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Form 3324
(12-85)
WR 1

WAIVER OF RIGHTS TO FILE MECHANIC'S LIENS

89030669

This Agreement, made and entered into this 12th day of January, 1989, by and between Illinois Bell Telephone Company, an Illinois corporation, with offices at 225 West Randolph Street, Chicago, Illinois, 60606 (hereinafter called the "Owner") and W. E. Bishop and Company a n Illinois Corporation with offices at 11106 South Michigan Avenue, Suite #7, Chicago Illinois 60628 (hereinafter called the "Contractor").

WITNESSETH

WHEREAS, the Owner and Contractor have entered into a certain agreement dated the 11th day of January, 1989 (hereinafter called the "Contract") providing for the construction, finishing and delivery by the Contractor to the Owner of the following work:

Misc. mechanical, electrical, and piping work per plans and specifications prepared by Holbert and Root, Architects.
located on property described as

As per the attached Legal Description

and commonly known as the Illinois Dearborn C.O. building of the Owner situated at 509 North Dearborn, Chicago Illinois 60606 in accordance with general conditions, specifications and drawings; and
(zip code)

WHEREAS, the Contract prohibits the filing of any liens against the Owner's property for any work, labor or materials furnished and requires the Contractor to execute a Waiver of all rights conferred under the statutes of the State of Illinois with respect to mechanic's liens

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Contractor, Contractor does now hereby fully and completely waive and release, for Contractor and Contractor's heirs, successors and assignees, and for all Contractor's subcontractors and their respective subcontractors, any and all claims of, or right to mechanic's liens under the provisions of a certain act of the State of Illinois entitled, "An Act to Revise the Law in Relation to Mechanic's Lien" approved May 18, 1903, and in force July 1, 1903, as amended from time to time thereafter, against, or with respect to the above described premises, or any portion thereof, or any improvements thereon, or with respect to the estate or interest of any person whatsoever in the said premises or improvements, or any portion thereof, or with respect to any material, fixtures, apparatus and machinery to be furnished to the said premises or with respect to any monies or other considerations which may be due at any time hereafter from Owner to Contractor, which claim of lien might be asserted by reason of the doing, making or finishing heretofore or at any time hereafter, by Contractor or Contractor's heirs, successors, assignees, materialmen, subcontractors or sub-subcontractors, of any labor, services, material, fixtures, apparatus, machinery, improvements, repairs or alterations in connection with the above described premises or the improvements therein.

It is expressly agreed that the effect of this Waiver shall not be impaired, affected or diminished by any provision of the Contract relating to the production from time to time, of written waivers of liens, or by any other provision(s) contained therein apparently inconsistent with this Waiver

IN WITNESS WHEREOF, the parties hereto have caused this Waiver to be executed on the day and year specified above.

CONTRACTOR:
W. E. Bishop and Company
BY Warren E Bishop
ITS President
ATTEST Diane Bishop
Secretary

OWNER:
ILLINOIS BELL TELEPHONE COMPANY
BY J.E. Wilke
ITS V.P. Human Resources and Support Svcs

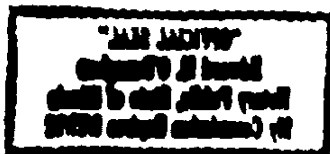


ILLINOIS BELL TELEPHONE COMPANY'S COPY
Edmond M O'Rourke
JAN 1989
89030669

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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

LEGAL DESCRIPTION OF BUILDING LOT

ALL OF LOTS 4, 5 & 6 IN BLOCK 9 OF WOLCOTT'S ADDITION TO CHICAGO, COOK COUNTY, ILLINOIS SITUATED IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 9 TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE 3RD PRINCIPAL MERIDIAN, ALSO LOTS 1, 2, 3, 4 & 5 IN OSTROM'S SUBDIVISION OF LOTS 7 & 8 IN SAID BLOCK 9, ALSO THE 8'-0" STRIP OF LAND ADJOINING SAID LOTS 1 TO 5 INCLUSIVE ON THE EAST AND WEST OF THE ABOVE MENTIONED LOT 8.

LEGAL DESCRIPTION OF PARKING LOT

LOT 1 IN BLOCK 9 IN WOLCOTT'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO LOT 2 IN BLOCK 14 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN.

LEGAL DESCRIPTION OF PARKING LOT

LOT 2 AND THE EAST 1/2 OF LOT 3 IN BLOCK 9 IN WOLCOTT'S ADDITION TO CHICAGO OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

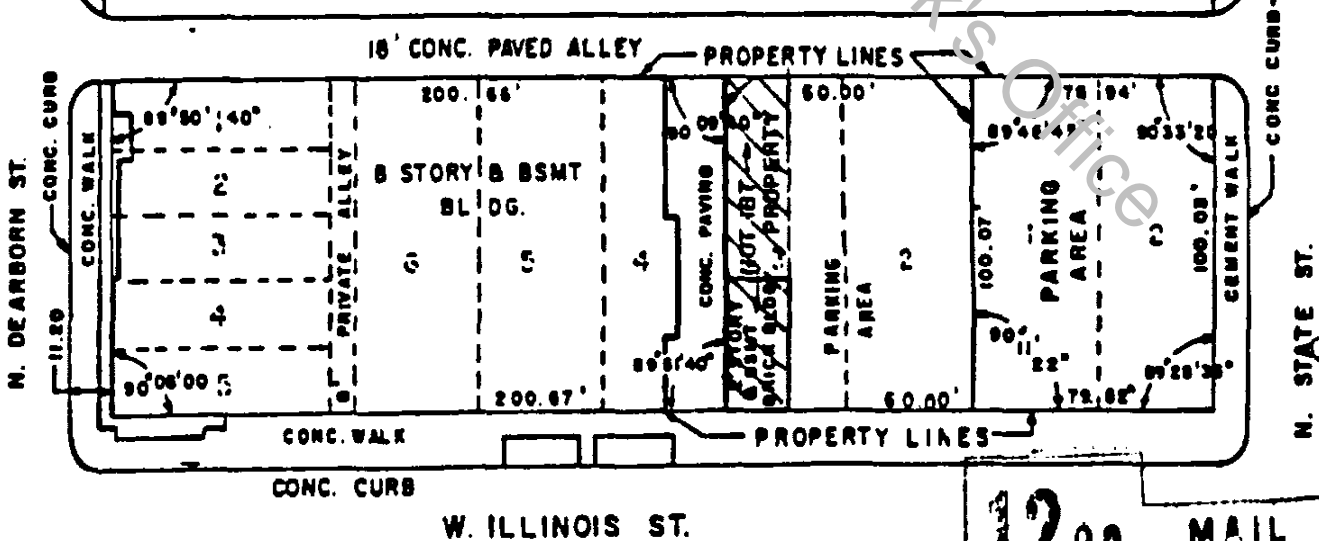
PREPARED BY AND RETURNED TO

MR. H. [Signature]

DIRECTOR REAL ESTATE DIVISION
ILLINOIS BELL TELEPHONE COMPANY
230 W. PEARSON STREET
CHICAGO, ILLINOIS 60601

Attn: Ann Edwards
H 9 25 D

89030669



ILLINOIS BELL TELEPHONE COMPANY
PLAT OF SURVEY
SCALE: 1"=60'-0"

ILLINOIS DEARBORN DIAL OFFICE
501 N. DEARBORN STREET
CHICAGO, ILLINOIS

7-31-83	REG	-
8-16-77	REG	JEQ

1200 MAIL

DATE	5-26-77
APPROVED	JEQ
DWG SIZE	125

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