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This Indenture, made this 9th day of December, 1988, by and between Harris Bank Wilmette, N.A.

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the owner of the mortgage or trust deed hereinafter described, and Lewis T. Stephan married to Cara-Lou Stephan

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Harris Bank Wilmette, N.A.

Above Space For Recorder's Use Only

dated September 10, 1988 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded September 22, 1988, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 88435606 conveying to

certain real estate in Cook County, Illinois described as follows:

LOTS 9, 10, 11, IN BLOCK 4 IN E.T. PAUL'S ADDITION TO WILMETTE A SUBDIVISION OF THE WEST 1053.3 FEET OF THE FRACTIONAL SOUTH HALF OF FRACTIONAL SOUTH EAST QUARTER (EXCEPT SOUTH 6.34 CHAINS) OF THE FRACTIONAL SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THIS IS A JUNIOR MORTGAGE

Permanent Real Estate Index Number(s): 05-28-413-008 05-28-413-007

Address(es) of real estate: 1719 Elmwood, Wilmette, IL 60091

- 2. The amount remaining unpaid on the indebtedness is \$ 454,000.00
- 3. Said remaining indebtedness of \$ 454,000.00 shall be paid on or before 3/9/89

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until March 9, 1989, at the rate of per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Harris Bank Wilmette 1701 Sheridan Road, Wilmette, IL 60091

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written. Lenders prime rate of interest plus 1% floating as set from time to time.

(SEAL)

Lewis T. Stephan

(SEAL)

\*The signature of Cara-Lou Stephan is being obtained for the sole purpose of waiving any Homestead or marital rights now existing or hereafter arising as to the mortgage and for no other purpose.

Cara-Lou Stephan

(SEAL)

This instrument was prepared by Lisa M. Zeig 1701 Sheridan Road, Wilmette, IL 60091 (NAME AND ADDRESS)

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STATE OF ILLINOIS

COUNTY OF COOK

I, LOUI K. CASE

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

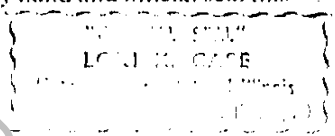
Lewis T. Stephan and Cara-Lou Stephan personally known to me to be the same person <sup>S</sup> whose name <sup>S</sup> subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this

day of

December  
Lou K. Case  
Notary Public

1988



STATE OF

COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal his

day of

19

Notary Public

STATE OF

COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and President of Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this

day of

19

Notary Public

89047910

Box

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE  
LEGAL FORMS