

# UNOFFICIAL COPY

ASSIGNMENT OF RENTS

REC 2 1989

2083

89031492

Know all men by these presents, Filippo Rovito & Anna Maria Rovito, his wife in consideration of the promise and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, doon here by sell, assign, transfer, and set over unto

Austin Bank of Chicago 5645 W. Lake Street Chicago, IL 60644

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantor hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all avails thereunder unto the grantees herein and especially those certain leases and agreements now existing upon the property described as follows:

LOTS 14 AND 15 IN BLOCK 3 IN BERWYN, A SUBDIVISION OF PART OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As 3126-28 Oak Park Avenue, Berwyn, IL 60402

Tax No. 16-31-107-031

And does authorize irrevocably the above mentioned AUSTIN BANK OF CHICAGO, 5645 W. Lake Street Chicago, IL, in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under such and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such monies, legal or equitable, as in its discretion may be deemed proper or necessary to secure the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise such and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said AUSTIN BANK OF CHICAGO, Chicago, IL or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal and interest of or upon a certain loan for \$103,750.00 dollars secured by a Mortgage or Trust Deed dated the 2nd day of February, 1989, conveying and mortgaging the real estate and premises herein above described to AUSTIN BANK OF CHICAGO, CHICAGO, IL, and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

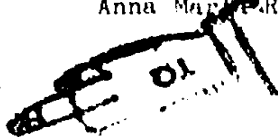
This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

DATED THIS 2nd DAY OF FEBRUARY, 1989.

Filippo Rovito  
Filippo Rovito

Anna Maria Rovito  
Anna Maria Rovito

This Document Prepared By:  
Milan K. Wilson, Vice President  
Austin Bank of Chicago  
5645 West Lake Street  
Chicago, IL 60644



INTER-COUNTY TITLE CO. OF ILL.  
120 W. MADISON  
CHICAGO, IL 60602

Mark  
So →

89031492

UNOFFICIAL COPY

89051492

Property of Cook County Clerk's Office

EFT-01 \$12.25  
T#1111 TRN 2852 02/03/89 15:12:00  
#481 # 14 \* -39 -054492  
COOK COUNTY RECORDER

89051492

STATE OF ILLINOIS, COOK County ss  
I, *Cynthia Plant*, a Notary Public in and for said county and state,  
do hereby certify that **FILIPPO ROVITO & ANNA MARIA ROVITO (his wife)**  
who are personally known to me to be the same person(s) whose name(s) are  
subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they  
signed and delivered the said instrument as **their** free and voluntary act, for the uses and purposes therein  
set forth.

Given under my hand and official seal, this *2nd* day of *February*, 19*89*

My Commission expires

OFFICIAL SEAL  
Cynthia Plant  
Notary Public, State of Illinois  
Commission Expires 6/8

*Cynthia Plant*  
Notary Public

*12/1/89*