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TRUST DEED

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#2687 # A * 89-146205

THIS INDENTURE, made January 30, 1989 between JUNG YOONG HWANG, a/k/a BOSCO J. HWANG, and JUNG SOON HWANG, a/k/a CHRISTINE J. HWANG, his wife, herein referred to as "Mortgagors", and **mayfair bank**, an Illinois Banking Corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of

FIFTY THOUSAND and No/100ths (\$50,000.00) ----- DOLLARS.

evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF MAYFAIR BANK, an Illinois Banking Corporation, and delivered, in and by which said Principal Note the Mortgagors promise to pay the said principal sum ON DEMAND with interest on the principal balance from time to time unpaid until maturity at the rate of prime rate plus two per centum per annum, payable each month; all of said principal and interest bearing interest after maturity at the rate of prime rate plus seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may from time to time, in writing appoint and in absence of such appointment, then at the office of MAYFAIR BANK, 4001 West Devon Avenue, Chicago, Illinois 60646.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, his successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Morton Grove, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lots 7 and 8 in Block 3 in George W. Mittelstaedt Subdivision of the South half of a tract of land described as follows: Commencing 16.48 chains East of the South West corner of the South East quarter of Section 20, Township 41 North, Range 13, East of the Third Principal Meridian, thence North 40 chains, thence East 3.49 chains, thence South 40 chains, thence West 3.49 chains, to the point of beginning, in Cook County, Illinois.

Commonly known as 5814 Warren Street, Morton Grove, Illinois 60053
Permanent Real Estate Index Numbers 10-20-420-033 and 10-20-420-034

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It is hereby agreed that should the Mortgagor sell, convey, transfer, dispose of or further encumber said property or any part hereof, the Mortgagee shall have the right, at his option, to declare all sums secured hereby forthwith due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transaction.

TOGETHER with all improvements, incumbrances, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and of a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether simple units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hands and seals of Mortgagors the day and year first above written.

[SEAL] Jung Yoong Hwang, a/k/a Bosco J. Hwang [SEAL]

[SEAL] Christine J. Hwang [SEAL]
Jung Soon Hwang, a/k/a Christine J. Hwang

STATE OF ILLINOIS, } I, the undersigned,
COUNTY OF COOK } SS. a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
JUNG YOONG HWANG, a/k/a BOSCO J. HWANG, and JUNG SOON HWANG,
a/k/a CHRISTINE J. HWANG, his wife,

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

"OFFICIAL SEAL"
KIE-YOUNG SHIM
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/3/92

30th day of January, 1989.
Notary Public

Notarial Seal

4001 W. Devon Avenue
Chicago, Illinois 60646
MAYFAIR BANK

THIS INSTRUMENT WAS PREPARED BY:
KIE-YOUNG SHIM
ATTORNEY AT LAW
17 W. WASHINGTON ST
CHICAGO, ILL. 60602

MAIL TO: [X]

IMPORTANT!
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE ORIGINAL NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

By _____
Trustee
Assistant Secretary
Assistant Vice President

Identification No. _____

16 The undersigned justly indebted upon a promissory note bearing even date herewith, payable in the principal amount hereabove stated, payable on demand, with interest as provided therein. The undersigned covenants and agrees to pay said indebtedness and the interest thereon as herein or in said note provided, and to pay any and all indebtedness of any and every kind now or hereafter owing and to become due from the undersigned to the Trustee herein or its successors in trust, howsoever created or arising, whether under any instrument, agreement, guarantee or dealings of any kind now existing or hereafter entered into, primary, secondary, fixed or contingent, together with interest and charges, provided, and any and all renewals or extensions of any of the foregoing.

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