

UNOFFICIAL COPY

Bank of Bellwood

LOAN MODIFICATION AGREEMENT

89071665

WHEREAS THE BANK OF BELLWOOD

loaned Carlos Morrison (married) and George Cimarusi (married)

the sum of Sixty Thousand and 00/100 Dollars

(\$60,000.00), as evidenced by a Note and Mortgage executed and delivered on April 1, 1978,

Recorded as #24396674

which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Due to burglary

Extension granted one month principal and interest deferred, one month principal deferred.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Twenty Eight Thousand Eight Hundred Fifty One and 89/100 Dollars (\$28,851.89),

all of which the undersigned promises to pay with interest at 9.5 % per annum until paid, and that the same shall be payable Six Hundred Twenty Six and 54/100 Dollars (\$626.54) plus escrow per month beginning on the 15th day of February 19 89, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (if applicable) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed 7th day of February, 19 89.

Carlos Morrison
Borrower signature Carlos Morrison

George Cimarusi
Borrower signature George Cimarusi

By _____
Authorized signature

Borrower signature

CONSENT TO LOAN MODIFICATION

The undersigned executor or executors, guarantor or guarantors, or other secondary obligor or obligors, including an original unrelieved borrower or borrowers, hereby consent to the foregoing loan modification.

Signature

Signature

Signature

This instrument was prepared by:

Judy Nakushima
Name

Address

Legal Description on back

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Lot One (1) in Block Two (2) in William B. Walrath's Subdivision of part of the West Seventeen (17) chains and two (2) links of Section Ten (10) Township Thirty-nine (39) North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PLAN # 15-00123-008

Commonly known as 2200 St. Charles Road, Bellwood, IL 60104

Property of Cook County Clerk's Office

88011992

59917068

8/15/89

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CHECK	12.25
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