



**bank of ravenswood**  
Chicago, Illinois 60640 • Phone 989-3000

# UNOFFICIAL COPY

89059886

## TRUST DEED

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made January 16,

19 89, between

Jong Koo Kim and Myung Hee Kim, his wife  
herein referred to as "Mortgagors," and BANK OF RAVENSWOOD, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being referred to as Holders of the Note, in the principal sum of

ONE HUNDRED SEVENTY THOUSAND AND NO/100-----(\$170,000.00)-----Dollars,  
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF  
BANK OF RAVENSWOOD

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest  
from date hereof on the balance of principal remaining from time to time unpaid at the rate  
of 12.50 percent per annum ~~to the banking house or trust company in Chicago~~

**PAYABLE ON DEMAND** ~~to the banking house or trust company in Chicago~~  
of xxxxxxxxxxxxxxxxx~~xxxxxx~~ All such payments on  
account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the  
remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate  
of 15.50 per annum, and all of said principal and interest being made payable at such banking house or trust  
company in Chicago Illinois, as the holders of the note may, from time to time,  
in writing appoint, and in absence of such appointment, then at the office of Bank of Ravenswood  
in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of NOrthbrook COUNTY OF COOK AND STATE OF ILLINOIS, to wit.

Lot 25 in Wood Oaks Glen Phase III, being a Subdivision of the Southwest Quarter of Section 7, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the office of the Registrar of Titles of Cook County, Illinois, on April 19, 1986, Document Number 30 86 791.

Tax I.D. #04-07-306-030

\$12.00  
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48530 + E 44-29-05 P 336  
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or there in used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

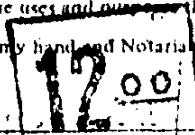
This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand S and seals of Mortgagors the day and year first above written.

Jong Koo Kim [SEAL] Myung Hee Kim [SEAL]  
[SEAL] [SEAL]

STATE OF ILLINOIS, { I, the undersigned  
County of COOK { SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY  
THAT Jong Koo Kim and Myung Hee Kim, his wife...

who are personally known to me to be the same person S, whose names are                    subscribed to the  
foregoing instrument, appeared before me this day in person and acknowledged that  
                 signed, sealed and delivered the said instrument as their free and



TD 117 Individual Mortgagor — Secures One Instalment Note with Interest Included In Payment.

ILLINOIS NOTARIAL ACT

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Marjean Tanaka

Notary Public

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