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ANSANI & ANSANI 1411 W PETERSON S-202 PARK RIDGE, IL 60068

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neodore J. ANSANI - WIND W Peterson ANT

THIS AGREEMENT dated this 2ND DAY OF MAY, 1988, by and between FRANCES FAYE Mc DONALD, divorced and not since remarried, hereinafter referred to as "FRANCES", and RONALD A. NOWICKI, a widower, hereinafter referred to as "RONALD".

WHEREAS, FRANCES and RONALD are contemplating marriage and RONALD is planning to but a sum of money into the property known as 5054 NORTH LOWELL, CHICAGO, RELINOIS 60630. The parties, for reasons and considerations set out herein, agree as follows:

- entered on June 16, 1981, has the obligation as follows: "If the Wife should sell or transfer the real estate prior to the minor children reaching majority or completing a four (4) year college or vocational education, any real estate purchased with the proceeds of such a transaction shall likewise be placed in a lowd Trust with the same provisions as herein stated, and if real estate be not so purchased, then any other asset purchased with the proceeds of such a transaction shall be devised and bequeathed to the minor children or the survivor of them by Wife's Last Will and Testament, or shall otherwise succeed to the children upon the death of the Wife."
- 2. That the value of said home has been established by an independent appraiser. Said appraisal is attached hereto as Exhibit "A", dated April 16, 1988, showing a market value of the subject property to be \$92,000.00.
- 3. It is understood and agreed that under the provisions of the Judgment for Dissolution of Marriage, the only amounts that are to be devised and bequeathed shall be the net amount from \$92,000.00

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FRANCES FAYE Me IXXVID, divorced and not since remarried, hereinalter

ACREMINATE dated this 2ND DAY OF MAY, 1988, by and between

ANSANI & ANSANI 1411 W PETERSON S-20920TZ0E8

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after deducting the mortgage balance as of the date of June 1, 1988.

- 4. It is understood that for the future any money put in by RONALD shall go to the benefit of RONALD and FRANCES only and shall not be subject to the provisions of the Judgment for Dissolution of Marriage as set out above.
- 5. The property located at 5054 NORTH LOWELL, CHICAGO, LLLINOIS is presently in a trust at CHICAGO TITLE & TRUST COMPANY, LAND TRUST NO. 1030268, and said trust is attached hereto as EXHIBIT "B".
- amended to reflect the Agreement herein and to further show that any net value of the building over the figure of \$50,863.00 shall be jointly owned by RONALD and FRANCES and shall be subject to their direction without any regard to the provisions of the Judgment for Dissolution of Marriage mentioned hereinbefore.
- 7. The parties herein agree that these is valuable consideration on both parts for this Agreement. This Agreement is prepared for the protection of money and work put in the property by RONALD and FRANCES.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals on the day first above written at Chicago.

FRANCES FAYE MO IXNALD

DONALD A NOWACKI

SUBSCRIBED & SWORN to by the parties before me this 2ND DAY OF MAY, 1988.  $\kappa$ 

NOTARY PUBLIC

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#### LEGAL DESCRIPTION

LOT 182 IN DR. PRICE'S RIVER PARK SUBDIVISION OF THE WEST 3/4 OF THE NORTHWEST & OF THE SOUTHEAST & OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX INDEX NO. 13-10-405-020

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CONTRACTOR CONTRACTOR

OFFICE

OFFICE COMMONLY KNOWN AS: 5054 N. Lowell

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