

MAGNA MORTGAGE CO.

UNOFFICIAL COPY



STATE OF ILLINOIS  
COUNTY OF COOK  
LOAN NO 8551-7  
POOL NO 064920

ONLINE ASSIGNMENT SERVICE  
6105 MAIN AVENUE, SUITE 5  
ORANGEVALE, CA 95662  
ATTN: KARL TERRY

CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

064920 8551-7

FOR VALUE RECEIVED, the undersigned hereby grants, assigns, and transfers to MIDLAND MORTGAGE CORPORATION all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated DECEMBER 10, 1982, executed by AMERICAN NATIONAL BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST NUMBER 55553, DATED NOVEMBER 3, 1982, to B K L, INC., D/B/A ISI FINANCIAL MORTGAGE and recorded in liber \_\_\_\_\_ at page(s) \_\_\_\_\_, document no. 26442479 of plats of COOK County Records, State of Illinois described hereinafter as follows:

SEE ATTACHMENT A

PERMANENT REAL ESTATE INDEX NUMBER: 28-24-210-021 Vol.32  
ADDRESS OF REAL ESTATE: 10029 CIRCLE DRIVE, MAREHAM, ILLINOIS 60126

1200

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

dated SEPTEMBER 12, 1988

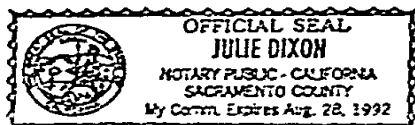
MAGNA MORTGAGE CO.  
FORMERLY MILIKIN MORTGAGE, CO.

BY Connie L. Parks  
CONNIE L. PARKS  
VICE PRESIDENT  
BY Melinda Reeves  
MELINDA REEVES  
SECRETARY

STATE OF CALIFORNIA )  
COUNTY OF SACRAMENTO )

On SEPTEMBER 12, 1988 before me JULIE DIXON personally appeared CONNIE L. PARKS and MELINDA REEVES personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the within instrument as VICE PRESIDENT and SECRETARY and acknowledged to me the corporation executed it.

Notary public in and for said County and State  
JULIE DIXON



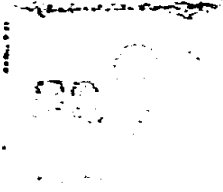
RECORDED IN SACRAMENTO COUNTY  
1988 SEP 14 PM 4:38

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Property of Cook County Clerk's Office



# UNOFFICIAL COPY

FORM 151-32503-203

26442479

This form is used in connection with mortgage insured under the N.M.I. by four family provisions of the National Housing Act.

## MORTGAGE

*ERC*

THIS INDENTURE, Made this 10th day of December, 1982, between AMERICAN NATIONAL BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST NUMBER 55853, DATED NOVEMBER 3, 1982, B K L, INC., 475/A 1ST FINANCIAL MORTGAGE

a corporation organized and existing under the laws of the state of Illinois Mortgage.

WITNESSETH: That whereas the Mortgagee is justly indebted to the Mortgagor, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of TWENTY NINE THOUSAND FIVE HUNDRED AND NO/100 - - - - - Dollars (\$ 29,500.00 ) payable with interest at the rate of - - twelve and one half - per centum ( - - - 12.50 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in Chicago, Illinois - - - - - or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of THREE HUNDRED FIFTEEN AND 06/100 - - - - - Dollars (\$ 315.06 - - - - - ) on the first day of February - - - - - 1983, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2013.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of Cook and the State of Illinois, to wit:

LOT 21 IN BLOCK 1 IN CANTERBURY GARDENS UNIT NUMBER 3, A RE-DEVELOPMENT OF PART OF CANTERBURY GARDENS UNIT NUMBER 2, A SUBDIVISION OF THE WEST 1/2 AND PART OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 24 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAN THEREOF RECORDED MARCH 21, 1957 AS DOCUMENT #18555937 AND AS CORRECTED BY SURVEYOR'S CERTIFICATE OF CORRECTION DATED DECEMBER 12, 1957 AND RECORDED JANUARY 14, 1958 AS DOCUMENT #17105515 WHICH AFFECT LOTS 14, 15, 16, 17 18 AND 21 IN BLOCK 1 AFORESAID, IN COOK COUNTY, ILLINOIS.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, the sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings now and hereafter on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee on such terms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagee to make such payments, or to satisfy any paid lien or encumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

It is expressly provided, however, all other provisions of this mortgage to the contrary notwithstanding, that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagee shall, in good faith, contest the same to the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon.

*YMX*

*Contract*

*26442479*

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