

UNOFFICIAL COPY

89066286

SUBORDINATION OF LIEN

One trust deed or mortgage to another

1988 FEB 22 10 11 22

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The above space for Recorders use only

WHEREAS, First National Bank of Illinois, as trustee under trust agreement dated October 1, 1986 and known as trust No. 3714 (hereinafter referred to as "FNB Trust #3714") and recorded in the Recorder's Office of Cook County, Illinois, on February 4, 1987 as Document No. 87070246, did convey unto Chicago Title and Trust Company, as trustee certain premises in Cook County, Illinois, described as follows:

Parcel 1: Lots 1 and 2 or O'Hare area Industrial Subdivision Unit 4 being a subdivision in the South East 1/4 of Section 4, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Parcel 2: Lot 1 in O'Hare area Industrial Subdivision, Unit 5, being a subdivision in the South East 1/4 of Section 4, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Parcel 3: (see attached Rider)

to secure two (2) note for \$315,000.00 and \$85,000.00 Dollars with interest payable as therein provided, and (the "CTT Notes"); and

WHEREAS, the said FNB Trust #3714 by Trust Deed, dated December 2, 1988 and recorded in said Recorder's Office on Parkway Bank & Trust Company as Document 89066286 - 2-14-89, did convey unto the said premises to secure one note for one million two hundred seventy five thousand Dollars with interest, payable as therein provided, and (\$1,275,000)

WHEREAS, the notes secured by the CTT Trust Deed first described above held by First Pan Hellenic Corporation and Ken Brooks & Sons as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and (hereinafter referred to as the "Owners")

WHEREAS, said Owners wishes to subordinate the lien of the CTT Trust Deed first described to the lien of the Parkway Bank and Trust recorded as document No. secondly described, Company

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to the Owners in hand paid, the said Owners does hereby covenant and agree with the said Parkway Bank and Trust Company

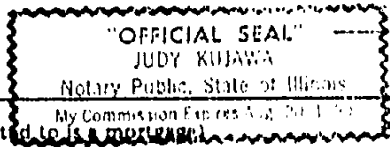
as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said the Owners third and of the CTT Trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Trust Deed to said Parkway Bank and Trust Company (but not advances of principal in excess of the face amount thereof) as aforesaid for all advances made or to be made on the note secured by said last named Parkway Bank and Trust Company and for all other purposes specified therein.

WITNESS the hand and seal of said First Pan Hellenic Corporation and Ken Brooks and Sons this 31st day of January, A.D. 1989 and Sons

By: Jimmie W. [Signature] Ken Brooks & Sons
By: [Signature] First Pan Hellenic Corporation
President (Signed)

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, do hereby certify, that Ken Brooks Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 2 1 89 (Date)



15.00

(Strike * to * if instrument subordinated to is a mortgage)

Mall to: NAME Edward M. White This Instrument Prepared By: NAME EDWARD M. WHITE

ADDRESS 33 W Jackson Blvd - 5th Fl ADDRESS 33 W Jackson Blvd - 5th Fl 1000

CITY Chicago IL 60604

OR RECORDER'S OFFICE BOX NO. CHICAGO 1000

1989 ZAWACKI 6479 6479 6479

89066286

Call [unclear] 1/21/89 2:20 PM

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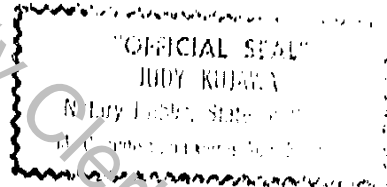
STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Dan G. Pavis personally known to me to be the President of the First Pan Hellenic Corporation, and Edward M. White personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument as President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of February, 1989.

Commission expires Aug 20, 1992.

Judy Kujawa
Notary Public



P. J. A. Nos.

12-904-402-044
045
060
061
062
063
064
065

ADDRESS: INDUSTRIAL PARK

AT PEARL + BRYANWOOD,

ROSEMONT, IL

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Parcel 3: Lots 1, 2, 3 in First Pan Hellenic Corporation resubdivision of Lot 2 in O'Hare area Industrial Subdivision, Unit 4, being a subdivision in the South East 1/4 of Section 4, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Property of Cook County Clerk's Office

89066286