89050744

Joyce R. Benjamin One South Dearborn Street Chicago, IL 60603

ASSIGNMENT OF RENTS

LOAN#: 01-002025-1

## CITICORP**®** SAVINGS°

One South Dearborn Street Chicago, Illinois 60803 Tolephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

CHICAGO TITLE AND TRUST COMPANY

1880H3 (ROBE) C181

City

σľ Chicago County of

Cook

and

State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated JANUARY 16, 1989 , in consideration of a loan in the amount of

and

known as Trust No. 1,002647

dollars(\$

TWO HUNDRED SEVEN INCUSAND FIVE HUNDRED AND 00/100-

dollars(\$ 207,500.00 ) evidenced by a promissory note and so cured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing un ter the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits pury due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter extended, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 56 AND 57 IN WILLIAM H. BRITICAN'S SOUTH PARK BOULEVARD AND 83RD STREET SUBDIVISION OF THE NORTHWEST 1/4 CT SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDLAN, IN COOK COUNTY, ILLINOIS. TIN O.

I.D. #20-34-123-009-0000

more commonly known as:

8225-29 S. Calumet Ave. Chicago, IL 60619

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORT JAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

## **UNOFFICIAL COPY**

Proberty of Cook County Clark's Office

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It is understood and agreed d brofits covard the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may become be contracted, and also toward the payment of all expenses and the care and management of said promises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indobtedness or limbility of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate. The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter. THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal limbility or personal responsibility is assumed by, nor shall at any time be asserted or onforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look safely to the real estate herein described, and the avails, issues and profits thereof or

DEPT-01 RECORDING \$12.00 T\$2222 TRAN 3610 02/01/89 15:G1:00 \$7247 \$ E \$-89-05074

CHICAGO TITLE AND TRUST CO	OMPANY	
IN WITNESS WHEREOF,	• •	
not personally but as Trustee as store said, has caused these presents. President and its corporate seal to be because affixed and attested by	to be signed by its ASST-VICE yits ASST. Secretary	y this
Day of January 20th , A.D., 19 89		
Ox	CHICAGO TITLE AND TRUST COMPANY	
890507/44	not personally, but as trustee as aforesaid	····
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ATTEST	Maringon Cont. Ollo	2/2
By: Clay & Kouthway	By: State of the s	Well
Its: DOWNRY	Its: Stand Aprile influentitions	

STATE OF ILLINOIS. SS COUNTY OF COOK

"OFFICIAL SEAL" Monica Sanders Notary Public, State of Illinois My Commission Expires 4/25/92

Given under my hand and N it is I Scal this dear Notary Public NF86-1

GIVEN under my hand and Notarial Seal this day of My Commission Expires: Notary Public CITICORP SAVINGS FORM 3598 A. PAGE 2 A Federal Savings and Loan Association CHICAGO TITLE AND TRUST COMPANY ASSIGNMENT OF RENTS Citicorp Savings of Illinais One South Dearborn Street Chicago, Illinois 60603 Jpon Property Located at: 8225-29 S. Calumat Ave 60619 -0AN#: 01-002025-Corporate Office Chicago, IL

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