

UNOFFICIAL COPY

TRUST DEED
727517

889055511

Form 941 Rev. 7-60

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, Made January 10 1989, between American National Bank and Trust Company of Chicago, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated January 6, 1989 and known as trust number 107351-08, herein referred to as "First Party," and Chicago Title and Trust Company

herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date here-with in the Principal Sum of EIGHTY THOUSAND AND NO/100/RS.

(\$80,000.00)

Dollars,

made payable to BEARER, and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum in monthly instalments as follows: THREE HUNDRED SEVENTY THREE & 40/100RS. (\$373.40) DOLLARS

on the FIRST day of MARCH 1989, and THREE HUNDRED SEVENTY THREE & 40/100RS. DOLLARS

on the FIRST day of each MONTH thereafter, to and including the

FIRST day of JANUARY 1994, with a final payment of the balance due on the FIRST

day of FEBRUARY 1994, with interest from the date of disbursement on the principal balance

from time to time unpaid at the rate of Ten and Three Quarters (10.75%)—per cent per annum XXXXX XXXXXXXXXX XXXXXXXXXX each of said instalments of principal bearing interest after maturity at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in CHICAGO,

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of DEAN BANK, 6445 North Western Avenue, In said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and

being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit: Lot 41 (Except the West 13 Feet thereof) and all of Lot 42 in Block 16 in National City Realty Company's Third Addition to Roger's Park, in Section 26, Township 41 North, Range 13, Part of the Third Principal Meridian, in Cook County, Illinois.

Document Index Number: 10-36-229-053, Volume 503 Common Adversary 2512 West Pratt Avenue, Chicago, Illinois.

This instrument prepared by: Stephen Gary Poltrowicz, 6445 N. Western Avenue, Chicago, Illinois 60645.

107351-01 \$13.25
107351-01 100-1944-100-5269-07-07-07-14-23-00
82807-0-13-A-\$39-058351-1
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "Premises."

TOGETHER with all improvements, tenements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times of First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not separately), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, ladder beds,awnings, stores and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

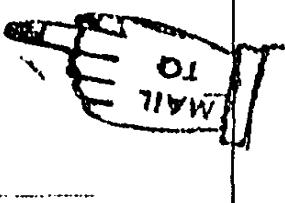
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- (1) Until the Indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns for: (1) promptly repair, restore or rebuild any buildings or improvement now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from merchandise or other liens or claims for hire not expressly subordinated to the hire hereof; (3) pay when due any indebtedness which may be accrued by a lessor or charter on the premises superior to the hire hereof, and upon request exhibit satisfactory evidence of the discharge of such prior hire to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinance, with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to collect; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the Indebtedness secured hereby, all in compensated satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the

| | | |
|---|--------------|---------------------------|
| D | NAME | Stephen Gary Poltrowicz |
| E | STREET | 6445 North Western Avenue |
| L | CITY | Chicago, Illinois 60645 |
| V | | |
| R | OR | |
| Y | INSTRUCTIONS | |

RECORDER'S OFFICE BOX NUMBER



FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

2512 West Pratt Avenue

Chicago, Illinois

\$12.00 MAIL

