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EXTENSION AGREEMENT

(ILLINOIS)

This Indenture, made this 20th day of December,
19 88, by and between CAPITOL BANK AND TRUST

the owner of the mortgage or trust deed hereinafter described,
CAPITOL BANK AND TRUST UNDER TRUST AGREEMENT DATED 11-1-85
and AND KNOWN AS TRUST #947

~~FORMERLY IN A CHICAGO TITLE AND TRUST COMPANY TRUST, TRUST #1066770~~
dated September 17, 1975
representing himself or themselves to be the owner or owners of
the real estate hereinafter and in said deed described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of
the indebtedness evidenced by the principal promissory note or
Capitol Bank and Trust Under Trust Agreement Dated 11-1-85
notes of and Known As Trust #947, formerly dated December 20
in a Chicago Title and Trust Company Trust, Trust #1066770 Dated September 17, 1975
19 82, secured by a mortgage or trust deed in the nature of a
mortgage registered/recorded December 21, 19 82, in the
office of the Registrar of Titles/Recorder of Cook
County, Illinois, in _____ of _____ at page
_____ as document No. 26445467 conveying to
Chicago Title and Trust Company certain real estate in Cook

County, Illinois described as follows:

Lots 6, 7, and 8 in Walleck's Resubdivision of Lots 1 to 11 in
Block 3 in Subdivision of Blocks 1, 2 and 3 in Subdivision of
Section 19, Township 39 North, Range 13 East of the Third Principal
Meridian, (except the South 300 acres thereof), in Cook County,
Illinois.

16-19-205-003
004

2. The amount remaining unpaid on the indebtedness if
19,111.25 under Note #048415
\$ 21,717.96 under Note #048416

Repayable on a three (3) year Note, amortized over a four (4) year period.
Note #048415 - Principal including interest \$480.14
Note #048416 - Principal including interest \$545.63

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12-1-88

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19,111.25

21,717.96

3. Said remaining indebtedness of \$ _____ shall be paid on or before 12-20-91 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until 12-20-, 1991, at the rate of 9.50 per cent per annum, and thereafter until maturity, and interest after maturity at the rate of 12.50 per cent per annum, and to pay both principal and interest as provided for in the mortgage or trust deed hereinabove described, as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment at ~~at~~ CAPITOL BANK AND TRUST

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless

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herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the mortgagor in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Owner
CAPITOL BANK AND TRUST, NOT PERSONALLY,
BUT SOLELY AS TRUSTEE UNDER TRUST NO. 947.

John E. Shouhan
Trustee, **JOHN E. SHOULHAN**
VICE PRESIDENT & TRUST OFFICER

Guarantor

DEPT-01 RECORDING \$13.25
12222 TRAN 1856 01/19/89 09:04:00
*190 * B *-89-030006
COOK COUNTY RECORDER

Cook County Clerks Office

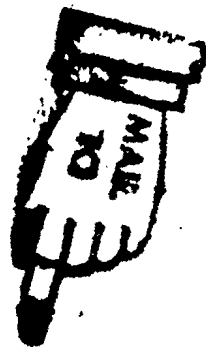
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13 Mail

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Mail to:
Capital Bank
4801 W. Fullerton
Chgo, Ill. 60639