

UNOFFICIAL COPY

PERSONAL GUARANTEE

Chicago

Illinois

December

9, 19 88

FOR VALUE RECEIVED, and as inducement for disbursement of the principal amount of the loan, I, the undersigned, for myself, my heirs, personal representatives and assigns, hereby guarantee to CRAGIN FEDERAL BANK FOR SAVINGS corporation, its successors or assigns, the payment at maturity of the principal sum of ONE HUNDRED THIRTY FOUR THOUSAND EIGHT HUNDRED THREE AND 23/100----- Dollars (\$ 134,803.23)

of the within note, together with interest after date at the rate of ten per cent per annum (10 %) on the balance of said principal sum remaining unpaid from time to time, and the payment on the 1st day of each and every month, beginning on the 1st day of February, 19 88 of the monthly installments of ONE THOUSAND TWO HUNDRED TWENTY SIX AND 85/100----- Dollars (\$ 1226.85) each, provided in said note.

I hereby expressly agree, for myself, my heirs, personal representatives and assigns, that the maturity of said principal sum of the within note, or the balance thereof remaining unpaid at any time hereafter, can be accelerated in accordance with the terms of the within note or of the mortgage securing said note at the election of the legal holders of the within note without notice to me, or my heirs, personal representatives or assigns.

I hereby, for myself, my heirs, personal representatives and assigns, waive notice of protest and consent to any and all extensions of the time of payment of the sum or sums provided in the within note by the holder or holders of the within note without notice to me, my heirs, personal representatives or assigns.

I hereby authorize and appoint irrevocably any attorney of any court of record in the United States of America to be the true and lawful attorney for me, and irrevocably for me and in my name, place and stand to appear in any court of record in any State, District or Territory of the United States of America, in term time, or vacation, at any time after the principal sum of ONE HUNDRED THIRTY FOUR THOUSAND EIGHT HUNDRED THREE AND 23/100----- Dollars (\$ 134,803.23)

or any unpaid balance thereof, becomes due, whether by election as aforesaid or otherwise, to waive service of process to confess a judgment in favor of the legal holder or holders of the within note for such amount of said principal sum as shall appear to be due according to the tenor and effect of said note, and for the interest unpaid thereof to the date of the entry of such judgment, together with the costs and reasonable plantiffs attorney's fees, to file a cognovit for said amounts with an agreement therein that execution may issue forthwith and that no writ of error or appeal shall be prosecuted upon the judgment entered by virtue hereof, nor any proceedings in equity filed to interfere in any manner with the operation of said judgment, and to waive and release all errors that may intervene in the entering of said judgment or in the issuing of any execution thereon. I hereby ratify and confirm all that my said attorney may lawfully do by virtue hereof.

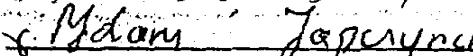
This agreement shall not be orally modified and any release or modification of this guarantee must be in writing.

In this guarantee, the singular shall include the plural and the masculine shall include the feminine and the neuter. This guarantee shall be the joint and several obligation of all guarantors and endorsers and this guarantee shall be binding upon them, their heirs, personal representatives and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 9th

day of December, A.D. 1988.

 (SEAL) _____ (ADDRESS)

 (SEAL) _____ (ADDRESS)

_____ (SEAL) _____ (ADDRESS)

_____ (SEAL) _____ (ADDRESS)

LOT 20 IN BLOCK 9 IN GROSS' MILWAUKEE AVENUE ADDITION TO CHICAGO, A SUBDIVISION IN THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 13-22-113-018.

COMMONLY KNOWN AS: 4650 WEST WARWICK
CHICAGO, ILLINOIS

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Notary Public.

day of A.D. 18.....

GIVEN under my hand and Notarial Seal, this.....

Instrument as free and voluntary act, for the uses and purposes
person and acknowledged that, signed, sealed and delivered the said
personality known to me to be the same person, whose name.....
instrument set forth.

That.....
In and for said County, in the State aforesaid, DO HEREBY OATHIFY,
I, a Notary Public

..... ten per centum per annum (10%) as per terms on note
per month. Future interest upon said entire indebtedness shall be as follows:
Two Hundred Twenty Six and 81/100 Dollars (\$1226.85)
and that monthly payments shall be continued as provided in said note, payable ONE THOUSAND
One Hundred Thirty Four Thousand Eight Hundred Thirty Three AND 23/100 Dollars (\$134,803.23)
Dollars (\$122,803.23) and that the total unpaid balance, including this additional advance, will be
agreed that an additional advance shall be made upon the said note in the sum of FIVE THOUSAND
AND NO/100 Dollars (\$5,000.00) to be charged to said loan account known
as Loan No. 1-4128-47 upon the books of said association. It is agreed that the total unpaid balance
of said indebtedness, at this date is 23/100.....
a note secured by a mortgage, or other instrument, to said Association, or for its benefit, recorded in the
WHEREAS, the undersigned executed and delivered to the
CRAIGIN FEDERAL BANK FOR SAVINGS
agreed that an additional advance shall be made upon the said note in the sum of FIVE THOUSAND
AND NO/100 Dollars (\$5,000.00) to be charged to said loan account known
as Loan No. 1-4128-47 upon the books of said association. It is agreed that the total unpaid balance
of said indebtedness, at this date is 23/100.....
and that monthly payments shall be continued as provided in said note, payable ONE THOUSAND
One Hundred Thirty Four Thousand Eight Hundred Thirty Three AND 23/100 Dollars (\$134,803.23)
Dollars (\$122,803.23) and that the total unpaid balance, including this additional advance, will be
Two Hundred Twenty Six and 81/100 Dollars (\$1226.85)
and that monthly payments shall be continued as provided in said note, payable ONE THOUSAND
One Hundred Thirty Four Thousand Eight Hundred Thirty Three AND 23/100 Dollars (\$134,803.23)
Dollars (\$122,803.23) and that the total unpaid balance, including this additional advance, will be
Two Hundred Twenty Six and 81/100 Dollars (\$1226.85)

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AGREEMENT FOR ADDITIONAL ADVANCES

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COLONIAL BANK AND TRUST COMPANY OF CHICAGO
not personally, but solely as Trustee under
Trust Agreement dated July 22, 1988
and known as Trust No. 1378.

It is expressly understood and agreed by and between the parties hereto, anything notwithstanding to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, and agreements, under takings and agreements of said Trustee are nevertheless each and every one of them, in form purporting to be the warranties, indemnities, representations, covenants, and agreements heretofore made on the part of the Trustee while in the course of business, under which each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein and that this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Colonial Bank and Trust Company of Chicago or any of the beneficiaries under said Trust Agreement, on account of this instrument or any warranty, indemnity, representation, covenants, and agreements under-taking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

SIGNATURE RIDER ATTACHED TO Agreement for Additional Advances dated December 9, 1988

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