

UNOFFICIAL COPY

NO. 1190
FEBRUARY 1986

EXTENSION AGREEMENT (ILLINOIS)

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89025011

This Indenture, made this 18th day of July, 1988, by and between Jefferson State Bank, an Illinois Banking Corporation

the owner of the mortgage or trust deed hereinafter described, and Jefferson State Bank, not personally but as Trustee U/T/A dated 8-30-82 and known as Trust No. 1116, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

RECEIVED RECORDING 115.00
1988 JUN 17 17:59 12433400
BOOK * P * - 39 - 025011
COOK COUNTY RECORDER

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of -----Two Hundred Twenty Five Thousand and 00/100----- (\$225,000.00)

Above Space For Recorder's Use Only

dated August 30, 1982, secured by a mortgage or trust deed in the nature of a mortgage ~~XXXXXX~~ recorded November 10, 1982, in the office of the ~~XXXXXX~~ Recorder of Cook County, Illinois, in ----- of ----- at page ----- as document No. 26408142 conveying to Chicago Title and Trust Company, as Trustee certain real estate in Cook County, Illinois described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF:

89025011

Exoneration provision restricting any liability of the Jefferson State Bank stamped on the reverse side hereof, is hereby expressly made a part hereof.

Permanent Real Estate Index Number(s): 11-32-405-027

Address(es) of real estate: 6427-35 N. Sheridan Road, Chicago, Illinois 60626

- 2. The amount remaining unpaid on the indebtedness is \$ 225,000.00
- 3. Said remaining indebtedness of \$ 225,000.00 shall be paid on or before January 31, 1989

*Two points over prime rate, floating. **Five points over prime rate, floating.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January 31, 1989, at the rate of * ~~XXXXXX~~ per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of * ~~XXXXXX~~ per annum, and interest after maturity at the rate of ** ~~XXXXXX~~ per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Jefferson State Bank, 5301 W. Lawrence Ave. Chicago, Illinois 60630

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.
Jefferson State Bank, an Illinois Banking Corporation (SEAL)
BY: John Constant, Vice President
ATTEST: Lou Ann T. Silvestri, Asst. Trust Officer
Jefferson State Bank, not personally but as Trustee U/T/A dated 8-30-82 and known as Trust No. 1116. Penelope Jackson, Trust Officer
BY: Penelope Jackson
ATTEST: Lou Ann T. Silvestri (SEAL)
Lou Ann T. Silvestri, Asst. Trust Officer
This instrument was prepared by Jefferson State Bank, BY: John Constant, 5301 W. Lawrence Ave. Chicago, Ill. 60630 (NAME AND ADDRESS)

Box 199

89025011

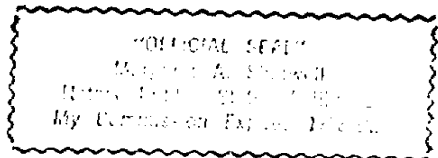
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STATE OF Illinois
COUNTY OF Cook

I, Margaret A. Shotwell
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Penelope Jackson, Trust Officer of Jefferson State Bank
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 13th day of December, 1988.

Margaret A. Shotwell
Notary Public

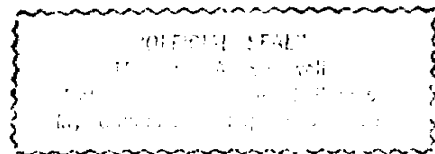


STATE OF Illinois
COUNTY OF Cook

I, Margaret A. Shotwell
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Kou-Ann T. Silvestri, Asst. Trust Officer of Jefferson State Bank
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 13th day of December, 1988.

Margaret A. Shotwell
Notary Public



STATE OF Illinois
COUNTY OF Cook

I, Margaret A. Shotwell
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John Constant Vice President of Jefferson State Bank
and Judith Macior, Asst. Vice Pres. ~~Secretary~~ of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Asst. Vice Pres., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst. Vice Pres. ~~Secretary~~ then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 13th day of December, 1988.

Margaret A. Shotwell
Notary Public



89025011

Box 199

EXTENSION AGREEMENT

WITH

EXTENDED AND DELIVERED BY THE JEFFERSON STATE BANK OF CHICAGO, ILL. IN ITS INDIVIDUAL CAPACITY, AND TOGETHER IN THE CAPACITY HEREIN DESIGNATED FOR THE PURPOSE OF BINDING THE ABOVE DESCRIBED PROPERTY, AND THIS INSTRUMENT IS HEREBY STATED AND AGAID BY THE PARTIES HERETO, NOTHING HEREIN TO THE CONTRARY, TO HAVE BEEN MADE AND DELIVERED BY THE UNDERSIGNED AS AGRUMENTS OF THE TRUSTEES OF THE JEFFERSON STATE BANK OF CHICAGO, ILL. IN THE CAPACITY OF SAID TRUSTEES, AND AS THE FREE AND VOLUNTARY ACT AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF RIGHT OF HOMESTEAD, AND THE SAID ASST. VICE PRES. ~~SECRETARY~~ THEN AND THERE ACKNOWLEDGED THAT, AS CUSTODIAN OF THE CORPORATE SEAL OF SAID CORPORATION, HE DID AFFIX SAID CORPORATE SEAL TO SAID INSTRUMENT AS HIS OWN FREE AND VOLUNTARY ACT AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN SET FORTH.

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

UNOFFICIAL COPY

The South 200 feet of that part of Lot 8 (measured along the West line thereof) lying West of the Chicago, Milwaukee and St. Paul Railroad Right of Way in Capehayes, being a Subdivision of the Southeast fractional quarter of Section 32, Township 41 North, Range 14, East of the Third Principal Meridian, also that part of the North 7 ½ feet of the South 207 ½ feet of Lot 8 (Measured on the West line thereof) in Cape Hayes, being a Subdivision of the Southeast fractional quarter of Section 32, Township 41 North, Range 14, East of the Third Principal Meridian, lying West of a line 10 feet (measured on the radius of the arc of the right of way of Chicago, Milwaukee and St. Paul Railroad) westerly of and parallel to the westerly line of the Right of way of the Chicago, Milwaukee and St. Paul Railroad and East of a line described as follows: beginning at a point on the North line of the South 200 feet of said Lot 8 as measured along the West line thereof, said point being 80.92 feet East of the East line of Sheridan Road, as measured along the North line of the South 200 feet of said Lot 8, thence Northeasterly 15.98 feet to a point on the North line of the South 207 ½ feet, measured along the West line of said Lot 8, which point is 95.03 feet East of the East line of Sheridan Road, as measured along the North line of said South 207 ½ feet of said Lot 8, all in Cook County, Illinois.

Box 199

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