

This document prepared by:
Dolva A. Kozlowski
c/o Republic Bank of Chicago
6501 S. Pulaski Road
Chicago IL 60629

MAIL TO: Frank J. Lynch, First V.P.
REPUBLIC BANK OF CHICAGO
6501 S. Pulaski Road
Chicago IL 60629

UNOFFICIAL COPY
EXTENSION AND MODIFICATION AGREEMENT

89034616



THIS AGREEMENT made this 16th day of December,
19 88 by and between Chester C. Koba and Judith A. Koba,
his wife
herein referred to as Mortgagors and The Republic Bank
of Chicago owner and holder of the note secured
by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain
Mortgage and Assignment of Rents dated the 13th day of December,
19 83, and recorded in the office of the County
Recorder of Cook County, Illinois, on the 16th
of December, 19 83, as Document Number 26898636 and
26898637 respectively,
conveying the following described premises to The
Republic Bank of Chicago, an Illinois Corporation, to se-
cure payment of a certain Principal Promissory Note executed
by said mortgagors dated December 13, 1983, payable
in the sum of \$ 25,000.00 as therein provided:

(Legal Description) JAN-23-1989 01:00:07 89034616-A 14.00

LOTS 11 AND 12 IN BLOCK 1 IN FISHELL'S ADDITION TO CHICAGO LAWN, BEING A
SUBDIVISION OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4
OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

A/K/A: 3631 West 60th Street, Chicago IL 60629
P/I/W: 19-14-311-0090000

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AND WHEREAS SAID Mortgage and
Assignment of Rents securing said Principal
Promissory Note is a valid and subsisting lien on the premises
described therein.

AND WHEREAS the parties hereto have agreed upon certain
modifications of the terms of said Note and Mortgage,
and to an extension of the time of payment of said Note, which
has a present unpaid principal balance of \$21,505.73.

NOW, THEREFORE, in consideration of the premises, and the
mutual promises and agreements hereinafter made by and between
the parties hereto, the said parties do hereby mutually agree
as follows: That said Note & Mortgage be and the same as hereby
modified to show the first payment due on the first day
of February, 19 89, with the final payment, if not sooner
paid, due on the first day of January, 1994, with monthly
payments of \$ 467.48 including principal and interest at the
rate of 11.00 percent per annum. The above payment is based on a
fully amortized sixty (60) month schedule.



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IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note & Mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Note & Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand _____ and seal _____ of mortgagors, this day and year above written.

(X) Chester C. Kobs, Jr.
CHESTER C. KOBS, JR.

(X) Judith A. Kobs
JUDITH A. KOBS

STATE OF ILLINOIS
COUNTY OF COOK

I, Daiva A. Kozlowski an Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Chester C. & Judith A. Kobs who m_____ personally known to me to be the same persons whose name s_____ subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 16th day of Dec., 1988.

Daiva A. Kozlowski

REPUBLIC BANK OF CHICAGO

ATTEST
BY: Jean Rogert
JEAN ROBERT, Secretary

BY: Frank J. Lynch
FRANK J. LYNCH, First Vice President

STATE OF ILLINOIS
COUNTY OF COOK

I, DAIVA A. KOZLOWSKI, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that FRANK J. LYNCH 1st Vice President of Republic Bank of Chicago and JEAN ROBERT, ~~Assistant~~ Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such 1st Vice President, and ~~Assistant~~ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 16th day of December, 1988.

Daiva A. Kozlowski
NOTARY PUBLIC

My Commission Expires on January 9, 1990.

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Property of Cook County Clerk's Office