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PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that COLE TAYLOR BANK/DROVERS, an Illinois Banking Corporation, for and in consideration of the payment of the sum of Ten and no/100 dollars (\$10.00) in hand paid, receipt of which is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE AND QUIT CLAIM unto: Harris Bank Hinsdale, as Trustee under a Trust Agreement dated April 2, 1987, and known as Trust Number L-1555 of the County of Cook and State of Illinois, all the right, title, interest, claim or demand whatsoever that it may have acquired in, through or by a certain Construction Mortgage and Assignment of Rents dated as of August 26, 1987, filed in the Office of the Registrar of Titles of Cook County, in the State of Illinois on October 7, 1987, Document Numbers LR3657594 and LR3657595 respectively, as to a portion of the premises therein described as follows, to wit:

UNIT NO. 1429D IN ST. JAMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS IN ST. JAMES RESUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED DECEMBER 22, 1987 AS DOCUMENT 87677622 AND RERECORDED JULY 13, 1988 AS DOCUMENT NO. 88308488, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM MADE BY HARRIS BANK-HINSDALE AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 2, 1987 AND KNOWN AS TRUST NO. L-1555 RECORDED JULY 14, 1988 AS DOCUMENT NO. 88310214, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID UNIT AS SET FORTH IN SAID DECLARATION AS AMENDED FROM TIME TO TIME.

14⁰⁰

PIN # 03-31-301-042

Property Address: 1429 Orchard Place, Arlington Heights, Illinois

situated in the County of Cook and State of Illinois, together with all the appurtenances and privileges thereunto belonging and appertaining.

This release is in no way to operate to discharge the lien of said Construction Mortgage and Assignment of Rents upon any other of the premises described therein, but it is only to release the portion particularly above described and none other; and the remaining or unreleased portions of the premises in said Construction Mortgage, and Assignment of Rents described are to remain as security for the payment of the indebtedness secured thereby and for the full performance of all the covenants, conditions and obligations contained in said Construction Mortgage, Assignment of Rents and the Note therein mentioned.

RETURN TO:

Town & Country Homes
125 W. 55th Street

Legal Department
Clarendon Hills, IL 60514

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IN WITNESS WHEREOF, the said COLE TAYLOR BANK/DROVERS has caused these presents to be signed by its Vice President and attested by its Assistant Vice President and its corporate seal to be affixed this 28th day of December 19 88.

COLE TAYLOR BANK/DROVERS

An Illinois Banking Corporation

By: Vincent F. Daley, Jr.

Its: Vice President

ATTEST

By: Frances Rombout

Its: Assistant Vice President

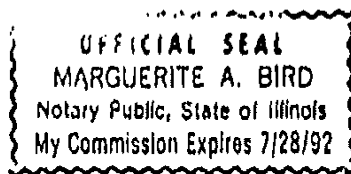
This deed prepared by:
Cole Taylor Bank/Drovers
1542 West 47th Street
Chicago, Illinois 60609

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Vincent F. Daley, Jr., and Frances Rombout personally known to me to be the same persons whose names are as Vice President and Assistant Vice President, respectively, of COLE TAYLOR BANK/DROVERS, an Illinois Banking Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 28th day of December 19 88.



M. A. Bird
Notary Public

My Commission Expires: 7-28-92

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Property of Cook County Clerk's Office

