TO A POINT ON A LINE WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE; THENCE 110.00 FEET NORTHEASTERLY TO A POINT DAY WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE; THENCE 156.33 FEET NORTHWESTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE 110 DEGREES 10 MINUTES 20 SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 133.45 FEET WESTERLY TO THE POINT OF BEGINNING. IN COOK COUNTY. ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH WEST PROPERTY CORNER GOING EAST 461.55 FEET ALONG THE PROPERTY LINE WHICH FORMS AN ANGLE OF 89 DEGREES 49 MINUTES 41 SECONDS WITH THE WEST LINE OF THE NURTH WEST 1/4 OF SAID SECTION IN THE SOUTH EAST QUADRANT OF THEIR INTERSECTION TO A POINT ON A LINE WHICH FORMS AN ANGLE 38 DEGREES 51 MINUTES OF SECONDS WITH THE LAST DESCRIBED LINE IN SOUTH EAST QUADRANT OF THEIR INTERSECTION THENCE 29.88 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 149 DEGREES O1 MINUTES 27 SECONDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 176.97 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH IS PERPEND CULAR TO THE LAST DESCRIBED LINE; THENCE 30 FEET NORTHEASTERLY TO A FOUNT ON A LINE WHICH FORMS AN ANGLE OF 86 DEGREES 17 MINUTES 50 SECUMDS WITH THE LAST DESCRIBED LINE IN THE SOUTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 190.83 FEET SOUTHEASTERLY TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 73 DEGREES 42 MINUTES 10 SECONDS WITH THE LAST DESCRIBED LINE IN THE NORTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 185.0 FEET WEST TO A POINT ON A LINE WHICH IS PERPENDICULAR TO THE LAST DESCRIBED LINE; THENCE 300.67 FEET SOUTH TO A POINT ON A LINE WHICH FORMS AN ANGLE OF 89 DEGREES 50 MINUTES OF SECONDS WITH THE LAST DESCRIBED LINE IN THE NORTH WEST QUADRANT OF THEIR INTERSECTION; THENCE 442.0 FEET WESTERLY ALONG THE SOUTH PROPERTY LINE TO A POINT ON THE WEST LINE OF THE NW4D SAID SECTION WHICH FORMS AN ANGLE OF 90 DEGREES 09 MINUTES 56 SECONDS WITH THE LAST DESCRIBED LINE IN THE NORTH EAST QUADRANT OF THEIR INTERSECTION; THENCE 661.33 FEET NORTH ALONG THE WEST LINE OF THE NORTH WEST 1/4 OF SAID SECTION TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS

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